

**REGISTERED NUMBER: 00723786 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012  
FOR  
PORTON COURT RESIDENTS COMPANY LIMITED**

THURSDAY



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28/02/2013

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COMPANIES HOUSE

**PORTON COURT RESIDENTS COMPANY LIMITED (REGISTERED NUMBER: 00723786)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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**PORTON COURT RESIDENTS COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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<b>DIRECTORS:</b>	P Taylor D B Crabtree A J Wheeler
<b>SECRETARY:</b>	R D S Heald FRICS
<b>REGISTERED OFFICE:</b>	69 Victoria Road Surbiton Surrey KT6 4NX
<b>REGISTERED NUMBER:</b>	00723786 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Lee Daley ACA FCCA
<b>AUDITORS:</b>	THP Limited Chartered Accountants and Registered Auditors Turnbull House 226 Mulgrave Road Cheam Sutton Surrey SM2 6JT

**REPORT OF THE INDEPENDENT AUDITORS TO  
PORTON COURT RESIDENTS COMPANY LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Porton Court Residents Company Limited for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

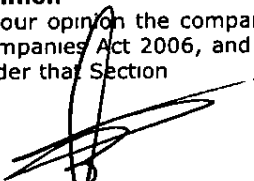
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Lee Daley ACA FCCA (Senior Statutory Auditor)  
for and on behalf of THP Limited  
Chartered Accountants  
and Registered Auditors  
Turnbull House  
226 Mulgrave Road  
Cheam  
Sutton  
Surrey  
SM2 6JT

Date

6/2/2013

**PORTON COURT RESIDENTS COMPANY LIMITED (REGISTERED NUMBER: 00723786)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,212	12,212
<b>CURRENT ASSETS</b>			
Debtors		24,170	26,040
Cash at bank		45,634	35,159
		<u>69,804</u>	<u>61,199</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>31,285</u>	<u>23,789</u>
<b>NET CURRENT ASSETS</b>		<u>38,519</u>	<u>37,410</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>50,731</u>	<u>49,622</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2,800	2,800
Garage reserve fund		32,148	34,770
General reserve fund		15,783	12,052
<b>SHAREHOLDERS' FUNDS</b>		<u>50,731</u>	<u>49,622</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by.

1<sup>st</sup> FEBRUARY 2013

and were signed on



P Taylor - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Income**

Income represents service charges receivable during the year for the administration and maintenance of the property

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold land - No depreciation provided

**General reserve fund**

The general reserve has been established to meet the future maintenance costs. Such provision is considered prudent to enable the company to manage the property on a day to day basis.

**Profit and loss account**

It is considered that the activities of the company do not give rise to a profit and loss due to its nature of being a flat management company. Any excess or deficit of service charges levied over current expenditure will be retained in the General reserve.

**Garage reserve fund**

The reserve is an accumulation of garage rentals charged to leaseholders who occupy a garage. It is set aside to carry forward as a provision against future maintenance costs to the garages.

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2011	
and 30 September 2012	<b>12,212</b>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<b>12,212</b>
At 30 September 2011	<b>12,212</b>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £50	<b>2012 £</b>	2011 £
56	Ordinary		<b>2,800</b>	2,800