

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



A38 *A3GOEKT*
18/09/2014 #302
COMPANIES HOUSE

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

Company Information

COMPANY NUMBER	00714661
REGISTERED OFFICE	69 Victoria Road SURBITON KT6 4NX
DIRECTORS	John K Forsdyke Rosalinda Malakouti-Heshjin Andrew J Canning Michelle M Deans
Secretary	Robert D S Heald

Index to the Financial Statements

Page	
1	Report of the Directors
2	Revenue Account
3	Balance Sheet
4	Notes to the Financial Statements

Not forming part of the Statutory financial statements

Service Charge Accounts

5	Statements of Service Charge Costs
6	Balance Sheet
7	Notes to Service Charge Accounts

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

Director's Report

The Directors present their Annual Report together with the Financial Statements for the year ended 31 December 2013.

The principal activity of the Company is to maintain its Freehold Property for the benefit of its members.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

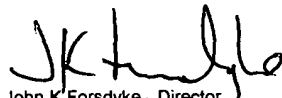
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


John K Forsdyke - Director
Date 05-01-2014

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

REVENUE ACCOUNT FOR THE YEAR ENDED 31 December 2013

	NOTE	£	2013	£	£	2012	£
<u>Revenue</u>							
Ground Rents		180			180		
Maintenance Contributions		-			-		
Insurance Premiums		-			-		
Other Income		-			-		
Interest net of Taxation		-		180	-		180
<u>Expenditure</u>							
Rent Charge		180			180		
Maintenance of the property		-			-		
Administrative Fees		-		180	-		180
Operating Surplus/(deficit)				-			-
Transfer (to)/from Provision				-			-

The Notes form part of these Financial Statements

Following advice, the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 5 to 7 in accordance with the Landlord and Tenant Act 1985.

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET AS AT 31 DECEMBER 2013

	NOTE	£	2013	£	£	2012	£
FIXED ASSETS							
Tangible Assets							
Freehold interest in Masefield Court, Lovelace Road, Surbiton, Surrey.							
At Cost							
				1			1
CURRENT ASSETS							
				-			-
				<u>1</u>			<u>1</u>
CREDITORS: Amounts falling due within one year							
				-			-
				<u>1</u>			<u>1</u>
NET CURRENT ASSETS							
				<u>1</u>			<u>1</u>
CAPITAL AND RESERVES							
				<u>1</u>			<u>1</u>

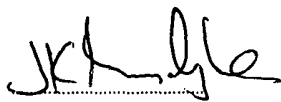
The liability of the Members is limited to an amount not exceeding £1.

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

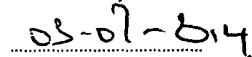
Director's responsibilities

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



John K Forsdyke - Director



Date

Following advice, the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 5 to 7 in accordance with the Landlord and Tenant Act 1985.

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2013

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Masefield Court, Lovelace Road, Surbiton.

Statement of Service Charges and Costs for the year ended 31 December 2013

	NOTE	£	2013	£	£	2012	£
<u>Revenue</u>							
Maintenance Contributions		11640			12000		
Other Income:							
- Interest		1			1		
- Corporation Tax		-			-		
- Sundry Income		-			-		
				11641			12001
<u>Expenditure</u>							
Maintenance of the property	5	7377			7505		
Administrative Fees	6	1763		9140	2068		9573
Operating Surplus/(deficit)				2501			2428
Transfer (to)/from Provision	4			(2501)			(2428)

Masefield Court, Lovelace Road, Surbiton**BALANCE SHEET AS AT 31 December 2013**

		2013	2012
	NOTE	£	£
FIXED ASSETS			
Tangible Assets		-	-
CURRENT ASSETS			
Sundry Debtors/Prepayments	2	3059	1837
Balance held by managing agents		9252	8269
		<u>12311</u>	<u>10106</u>
CREDITORS - due within one year	3	419	715
Sundry Creditors		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>11892</u>	<u>9391</u>
NET ASSETS		<u>11892</u>	<u>9391</u>
RESERVES	4	<u>11892</u>	<u>9391</u>

Masefield Court, Lovelace Road, Surbiton**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012****1 Accounting Policies**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows: -

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Debtors and Prepayments

	2013	2012
Maintenance Contributions	2000	1250
Water Rates	377	79
Sundry Debtors	508	508
Electricity	129	-
Ground Rent	45	-
	<u>3059</u>	<u>1837</u>

3 Creditors - amounts falling due within one year

Maintenance Contributions in advance	3	-	-
Accountancy and Administrative fees		-	-
Cleaning		138	92
Electricity		41	59
Repairs		-	-
Management Fees		-	250
Gardening		60	300
Sundry Expense		-	14
Ground Rent		180	-
		<u>419</u>	<u>715</u>

4 Provision for Liabilities**General Maintenance**

At 1 January 2013	9391
Transferred (to)/from revenue Account	<u>2501</u>
At 31 December 2013	<u>11892</u>

5 Maintenance of Property

	2013	2012
Gardening	1860	2160
Tree Surgery	-	-
Cleaning and Window Cleaning	1517	1552
Electricity	292	357
General Maintenance and Small Repairs	1768	1608
Water Rates	33	313
Insurance	1547	1515
Insurance ReValuation	360	-
Major Works - External Redecorations	-	-
Cavity Wall Insulation	-	-
Surveyor's Fee	-	-
	<u>7377</u>	<u>7505</u>

6 Administrative Costs

Sundry Expenses	-	54
Filing Fee	13	14
Accountancy and Administrative Fees	-	-
Managing Agents' Fees	1750	2000
Bank Charges	-	-
Bank Interest	-	-
Insurance Valuation Fees	-	-
	<u>1763</u>	<u>2068</u>

7 Transactions with Related Parties

In common with other members, each Director is a lessee of Masefield Court and a contributor to the running costs of the property.