

REGISTERED NUMBER: 00713529 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
FOR
J.R. GARDINER LIMITED

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FOR THE YEAR ENDED 5 APRIL 2021**

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J.R. GARDINER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2021

DIRECTORS: A J Brown
M J Brown

SECRETARY: M L Brown

REGISTERED OFFICE: Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

REGISTERED NUMBER: 00713529 (England and Wales)

ACCOUNTANTS: Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

BALANCE SHEET
5 APRIL 2021

	Notes	5.4.21 £	£	5.4.20 £	£
FIXED ASSETS					
Tangible assets	4		129,825		137,122
CURRENT ASSETS					
Stocks		218,602		157,036	
Debtors	5	10,127		22,648	
Cash at bank		49,914		17,628	
		278,643		197,312	
CREDITORS					
Amounts falling due within one year	6	186,105		164,297	
NET CURRENT ASSETS			92,538		33,015
TOTAL ASSETS LESS CURRENT LIABILITIES			222,363		170,137
CREDITORS					
Amounts falling due after more than one year	7		(53,893)		(33,611)
PROVISIONS FOR LIABILITIES			(20,727)		(18,811)
NET ASSETS			147,743		117,715
CAPITAL AND RESERVES					
Called up share capital	9		4,000		4,000
Share premium			3,000		3,000
Retained earnings			140,743		110,715
SHAREHOLDERS' FUNDS			147,743		117,715

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

J.R. GARDINER LIMITED (REGISTERED NUMBER: 00713529)

BALANCE SHEET - continued
5 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2021 and were signed on its behalf by:

.....
A J Brown - Director

.....
M J Brown - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1. STATUTORY INFORMATION

J.R. Gardiner Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% to 25% straight line
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 6 April 2020	71,841	260,179	332,020
Additions	-	20,940	20,940
At 5 April 2021	<u>71,841</u>	<u>281,119</u>	<u>352,960</u>
DEPRECIATION			
At 6 April 2020	48,044	146,854	194,898
Charge for year	3,061	25,176	28,237
At 5 April 2021	<u>51,105</u>	<u>172,030</u>	<u>223,135</u>
NET BOOK VALUE			
At 5 April 2021	<u>20,736</u>	<u>109,089</u>	<u>129,825</u>
At 5 April 2020	<u>23,797</u>	<u>113,325</u>	<u>137,122</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 6 April 2020	100,000
Transfer to ownership	(42,000)
At 5 April 2021	<u>58,000</u>
DEPRECIATION	
At 6 April 2020	15,120
Charge for year	11,600
Transfer to ownership	(15,120)
At 5 April 2021	<u>11,600</u>
NET BOOK VALUE	
At 5 April 2021	<u>46,400</u>
At 5 April 2020	<u>84,880</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Trade debtors	-	8,726
Other debtors	<u>10,127</u>	<u>13,922</u>
	<u>10,127</u>	<u>22,648</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Hire purchase contracts	5,554	19,286
Trade creditors	38,270	10,732
Taxation and social security	10,393	385
Other creditors	<u>131,888</u>	<u>133,894</u>
	<u>186,105</u>	<u>164,297</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.21	5.4.20
	£	£
Bank loans	35,000	-
Hire purchase contracts	<u>18,893</u>	<u>33,611</u>
	<u>53,893</u>	<u>33,611</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	5.4.21	5.4.20
	£	£
Hire purchase contracts	<u>24,447</u>	<u>52,897</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.21	5.4.20
			£	£
2,836	Ordinary A shares	£1	2,836	2,836
1,164	Ordinary B shares	£1	<u>1,164</u>	<u>1,164</u>
			<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.