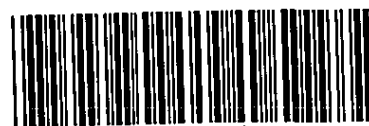


MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY



A23 19/09/2012 #264
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MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

Company Information

COMPANY NUMBER	00714661
REGISTERED OFFICE	69 Victoria Road SURBITON KT6 4NX
DIRECTORS	John K Forsdyke Rosalind J Malakouti-Heshjin Andrew J Canning Michelle M Deans
Secretary	Robert D S Heald

Index to the Financial Statements

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1	Report of the Directors
2	Revenue Account
3	Balance Sheet
4	Notes to the Financial Statements

Not forming part of the Statutory financial statements

Service Charge Accounts

5	Statements of Service Charge Costs
6	Balance Sheet
7	Notes to Service Charge Accounts

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

Director's Report

The Directors present their Annual Report together with the Financial Statements for the year ended 31 December 2011

The principal activity of the Company is to maintain its Freehold Property for the benefit of its members

STATEMENT OF DIRECTORS' RESPONSIBILITIES

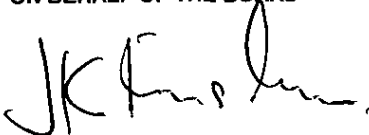
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



John K Forsdyke - Director

Date 01-01-2012

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

REVENUE ACCOUNT FOR THE YEAR ENDED 31 December 2011

	NOTE	£	2011	£	£	2010	£
<u>Revenue</u>							
Ground Rents		180			180		
Maintenance Contributions		-			-		
Insurance Premiums		-			-		
Other Income		-			-		
Interest net of Taxation		-		180	-		180
<u>Expenditure</u>							
Rent Charge		180			180		
Maintenance of the property		-			-		
Administrative Fees		-		180	-		180
Operating Surplus/(deficit)				-			-
Transfer (to)/from Provision				-			-

The Notes form part of these Financial Statements

Following advice the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 5 to 7 in accordance with the Landlord and Tenant Act 1985

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET AS AT 31 DECEMBER 2011

	NOTE	£	2011	£	£	2010	£
FIXED ASSETS							
Tangible Assets							
Freehold interest in Masefield Court, Lovelace Road, Surbiton, Surrey							
At Cost				1			1
CURRENT ASSETS							
				-			-
				<u>1</u>			<u>1</u>
CREDITORS Amounts falling due within one year				-			-
				<u>1</u>			<u>1</u>
NET CURRENT ASSETS				<u>1</u>			<u>1</u>
CAPITAL AND RESERVES				<u>1</u>			<u>1</u>

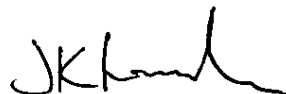
The liability of the Members is limited to an amount not exceeding £1

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



John K Forsdyke - Director

21-09-12

Date

Following advice the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 5 to 7 in accordance with the Landlord and Tenant Act 1985

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Masefield Court, Lovelace Road, Surbiton.

Statement of Service Charges and Costs for the year ended 31 December 2011

	NOTE	£	2011	£	£	2010	£
<u>Revenue</u>							
Maintenance Contributions		11820			11820		
Other Income							
- Interest		-			2		
- Corporation Tax		-			-		
- Sundry Income		233			-		
				12053			11822
<u>Expenditure</u>							
Maintenance of the property	5	6854			12534		
Administrative Fees	6	2014		8868	2016		14550
Operating Surplus/(deficit)				3185			(2728)
Transfer (to)/from Provision	4			(3185)			2728

Masefield Court, Lovelace Road, Surbiton**BALANCE SHEET AS AT 31 December 2011**

		2011	2010
	NOTE	£	£
FIXED ASSETS			
Tangible Assets			
CURRENT ASSETS			
Sundry Debtors/Prepayments	2	2915	3014
Balance held by managing agents		4486	2622
		<u>7401</u>	<u>5636</u>
CREDITORS - due within one year	3	438	1624
Sundry Creditors		<u>-</u>	<u>234</u>
NET CURRENT ASSETS		<u>6963</u>	<u>3778</u>
NET ASSETS		<u>6963</u>	<u>3778</u>
RESERVES	4	<u>6963</u>	<u>3778</u>

Masefield Court, Lovelace Road, Surbiton

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting Policies

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows -

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Debtors and Prepayments

	2011	2010
Maintenance Contributions	2081	2431
Water Rates	76	75
Sundry Debtors	508	508
Managing Agents Fees	250	-
Corporation Tax	-	-
	<u>2915</u>	<u>3014</u>

3 Creditors - amounts falling due within one year

Maintenance Contributions in advance	3	-	-
Accountancy and Administrative fees		-	-
Cleaning		92	355
Electricity		46	32
Repairs		-	396
Management Fees		-	250
Gardening		300	411
Sundry Expense		-	-
Ground Rent		-	180
		<u>438</u>	<u>1624</u>

4 Provision for Liabilities

General Maintenance

At 1 January 2011	3778
Transferred (to)/from revenue Account	<u>3185</u>
At 31 December 2011	<u>6963</u>

5 Maintenance of Property

	2011	2010
Gardening	2161	1998
Tree Surgery	-	-
Cleaning and Window Cleaning	1519	1690
Electricity	351	258
General Maintenance and Small Repairs	1094	895
Water Rates	303	296
Insurance	1426	1480
Major Works - External Redecorations	-	4355
Cavity Wall Insulation	-	990
Surveyor's Fee	-	572
	<u>6854</u>	<u>12534</u>

6 Administrative Costs

Sundry Expenses	-	-
Filing Fee	14	15
Accountancy and Administrative Fees	-	-
Managing Agents' Fees	2000	2000
Bank Charges	-	-
Bank Interest	-	1
Insurance Valuation Fees	-	-
	<u>2014</u>	<u>2016</u>

7 Transactions with Related Parties

In common with other members, each Director is a lessee of Masefield Court and a contributor to the running costs of the property