

# ANNUAL RETURN

Company Registration No. 713699 (England and Wales)

**G HILL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2002**



JMA \*JBP10FIH\* 0535  
COMPANIES HOUSE 31/10/02




# G HILL LIMITED

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# G HILL LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		989,410		1,023,498
<b>Current assets</b>					
Stocks		1,582		1,492	
Debtors		14,801		12,359	
Cash at bank and in hand		117		47	
		<u>16,500</u>		<u>13,898</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(157,853)</u>		<u>(174,296)</u>	
<b>Net current liabilities</b>			<u>(141,353)</u>		<u>(160,398)</u>
<b>Total assets less current liabilities</b>			<u>848,057</u>		<u>863,100</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(100,682)		(114,974)
<b>Provisions for liabilities and charges</b>			<u>(177,466)</u>		<u>(187,584)</u>
			<u>569,909</u>		<u>560,542</u>
<b>Capital and reserves</b>					
Called up share capital	5		3,600		3,600
Other reserves			2,400		2,400
Profit and loss account			563,909		554,542
<b>Shareholders' funds - equity interests</b>			<u>569,909</u>		<u>560,542</u>

# G HILL LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2002

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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 Oct 2002

  
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G S Hill  
Director

# G HILL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and building	2% straight line
Improvements to property	2% straight line
Computer equipment	25% reducing balance
Office furniture and fittings	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS17.

#### 1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

# G HILL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2002

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2001	1,272,387
Additions	2,103
At 31 January 2002	<u>1,274,490</u>
<b>Depreciation</b>	
At 1 February 2001	248,889
Charge for the year	36,191
At 31 January 2002	<u>285,080</u>
<b>Net book value</b>	
At 31 January 2002	989,410
At 31 January 2001	<u><u>1,023,498</u></u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £40282 (2001 - £85056).

### 4 Creditors: amounts falling due after more than one year

	2002 £	2001 £
<b>Analysis of loans repayable in more than five years</b>		
Not wholly repayable within five years by instalments	<u>37,682</u>	<u>64,624</u>

The aggregate amount of creditors for which security has been given amounted to £100,682 (2001 - £114,974).

# G HILL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2002

5 Share capital	2002 £	2001 £
<b>Authorised</b>		
3,000 Ordinary shares of £1 each	3,000	3,000
3,000 Deferred ordinary shares of £1 each	3,000	3,000
	<u>6,000</u>	<u>6,000</u>
<b>Allotted, called up and fully paid</b>		
2,600 Ordinary shares of £1 each	2,600	2,600
1,000 Deferred ordinary shares of £1 each	1,000	1,000
	<u>3,600</u>	<u>3,600</u>