

**MILLS ASSOCIATES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**

**REGISTERED OFFICE**

Peoplebuilding 2  
Peoplebuilding Estate  
Maylands Avenue  
Hemel Hempstead  
Hertfordshire  
HP2 4NW

**DIRECTORS**

C M R Stone  
J R Stier

WEDNESDAY



A51 \*ACP97WZM\* 115  
06/02/2008  
COMPANIES HOUSE

**MILLS ASSOCIATES LIMITED**

**BALANCE SHEET**  
As at 30 April 2007

	Notes	As at 30 April 2007 £	As at 30 April 2006 £
<b>Fixed assets</b>			
Investments	4	<u>4</u>	<u>4</u>
<b>Current assets</b>			
Debtors	5	1,317,949	1,317,949
Cash at bank and in hand		<u>500</u>	<u>500</u>
<b>Net current assets</b>		<u>1,318,449</u>	<u>1,318,449</u>
<b>Total assets less current liabilities</b>		1,318,449	1,318,449
<b>Creditors: Amounts falling due after more than one year</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>1,318,449</u>	<u>1,318,449</u>
<b>Capital and reserves</b>			
Called-up share capital	6	160,000	160,000
Share premium account		222,380	222,380
Profit and loss account		<u>936,069</u>	<u>936,069</u>
<b>Shareholders' funds - all equity</b>		<u>1,318,449</u>	<u>1,318,449</u>

The Directors

- (a) confirm that the Company was entitled to exemption under subsection 1 of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the year ended 30 April 2007 audited,
- (b) confirm that the members have not required the Company to obtain an audit of its accounts for the year in accordance with subsection 2 of section 249B of that Act,
- (c) acknowledge their responsibility for
  - (1) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985
  - (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226 of that Act and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

These accounts were approved by the Board and signed on its behalf by



J R Stier

Director

# MILLS ASSOCIATES LIMITED

## NOTES TO THE ACCOUNTS

30 April 2007

### 1. Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below

#### *Basis of accounting*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemption from preparing consolidated accounts afforded by Section 228 of the Companies Act 1985 because it is a wholly owned subsidiary of Northgate Information Solutions plc which prepares consolidated accounts which are publicly available

#### *Investments in subsidiary undertakings*

Investments in subsidiary undertakings are stated at cost less amounts provided for impairment

### 2. Profit and loss account

The Company has not traded during the financial year or the preceding financial year and consequently during those years made neither a profit nor a loss

### 3. Directors' remuneration

The Directors received no remuneration in respect of their services to the Company during the year (2006 £nil)

### 4. Investments

Shares in subsidiary  
undertakings  
£

#### Cost

At 1 May 2006 and at 30 April 2007

4

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration of Incorporation	Shares held Class	%
<i>Subsidiary undertakings</i>			
Singleton Court Company Limited	England & Wales	Ordinary	100
Mills Associates (Trustees) Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the period £
Singleton Court Company Limited	(1,389,622)	-
Mills Associates (Trustees) Limited	<u>2</u>	<u>-</u>

**MILLS ASSOCIATES LIMITED**

**NOTES TO THE ACCOUNTS (continued)**

**30 April 2007**

**5. Debtors**

	As at 30 April 2007 £	As at 30 April 2006 £
Amounts owed by parent and fellow subsidiary undertakings	<u>1,317,949</u>	<u>1,317,949</u>

**6. Share capital**

	As at 30 April 2007 £	As at 30 April 2006 £
<i>Authorised</i> 160,000 ordinary £1 shares	<u>160,000</u>	<u>160,000</u>
<i>Allotted, issued and fully-paid</i> 160,000 ordinary £1 shares	<u>160,000</u>	<u>160,000</u>

**7. Ultimate parent company**

The parent undertaking of the smallest and largest group of undertakings of which the Company is a member and for which group accounts are prepared is the Company's ultimate holding company, Northgate Information Solutions plc, Peoplebuilding 2, Peoplebuilding Estate, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 4NW, a company registered in England and Wales. Copies of the accounts can be obtained from the above address. The ultimate controlling party is Northgate Information Solutions plc.