

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

--	--	--

Company Number

00713910

(a) Insert full name of company

Name of Company
(a) Frank Webb (Plumbers) Limited

(b) Insert full name and addresses

I/We (b)
Jonathan Mark Taylor
T H Corporate Services Limited
Chandler House
5 Talbot Road
Leyland
PR25 2ZF
United Kingdom

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) 03 April 2014

Signed



Date 3 April 2014

Presenter's name,
address and reference
(if any)

T H Corporate Services Limited
Chandler House
5 Talbot Road
Leyland
PR25 2ZF
United Kingdom

Liquidator	For Official Use		
	Post Room		
			
	A3567RXC		
SATURDAY	A12	05/04/2014	#109
COMPANIES HOUSE			

Statement of Affairs

Statement as to affairs of Frank Webb (Plumbers) Limited

on the 03 April 2014 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

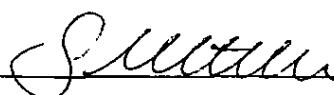
I believe that the facts stated in this Statement of Affairs are true

Full Name MR STEVEN ASHERTON

Signed 

Dated 03 / 04 / 2014

Signature



Date

03 / 04 / 2014

Frank Webb (Plumbers) Limited

A – Summary of Assets

Assets

Assets subject to fixed charge:

Book Value	Estimated to Realise	
7,000	5,800	
(4,563)	(4,563)	
	<u>1,237</u>	1,237

Motor Vehicles

Sandicliffe Motor Group

Assets:

Plant & Machinery

Fixtures & Fittings

Computer Equipment

Motor Vehicles

Stock

Book Debts

Cash at Bank

2,000

800

2,200

3,500

400

49,820

3,117

100

400

2,400

250

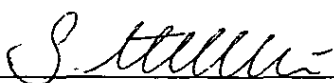
30,000

3,117

Estimated total assets available for preferential creditors

37,504

Signature



Date

03/04/2014

A1 – Summary of liabilities

		Estimated to Realise
Estimated total assets available for preferential creditors (carried from page A)		37,504
Preferential creditors'		
Employees' Claims	4,494	
Pension scheme	1,185	
Total Preferential Claim		5,679
Estimated deficiency / surplus as regards preferential creditors		31,825
Estimated prescribed part of net property where applicable (to carry forward)		9,365
Estimated total assets available for floating charge holders		22,460
Debts secured by floating charges		
	0	0
Estimated deficiency/surplus of assets after floating charges		22,460
Estimated prescribed part of net property where applicable (brought down)		9,365
Total assets available to unsecured creditors		31,825
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Employees' Claims	44,178	
Landlord	12,786	
Trade Creditor	112,057	
		(169,021)
Estimated surplus / deficiency as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(137,196)
Issued and called up capital		
Ordinary	350	(350)
Estimated total deficiency / surplus as regards members		(137,546)

Signature

S. stellatus

Date _____

03/04/2014

B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
AD Smith & Son	PO Box 7942, Mallock, Derbyshire, DE4 9DN	£1,134 00			0
Association of Plumbing and Heating	12 The Pavilions, Cranmore Drive, Solihull, West Midlands, B90 4SB	£297 00			0
B&Q Warehouse	Trade UK, Selectapost 28, Sheffield, S97 3GE	£1,264 10			0
Bennett Brooks	10 Mostyn Street, Llandudno, Conway, LL30 2PS	£1,436 40			0
BOC Gases	PO Box 12, Prestilly Road, Worsley, Manchester, M28 2UT	£14 76			0
Broughton Plant Hire	Unit 10 Trade City, Ashton Road, Romford, Essex, RM3 8UJ	£191 83			0
BSS Group Plc	c/o The P&A Partnership, 93 Queen Street, Sheffield, S1 1WF	£1,055 11			0
Clearfirst Services	Unit C1, Salcombe Road, Alfreton, Derbyshire, DE55 7RG	£126 00			0
Compensation Recovery Unit		£2,700 00			0
Copper And Berry	6A Central Avenue, Nottingham, NG7 7AF	£4 36			0
D&M Electrical	35 Kenneth Road, Arnold, Nottingham, NG5 8HY	£202 70			0
Electrx Solutions	Unit 6 Lendel Court, Gamble Street, Nottingham, NG7 4EZ	£295 20			0
Eyre and Elliston Ltd	185 Chatsworth Road, Chesterfield, S40 2BD	£144 00			0

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Freeman and Mitchell	28 The Ropewalk, Nottingham, NG1 5DW	£342 28			0
G B Willbond Ltd	Deakins Place, Radford, Nottingham, NG7 3FT	£6,782 24			0
Graham Group Plc	PO Box 7357, Glasgow, G51 9AB	£645 78			0
H M Customs & Excise	5th Floor, Regian House, James Street, Liverpool, L75 1AD	£10,593 09			0
H M Revenue & Customs - Insolvency & Securities	3rd Floor, Euston Tower, 286, Euston Road, London, NW1 3UQ	£4,400 00			0
Hire Station Midlands	Fields Farm Road, Long Eaton, Nottingham, NG10 3FZ	£37 80			0
Jackson Building Centres	Coxmoor Road, Sutton in Ashfield, Notts, NG17 4NE	£175 42			0
Jewson Limited	c/o P & A Partnership, 93 Queen Street, Sheffield, S1 1WF	£737 32			0
Lee Harper Property	23 Roehampton Drive, Trowell, Nottingham, NG9 3QY	£45 00			0
Michael Pavis Ltd	Millennium Way East, Phoenix Centre, Nottingham, NG8 6AR	£1,826 73			0
Myerson Solicitors	Regent Road, Altrincham, Cheshire, WA14 1RX	£4,239 07			0
Please Hold UK	Oakland House, Talbot Road, Old Trafford, Manchester, M16 0PQ	£356 40			0

B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Plumbase Ltd	Suite 3, Unit 2, 11 Cambuslang Road, Glasgow, G32 8NB	£5,267.01			0
Plumbing Pensions UK Ltd	Bellevue House, 22 Hopetoun Street, Edinburgh, EH7 4GH	£1,184.96			0
Plumbing Trade Supplies	c/o The P&A Partnership, 93 Queen Street, Sheffield, S1 1WF	£2,973.11			0
Plumbline Ltd	Unit 10 County Business Park, Clarke Road, Nottingham, NG2 3JJ	£520.52			0
Proactive Networks	7 The Courtyard, Roman Way, Coleshill, West Midlands, B46 1HQ	£80.12			0
Royal and Sun Alliance	St Marks Court, Horsham, RH12 1XL				0
S Atherton and V Machine	15 Overstrand Close, Arnold, Nottingham, NG5 6PT	£12,786.00			0
Sage UK Ltd	North Park, Newcastle Upon Tyne, NE13 9AA	£414.28			0
Sandcliffe Motor Group	RCI Financial Services Ltd, PO Box 495, Watford, WD17 1GL	£4,563.48	Hire purchase		4,563
Siemens Financial	Sefton Park, Bells Hill, Stoke Poges, Bucks, SL2 4JS	£99.22			0
Sterilizing Services Ltd	24 Trent Business Centre, Canal Street, Long Eaton, Nottingham, NG10 4HN	£295.01			0
Systemair	72 Cheston Road, Birmingham, West Midlands, B7 5EJ	£26.64			0

B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Tennant Group Ltd	The Midway, Nottingham, NG7 2TS	£70 25			0
The Beck Company Ltd	Quorn Road, Nottingham, NG5 1DT	£251 39			0
Trentside Fixings	Finch Close, Nottingham, NG7 2NN	£161 47			0
Wastecycle Ltd	Enviro Building Private Road, 4 Colwick, Nottingham, NG24 2JT	£283 20			0
Wolseley UK Ltd	c/o P & A Partnership, 93 Queen Street, Sheffield, S1 1WF	£2,568 36			0
Acun, Ms Sharon	67 Zulu Road New Basford, Nottingham, Nottinghamshire, NG7 7DR, England	£6,480 00			
Atherton, Mr Steven	15 Overstrand Close Arnold, Nottingham, Nottinghamshire, NG5 6PT, England	£2,108 71			
Coyle, Mr Stephen	142 Ingram Road Bulwell, Nottingham, Nottinghamshire, NG6 9GG, England	£18,720 00			
Dackiw, Ms Barbara	60 Willow Avenue Carlton, Nottingham, Nottinghamshire, NG4 2QD, England	£319 68			
Daly, Mr Anthony	40 Woodsford Grove Clifton, Nottingham, Nottinghamshire, NG11 8FG, England	£11,355 00			
Machin, Mr Vincent	10 Chapel Lane Lamley, Nottingham, Nottinghamshire, NG4 4PT, England	£2,338 23			
Mclocklin, Mr James	146 Town Street Sandiacre, Nottingham, Nottinghamshire, NG10 5DN, England	£3,240 00			
Shaw, Mr Christopher	2 Swains Avenue Carlton, Carlton, Nottingham, Nottinghamshire, NG3 7AS, England	£4,110 00			
Totals		£119,263 23			4,563

B**COMPANY CREDITORS**

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
------------------------------	-------------------------	----------------	--	---------------------	---------------------

Signature S. [Signature] Date 03/04/2014

C

COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
Steven Robert Atherton	15 Overstrand Close, Arnold, Nottingham, NG5 6PT	Ordinary	178	£178 00
Vincent Machin	10 Chapel Lane, Lambley, Nottingham, NG4 4PT	Ordinary	172	£172 00

Signature S. Atherton Date 03/04/2014

FRANK WEBB (PLUMBERS) LIMITED

Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency and realisation

Assets

The book values regarding fixed assets shown on the statement of affairs have been extracted from the latest management accounts, with a provision for depreciation to the date of cessation. Estimated realisable figures have been provided by independent valuers, JPS Chartered Surveyors

Plant & Machinery

This relates to sundry equipment and tools. The majority of the employee's tools were owned personally

Fixtures and fittings

Again sundry items fixed to the building. These are believed to be of no realisable value

Computer equipment

The company operated with a couple of laptops and one PC only, along with basic office equipment and furniture

Vehicles

The company used 4 vehicles, one of which is on finance (hire purchase). The owned vehicles are between 8 & 10 years old

Stock

The company generally purchases items to order but has accumulated sundry items over recent years such as piping etc

Book debts

The Director believes that whilst they may be some bad debts, approximately 60% of the ledger is collectable. These all relate to completed works

Cash at Bank

As described, this relates to balance of funds held in the business current account

Creditors

The unsecured claims total £169,021. I would point out that the amounts shown have been provided by the director and the company accountant, and therefore may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims

£12,786 of the unsecured claims relates to funds owed to the Directors personally in their capacity as Landlord

Shares

The issued and fully paid up share capital is £350 resulting in an overall total deficiency of £137,546

Appendix 1

Deficiency Account for the period 1st August 2013 to 3rd April 2014

	£	£
Reserves per audited accounts as at 31 st July 2013		<u>24,764</u>
Less Asset Values written off as a consequence of Liquidation		
Plant & Machinery	1,900	
Fixtures & fittings	800	
Computer Equipment	1,800	
Motor vehicles	2,300	
Stock	150	
Book debts	<u>19,820</u>	
		(26,770)
Less Liabilities arising as a consequence of Liquidation		
Employee claims – pay in lieu of notice	16,115	
Employee claims – redundancy	<u>27,903</u>	
		(44,018)
Balance being estimated trading losses for the period		<u>(91,522)</u>
Deficiency as regards members per the statement of affairs		<u>(137,546)</u>