

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 00714070

Company name in full JPMorgan Cazenove Service Company

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Guy Robert Thomas

Surname Hollander

3 Liquidator's address

Building name/number Mazars LLP

Street 30 Old Bailey

Post town London

County/Region

Postcode EC4M 7AU

Country

4 Liquidator's name ①

Full forename(s) Simon David

Surname Chandler

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Mazars LLP

Street 30 Old Bailey

Post town London

County/Region

Postcode EC4M 7AU


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Final account		
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
7	Sign and date		
Liquidator's signature	<div>Signature</div> <div>X</div>	X	
Signature date	<div><div><div>d</div><div>0</div></div><div><div>d</div><div>6</div></div></div> <div><div>m</div><div>0</div></div> <div><div>m</div><div>1</div></div>		

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2

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3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Dan Carr**

Company name **Mazars LLP**

Address **1st Floor**

Two Chamberlain Square

Post town **Birmingham**

County/Region

Postcode **B 3 3 A X**

Country

DX

Telephone **+44 (0)121 232 9500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

JPMORGAN CAZENOVE SERVICE COMPANY - IN LIQUIDATION

Final Account to the Member

This is the Liquidators' final account to the sole member covering the period 25 September 2022 to 4 January 2023.

1. Introduction

- 1.1. The purpose of this report is to provide the sole member with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my last progress report.
- 1.2. I was appointed Joint Liquidator of the company together with Mr S D Chandler by the written resolution passed on 25 September 2019.
- 1.3. I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and Mr S D Chandler is authorised in the UK by the Insolvency Practitioners Association.
- 1.4. Identification details relating to the Company and the Liquidators are attached at Appendix A.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the period since my last progress report is attached at Appendix B. The receipts and payments account also covers the cumulative period from the date of appointment to 4 January 2023. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made in the liquidation is included.
- 2.2. No assets have been realised during the current reporting period. As per my first annual progress report, the Company's cash was held to my order during the liquidation. The figure of £39,273.47 is showing on the receipts and payments account because this is the amount, we either utilised for expenses, or was distributed to the member, during this final reporting period.

3. Liabilities

3.1. Secured and Preferential Creditors

- 3.1.1. There are no secured or preferential creditors.

3.2. Unsecured Creditors

- 3.3. The directors' declaration of solvency did not include any unsecured creditors.

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3.4. As required by insolvency legislation, an advertisement for creditors to claim was published on 8 October 2019.

3.4.1. No claims were received during the current reporting period. Details of claims received and paid during the liquidation can be found in my annual progress reports.

4. Distributions to the member

4.1. Cash distributions

4.1.1. A first and final cash distribution of £25,244.33 was declared to the sole member on 25 November 2022, this represented a payment of £252.44 per ordinary £1 share.

4.2. Distribution in specie

4.3. The written resolution passed on 25 September 2019, resolved that the Liquidators be authorised to divide all or such part of the assets of the Company in specie to the member of the Company.

4.4. There are no assets to be distributed in specie to the member in this matter.

5. Liquidators' Remuneration

5.1. A written resolution was passed by the member enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £4,500 plus VAT. It was further resolved that any invoices should be sent to J.P. Morgan Securities Plc, another company within the group, for settlement.

5.2. During the previous reporting period, further fees of £9,212.70 were agreed with the member, bringing our total fixed fee in this matter to £13,712.70 plus VAT. This further fee was agreed in relation to work we completed outside of the scope of our engagement, which is detailed in my most recent annual progress report.

5.3. On 31 October 2022, an invoice in the amount of £13,712.70 plus VAT was issued to J.P. Morgan Securities plc, in respect of the Joint Liquidators' remuneration.

6. Liquidators' Expenses

6.1. Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

6.2. On 31 October 2022, an invoice of £316.44 plus VAT was issued to J.P. Morgan Securities plc, in respect of the Joint Liquidators' disbursements. Details of disbursements incurred during the liquidation can be found in my first annual progress report.

6.3. As per section 5, it was resolved that any of our invoices should be sent to J.P. Morgan Securities Plc for settlement. An amount of £14,029.14 was paid to J.P. Morgan Securities plc during the current period to reimburse them for the payment of our invoice.

- 6.4. Further details of expenses paid during the period of the report are shown in the receipts and payments account at Appendix B.
- 6.5. I have reviewed the expenses incurred to date and I am satisfied that they are fair and reasonable and proportionate in the circumstances of the case.

7. **Member's Rights**

- 7.1. The member was notified of their rights as follows in the draft version of this report which was delivered to the member on 22 December 2022.

- a. **To request further information**

Pursuant Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of the draft final account, ask the Liquidator for further information about the remuneration and expenses as set out in the draft final account.

- b. **To apply to Court**

Pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of the draft final account, apply to the court on one or more of the following grounds:

- a. That the remuneration charged by the Liquidators, or
- b. That the basis fixed for the Liquidators' remuneration, or
- c. That the expenses incurred by the Liquidators,

is in all of the circumstances, excessive or inappropriate.

- 1.2. Following delivery of the draft final account to the member, the member has confirmed in writing that they do not intend to make any such requests or applications.

10. **Next steps**

- 10.1. Once my final account has been delivered to the member and the registrar of companies, I will vacate office and will automatically be released under section 171(6) of the Insolvency Act 1986.



I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.

A handwritten signature in black ink, appearing to read "G R T Hollander".

G R T Hollander
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at:

www.mazars.co.uk/Legal-and-privacy.

JPMorgan Cazenove Service Company
In Liquidation

IDENTIFICATION DETAILS

Details relating to the Company

Company name	JPMorgan Cazenove Service Company
Previous names	Cazenove Service Company
Trading name	JPMorgan Cazenove Service Company
Company number	00714070
Registered office	25 Bank Street, Canary Wharf, London, E14 5JP
Trading address	25 Bank Street, Canary Wharf, London, E14 5JP

Details relating to the appointment

Liquidators

Date of appointment	25 September 2019
Liquidators	G R T Hollander and S D Chandler of Mazars LLP, 30 Old Bailey, London, EC4M 7AU IP No(s) 009233 and 008822
Liquidators' Address	Mazars LLP, 30 Old Bailey, London, EC4M 7AU
Liquidators' Contact telephone number	+44 (0)121 232 9500

JPMorgan Cazenove Service Company
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency		From 25/09/2022 To 04/01/2023	From 25/09/2019 To 04/01/2023
£		£	£
	ASSET REALISATIONS		
59,574.00	Cash at Bank	39,273.47	59,533.12
		39,273.47	59,533.12
	COST OF REALISATIONS		
	Reimbursement to Payee	14,029.14	14,029.14
		(14,029.14)	(14,029.14)
	UNSECURED CREDITORS		
	HMRC re Corporation Tax	NIL	20,259.65
		NIL	(20,259.65)
	DISTRIBUTIONS		
	Ordinary Shareholders	25,244.33	25,244.33
		(25,244.33)	(25,244.33)
59,574.00		NIL	NIL
	REPRESENTED BY		
			NIL