

**Copy for Registrar at  
Companies House**

REGISTERED NUMBER: 00718394 (England and Wales)

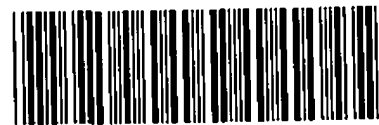
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**A K HUGHES LIMITED**

WEDNESDAY



\*A3KJ0JJU\*

A28

12/11/2014

#168

COMPANIES HOUSE

**A K HUGHES LIMITED (REGISTERED NUMBER: 00718394)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

---

**Page**

**Company Information**

**1**

**Abbreviated Balance Sheet**

**2**

**Notes to the Abbreviated Accounts**

**4**

---

**DIRECTORS:** Mr M K Hughes  
Mrs M R Hughes

**SECRETARY:** Mr M K Hughes

**REGISTERED OFFICE:** 32-36 Lye By Pass  
Lye  
Stourbridge  
West Midlands  
DY9 8JD

**REGISTERED NUMBER:** 00718394 (England and Wales)

**ACCOUNTANTS:** J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**BANKERS:** Lloyds TSB Bank Plc  
PO Box 70  
Victoria Square House  
Victoria Square  
Birmingham  
B1 1BZ

**SOLICITORS:** Silks  
Barclays Bank Chambers  
Birmingham Street  
Oldbury  
West Midlands  
B69 4EZ

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

		2014	2013
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	275,430	282,366
Investments	3	758,565	630,195
Investment property	4	555,084	555,084
		<u>1,589,079</u>	<u>1,467,645</u>
<b>CURRENT ASSETS</b>			
Stocks		56,757	42,088
Debtors		16,112	25,265
Cash at bank		563,048	722,888
		<u>635,917</u>	<u>790,241</u>
<b>CREDITORS</b>			
Amounts falling due within one year		814,890	923,532
		<u>814,890</u>	<u>923,532</u>
<b>NET CURRENT LIABILITIES</b>		<u>(178,973)</u>	<u>(133,291)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,410,106</u>	<u>1,334,354</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100,000	100,000
Profit and loss account		1,310,106	1,234,354
		<u>1,410,106</u>	<u>1,334,354</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,410,106</u>	<u>1,334,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

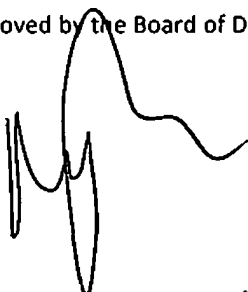
ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2014

---

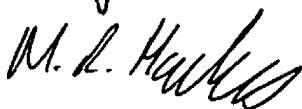
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2014 and were signed on its behalf by:

Mr M K Hughes - Director

A stylized handwritten signature in black ink, consisting of a large, looped 'M' followed by a 'K' and a trailing flourish.

Mrs M R Hughes - Director

A handwritten signature in black ink that reads 'M. R. Hughes' in a cursive script.

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

---

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS**

The financial statements contain information about A K Hughes Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**RELATED PARTY EXEMPTION**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Computer equipment	- 33% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Full provision for deferred tax is made for timing differences between the recognition of gains and losses in the financial statements and their recognition in tax computations, using appropriate tax rates. Deferred tax assets are only recognised to the extent that it is more likely than not that they will be recovered.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>332,256</u>
<b>DEPRECIATION</b>	
At 1 April 2013	49,890
Charge for year	<u>6,936</u>
At 31 March 2014	<u>56,826</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>275,430</u>
At 31 March 2013	<u>282,366</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2013	630,195
Additions	266,416
Disposals	<u>(138,046)</u>
At 31 March 2014	<u>758,565</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>758,565</u>
At 31 March 2013	<u>630,195</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Autolok Security Products Limited**

Nature of business: Dormant

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>663,869</u>	<u>663,869</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

3. FIXED ASSET INVESTMENTS - continued

South Wales Industrial Valves Services Limited

Nature of business: Re-conditioning of plant and machinery

Class of shares:	%
Ordinary £1	holding 57.47

	2014	2013
	£	£
Aggregate capital and reserves	1,469,689	1,329,068
Profit for the year	<u>211,289</u>	<u>103,069</u>

4. INVESTMENT PROPERTY

**COST**

At 1 April 2013  
and 31 March 2014

Total  
£

752,788

**DEPRECIATION**

At 1 April 2013  
and 31 March 2014

197,704

**NET BOOK VALUE**

At 31 March 2014

555,084

At 31 March 2013

555,084

The directors have reviewed its carrying value at the balance sheet date and have applied a method of rent yield in comparison to the carrying value and accordingly believe that the carrying value is not materially misstated. However in the absence of a professional valuation any excess in value cannot be quantified.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

6. ULTIMATE CONTROLLING PARTY

The Company is controlled jointly by the directors.