

Registered number

00712221

A E SUTTON LTD

Abbreviated Accounts

31 March 2015

A E SUTTON LTD**Registered number:** 00712221**Abbreviated Balance Sheet
as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	3	1,757,242	1,797,770
Current assets			
Stocks		196,889	227,165
Debtors		1,014,159	963,517
Cash at bank and in hand		189,340	213,658
		<u>1,400,388</u>	<u>1,404,340</u>
Creditors: amounts falling due within one year		<u>(976,477)</u>	<u>(1,151,590)</u>
Net current assets		423,911	252,750
Total assets less current liabilities		<u>2,181,153</u>	<u>2,050,520</u>
Creditors: amounts falling due after more than one year		(203,067)	(308,296)
Provisions for liabilities		(83,500)	(81,715)
Net assets		<u>1,894,586</u>	<u>1,660,509</u>
Capital and reserves			
Called up share capital	5	42,972	42,972
Profit and loss account		1,851,614	1,617,537
Shareholders' funds		<u>1,894,586</u>	<u>1,660,509</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S J SUTTON

Director

Approved by the board on 22 December 2015

A E SUTTON LTD

Notes to the Abbreviated Accounts for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

General & specialist plant & Equipment	10% per annum on cost
Very short life sundry plant & equipment	20% per annum on cost
Computer equipment	25% per annum on cost
Fixtures & fittings	5% per annum on cost
Cars	35% reducing balance
Commercial vehicles	25% reducing balance
Factory building	2% per annum on cost
Land	Not depreciated

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete, deteriorated and slow moving stocks. Cost includes all direct costs and an appropriate proportion of the fixed and variable overheads.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant rate of charge on the net obligation outstanding in each period.

Pensions

The company operates two defined contribution pension schemes and one defined benefit pension scheme. Contributions are charged to the profit and loss account as they become

payable in accordance with the rules of the schemes.

2 Intangible fixed assets £

Cost

Additions	53,467
At 31 March 2015	<u>53,467</u>

Amortisation

Written-off during the year	53,467
At 31 March 2015	<u>53,467</u>

Net book value

At 31 March 2015	<u>-</u>
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3 Tangible fixed assets £

Cost

At 1 April 2014	2,808,617
Additions	91,905
Disposals	(40,549)
At 31 March 2015	<u>2,859,973</u>

Depreciation

At 1 April 2014	1,010,847
Charge for the year	128,678
On disposals	(36,794)
At 31 March 2015	<u>1,102,731</u>

Net book value

At 31 March 2015	<u>1,757,242</u>
At 31 March 2014	<u>1,797,770</u>

4 Loans 2015 2014

£ **£**

Creditors include:

Amounts falling due for payment after more than five years	<u>-</u>	<u>32,047</u>
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5 Share capital

	Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	42,972	<u>42,972</u>	<u>42,972</u>
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6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S J Sutton				
Short Term Current Account	4,157	62,515	(30,000)	36,672
	<u>4,157</u>	<u>62,515</u>	<u>(30,000)</u>	<u>36,672</u>

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