

Registered number: 00724215

Cranbury Home Farms Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 30 September 2017

Balance Sheet
As at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	<u>1</u>	<u>1</u>
		1	1
Current assets			
Debtors		24,909	92,541
Cash at bank and in hand		<u>52</u>	<u>52</u>
		24,961	92,593
Creditors: amounts falling due within one year		<u>-</u>	<u>(900)</u>
Net current assets		<u>24,961</u>	<u>91,693</u>
Total assets less current liabilities		<u>24,962</u>	<u>91,694</u>
Net assets		<u><u>24,962</u></u>	<u><u>91,694</u></u>
Capital and reserves			
Called up share capital		24,900	24,900
Profit and loss account		<u>62</u>	<u>66,794</u>
		<u><u>24,962</u></u>	<u><u>91,694</u></u>

For the year ended 30 September 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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Mrs P M A T Chamberlayne-Macdonald

Director

Date: 6 April 2018

The notes on pages 2 to 3 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 30 September 2017**

1. General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Cranbury Park

Winchester

Hampshire

SO21 2HL

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-
	No depreciation of this asset

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of

**Notes to the Financial Statements
For the Year Ended 30 September 2017**

2. Accounting policies (continued)

2.5 Financial instruments (continued)

financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 October 2016	1
At 30 September 2017	<u>1</u>
Net book value	
At 30 September 2017	<u><u>1</u></u>

The £1 relates to the deemed net present value of restrictive covenants on freehold properties previously owned by the company.

4. Related party transactions

Cranbury (Holdings) Limited (Parent company)

Cranbury (Home Farms) Limited has provided a loan to the parent company which decreased during the year by £67,632 (2016 - £900).

At the balance sheet date the amount due from Cranbury (Holdings) Limited was £24,909 (2016 - £92,541).

5. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.