

REGISTERED NUMBER: 00723786 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
FOR
PORTON COURT RESIDENTS COMPANY LIMITED**

TUESDAY



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COMPANIES HOUSE

PORTON COURT RESIDENTS COMPANY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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PORTON COURT RESIDENTS COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

DIRECTORS:

K Sabey
P Taylor
P Morgan

SECRETARY:

I R Ford

REGISTERED OFFICE:

c/o Russell-Cooke
Bishops Palace House
Kingston Upon Thames
Surrey
KT1 1QN

REGISTERED NUMBER:

00723786 (England and Wales)

AUDITORS:

THP Limited
Chartered Accountants
and Registered Auditors
Century House
Station Way
Cheam
Surrey
SM3 8SW

**REPORT OF THE INDEPENDENT AUDITORS TO
PORTON COURT RESIDENTS COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Porton Court Residents Company Limited for the year ended 30 September 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



THP Limited
Chartered Accountants
and Registered Auditors
Century House
Station Way
Cheam
Surrey
SM3 8SW

Date: 6 February 2009


PORTON COURT RESIDENTS COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	12,225	12,230
CURRENT ASSETS			
Debtors		28,675	27,474
Cash at bank		103,731	87,877
		<u>132,406</u>	<u>115,351</u>
CREDITORS			
Amounts falling due within one year		<u>23,203</u>	<u>22,606</u>
NET CURRENT ASSETS		<u>109,203</u>	<u>92,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,428</u>	<u>104,975</u>
CREDITORS			
Amounts falling due after more than one year		<u>103</u>	<u>116</u>
NET ASSETS		<u>121,325</u>	<u>104,859</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,800	2,800
Garage Reserve Fund		25,414	20,669
General Reserve Fund		93,111	81,390
SHAREHOLDERS' FUNDS		<u>121,325</u>	<u>104,859</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 04/02/09 and were signed on its behalf by:


K Sabey - Director

The notes form part of these abbreviated accounts

PORTON COURT RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Income

Income represents contributions receivable towards the costs disbursed for the administration and maintenance of the property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- No depreciation
Gardening equipment	- 25% on reducing balance

General reserve fund

The reserve comprises sums set aside to carry forward as a provision against future costs. Such provision is considered prudent to enable the company to meet those large items of expenditure, for example major building works, which occur on a cyclical basis every few years.

Profit and loss account

It is considered that the activities of the company give rise to neither a profit or a loss. Any excess of service charges levied over current expenditure will be carried forward as a provision against future costs as described above.

Garage reserve fund

The reserve is an accumulation of rentals charged to leaseholders who occupy a garage. It is set aside to carry forward as a provision against future costs to the garages.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007 and 30 September 2008	13,537
DEPRECIATION	
At 1 October 2007	1,307
Charge for year	5
At 30 September 2008	1,312
NET BOOK VALUE	
At 30 September 2008	12,225
At 30 September 2007	12,230

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:		Nominal value:	2008 £	2007 £
Number:	Class:			
56	Ordinary	£50	2,800	2,800