

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Superfine Tapes Company Limited

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Superfine Tapes Company Limited

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for the Year Ended 30 September 2018

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Superfine Tapes Company Limited

Company Information

for the Year Ended 30 September 2018

**DIRECTOR:**

I Williscroft

**REGISTERED OFFICE:**

Batford Mill  
Lower Luton Road  
Harpenden  
Hertfordshire  
AL5 5ES

**REGISTERED NUMBER:**

00716089 (England and Wales)

**ACCOUNTANTS:**

Thwaites,Blackwell,Bailey & Co Limited  
Lynch Farm  
The Lynch  
Kensworth  
Bedfordshire  
LU6 3QZ

Statement of Financial Position  
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		7,550		8,549
<b>CURRENT ASSETS</b>					
Stocks		2,000		5,480	
Debtors	6	37,906		28,032	
Cash at bank		12,975		12,447	
		<u>52,881</u>		<u>45,959</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>51,276</u>		<u>38,113</u>	
<b>NET CURRENT ASSETS</b>			<u>1,605</u>		<u>7,846</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,155		16,395
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		7,500
<b>NET ASSETS</b>			<u>9,155</u>		<u>8,895</u>
<b>CAPITAL AND RESERVES</b>					
Called up, paid and allotted share capital			1,200		1,200
Retained earnings			<u>7,955</u>		<u>7,695</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,155</u>		<u>8,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Superfine Tapes Company Limited (Registered number: 00716089)

Statement of Financial Position - continued  
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 January 2019 and were signed by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

I Williscroft - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Superfine Tapes Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest £.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Income recognition**

Income is recognised when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date. Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences or transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statement. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Superfine Tapes Company Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2017 and 30 September 2018	276,871	2,502	279,373
<b>DEPRECIATION</b>			
At 1 October 2017	269,724	1,100	270,824
Charge for year	569	430	999
At 30 September 2018	270,293	1,530	271,823
<b>NET BOOK VALUE</b>			
At 30 September 2018	6,578	972	7,550
At 30 September 2017	7,147	1,402	8,549

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade debtors	34,822	23,954
Prepayments and accrued income	3,084	4,078
	<u>37,906</u>	<u>28,032</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade creditors	22,888	23,505
Tax	7,720	4,066
Social security and other taxes	80	125
VAT	4,769	3,889
Directors' current accounts	119	211
Accruals and deferred income	15,700	6,317
	<u>51,276</u>	<u>38,113</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18 £	30.9.17 £
Accruals and deferred income	-	7,500
	<u>-</u>	<u>7,500</u>