

Rule 4.223-CVL

The Insolvency Act 1986
Liquidator's Statement of
Receipts and Payments

Pursuant to Section 192 of
the Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

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Company Number

721665

Name of Company

Woolley & Thorpe Limited

I/We

Rodger Colin John Taylor
The Fountain Precinct
1 Balm Green
Sheffield
S1 3AF

David John Stokes
Cork Gully
1 East Parade
Sheffield S1 2ET

the liquidator(s) of the company attach a copy of my/our
statement of Receipts and Payments under Section 192 of the
Insolvency Act 1986.

Signed

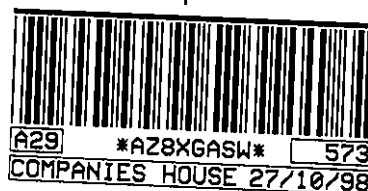


Date 12 October 1998

Ref:

KPMG
The Fountain Precinct
1 Balm Green
Sheffield
S1 3AF
WOOL/BGH

For Official Use
Liquidation | Post Room



LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company..... Woolley & Thorpe Limited

Company Registered Number..... 721665

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up.. 1 October 1993

Date to which this statement is
brought down..... 30 September 1998

Name and Address of Liquidator

Rodger Colin John Taylor
The Fountain Precinct
1 Balm Green
Sheffield
S1 3AF

David John Stokes
Cork Gully
1 East Parade
Sheffield S1 2ET

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	176834.25
01/04/1998	ISA Interest	ISA Interest (Net)_	1141.42
11/06/1998	Inland Revenue	Tax Refund	198.29
03/08/1998	D Prince - cancelled cheque	Trade & Expense Creditors	220.82
Carried Forward			178394.78

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	63230.62
01/04/1998		DTI Ad Valorem Fee	14.27
01/04/1998	Taylor & Emmet	Legal Fees	4599.06
01/04/1998	Taylor & Emmet	VAT Receivable	792.40
01/04/1998		DTI Cheque Fees	0.65
21/05/1998	Tofields	Paramount claims	4000.00
21/05/1998		DTI Cheque Fees	0.65
26/06/1998	Taylor & Emmet	Legal Fees	400.00
26/06/1998	Taylor & Emmet	VAT Receivable	70.00
26/06/1998		DTI Cheque Fees	0.65
20/07/1998	DTI	DTI Cheque Fees	0.65
27/07/1998	Newark Livestock Market	Trade & Expense Creditors	1805.25
27/07/1998	Andrew Norton	Trade & Expense Creditors	8.40
27/07/1998	BCM Pauls Ltd	Trade & Expense Creditors	116.35
27/07/1998	David Prince	Trade & Expense Creditors	220.82
27/07/1998	A Russell	Trade & Expense Creditors	8277.30
27/07/1998	SS Security Services Co. Ltd	Trade & Expense Creditors	11.45
27/07/1998	Sheffield City Council	Trade & Expense Creditors	140.00
27/07/1998	Shell (UK) Oil Ltd	Trade & Expense Creditors	106.49
27/07/1998	Sidney Hackett Ltd	Trade & Expense Creditors	36.90
27/07/1998	Richard D Spendlove	Trade & Expense Creditors	191.64
27/07/1998	The Law Partnership	Trade & Expense Creditors	63.00
27/07/1998	Towers Barron Ltd	Trade & Expense Creditors	5615.02
27/07/1998	UK Petroleum Products Ltd	Trade & Expense Creditors	233.20
27/07/1998	A Wade & Co.	Trade & Expense Creditors	193.60
27/07/1998	Whitehead Poultry	Trade & Expense Creditors	55.98
27/07/1998	AE Willows & Son Ltd	Trade & Expense Creditors	115.79
27/07/1998	T Wilson & Son	Trade & Expense Creditors	48.81
27/07/1998	G Wood & Sons Ltd	Trade & Expense Creditors	926.56
27/07/1998	Yorkshire Electricity plc	Trade & Expense Creditors	51.36
27/07/1998	Yorkshire Water plc	Trade & Expense Creditors	28.51
27/07/1998	Trade Indemnity	Trade & Expense Creditors	1200.00
27/07/1998	JS Bernell & Co	Trade & Expense Creditors	123.37
27/07/1998	Bowring Transport Ltd	Trade & Expense Creditors	190.88
27/07/1998	British Gas plc	Trade & Expense Creditors	3.51
27/07/1998	British Telecom plc	Trade & Expense Creditors	272.90
27/07/1998	Brookfield Foods Ltd	Trade & Expense Creditors	351.51
27/07/1998	Contributions Agency	Trade & Expense Creditors	603.01
27/07/1998	Cranswick Mill Ltd	Trade & Expense Creditors	8263.62
27/07/1998	DP Business services	Trade & Expense Creditors	4.01
27/07/1998	Dalziel Harrison Ltd	Trade & Expense Creditors	58.49
27/07/1998	Department of Employment	Trade & Expense Creditors	7394.88
27/07/1998	Derby Market Auctions	Trade & Expense Creditors	386.81
27/07/1998	Dexel Tyre Co. Ltd	Trade & Expense Creditors	12.57
27/07/1998	Mrs P Dey executrix of JF Dey	Trade & Expense Creditors	59.27
27/07/1998	Richard Dey	Trade & Expense Creditors	21.00
27/07/1998	Doncaster MBC	Trade & Expense Creditors	1135.97
27/07/1998	Doncaster Slaughtering Co	Trade & Expense Creditors	591.12
27/07/1998	S Dore	Trade & Expense Creditors	8861.55
27/07/1998	Driffield Market Auctions	Trade & Expense Creditors	4044.14
27/07/1998	Flavorpac International	Trade & Expense Creditors	28.80
27/07/1998	Ford Motor Co. Ltd	Trade & Expense Creditors	119.05
27/07/1998	H Gowers Ltd	Trade & Expense Creditors	95.90
27/07/1998	WJ Griffiths & Co	Trade & Expense Creditors	386.05
27/07/1998	Halifax Estate Agents Ltd	Trade & Expense Creditors	4139.92
27/07/1998	Halls & Co	Trade & Expense Creditors	1662.33
27/07/1998	Harry Atkinson & Son Ltd	Trade & Expense Creditors	308.15
27/07/1998	SF Hayes	Trade & Expense Creditors	279.57
		Carried Forward	131953.76

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	131953.76
27/07/1998	JS Hibberd & Sons Ltd	Trade & Expense Creditors	559.42
27/07/1998	Inland Revenue	Trade & Expense Creditors	808.84
27/07/1998	AE Jones	Trade & Expense Creditors	363.54
27/07/1998	Kirknalls Ltd	Trade & Expense Creditors	57.35
27/07/1998	MCJ Castings	Trade & Expense Creditors	13.50
27/07/1998	Macquip Ltd	Trade & Expense Creditors	33.93
27/07/1998	Phillip Mallender	Trade & Expense Creditors	102.93
27/07/1998	Mason Brothers Ltd	Trade & Expense Creditors	144.57
27/07/1998	McCartneys Auctioneers	Trade & Expense Creditors	10427.25
27/07/1998	CL Morton & Son	Trade & Expense Creditors	13.11
27/07/1998	Moxon Meats Ltd	Trade & Expense Creditors	282.40
27/07/1998	NRP Wilson (Meat) Consultant	Trade & Expense Creditors	56.40
03/08/1998	Bank charges	Bank Charges	7.50
17/09/1998		DTI Cheque Fees	0.65
24/09/1998	KPMG Fees Account	Liquidators Fees	10000.00
24/09/1998	KPMG Fees Account	VAT Receivable	1750.00
24/09/1998	PriceWaterhouseCoopers	Liquidators Fees	10000.00
24/09/1998	PriceWaterhouseCoopers	VAT Receivable	1750.00
24/09/1998	A Russell	Liquidators Outlays	200.00
24/09/1998	A Russell	VAT Receivable	35.00
24/09/1998	Grant Thornton	Liquidators Outlays	50.40
24/09/1998	Grant Thornton	VAT Receivable	8.82
24/09/1998	G Wood & Sons Ltd	Liquidators Outlays	149.25
24/09/1998	G Wood & Sons Ltd	VAT Receivable	26.12
Carried Forward			168794.74

Analysis of Balance

Total Realisations.....	£	178394.78
Total Disbursements.....		168794.74
	Balance £	9600.04
The balance is made up as follows		
1. Cash in hands of liquidator.....		0.00
2. Balance at bank.....		437.45
3. Amount of Insolvency Services Account.....		9162.59
4. *Amounts invested by Liquidator	£	
Less: The cost of investments.....	0.00	
realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above..... £		9600.04

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges).....	153000.00
Liabilities - Fixed charge creditors.....	0.00
Floating charge holders.....	0.00
Preferential & Unsecured creditors.....	500762.00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash.....	10000.00
Issued as paid up otherwise than for cash.....	0.00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None
- (4) Why the winding up cannot yet be concluded

Balance of funds due from Adm Rec/r still o/s
- (5) The period within which the winding up is expected to be completed

As soon as possible