

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
A Suggitt Limited

Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A Suggitt Limited
Company Information
for the Year Ended 29 February 2016

DIRECTORS: A P Suggitt
Mrs C Parker

SECRETARY: A P Suggitt

REGISTERED OFFICE: Waterfall Terrace
Great Ayton
Middlesbrough

REGISTERED NUMBER: 00724517 (England and Wales)

ACCOUNTANTS: Anderson Barrowcliff LLP
Chartered Accountants
Waterloo House
Teesdale South
Thornaby Place
Thornaby on Tees
TS17 6SA

Abbreviated Balance Sheet
29 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		52,014		54,720
CURRENT ASSETS					
Stocks		14,925		16,126	
Debtors		2,719		6,035	
Cash at bank and in hand		55,396		69,830	
		73,040		91,991	
CREDITORS					
Amounts falling due within one year		35,092		61,837	
NET CURRENT ASSETS			37,948		30,154
TOTAL ASSETS LESS CURRENT LIABILITIES			89,962		84,874
PROVISIONS FOR LIABILITIES			4,800		1,800
NET ASSETS			85,162		83,074
CAPITAL AND RESERVES					
Called up share capital	3		578		578
Profit and loss account			84,584		82,496
SHAREHOLDERS' FUNDS			85,162		83,074

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2016 and were signed on its behalf by:

A P Suggitt - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost and 25% on reducing balance
Flat furnishings	- 20% on cost

The director considers that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The director performs annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the recoverable amount is not lower than the carrying value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a non-contributory defined contribution pension scheme for one of its directors. Premiums are charged to the Profit and Loss Account in the year in which they are paid.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	110,395
Additions	607
At 29 February 2016	111,002
DEPRECIATION	
At 1 March 2015	55,675
Charge for year	3,313
At 29 February 2016	58,988
NET BOOK VALUE	
At 29 February 2016	52,014
At 28 February 2015	54,720

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
578	Ordinary	£1	<u>578</u>	<u>578</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.