

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2018
for
Thompson Davis & Co Limited



Thompson Davis & Co Limited

Company Information
for the Year Ended 31 January 2018

DIRECTOR:

J Wildman

SECRETARY:

Mrs J Wildman

REGISTERED OFFICE:

1 Heather House
5 Browgate
Baildon
Shipley
West Yorkshire
BD17 6BP

REGISTERED NUMBER:

00711989 (England and Wales)

ACCOUNTANTS:

H V Bamford & Co
99 Main Street
Wilsden
Bradford
West Yorkshire
BD15 0DX

Report of the Director
for the Year Ended 31 January 2018

The director presents his report with the financial statements of the company for the year ended 31 January 2018.

PRINCIPAL ACTIVITY

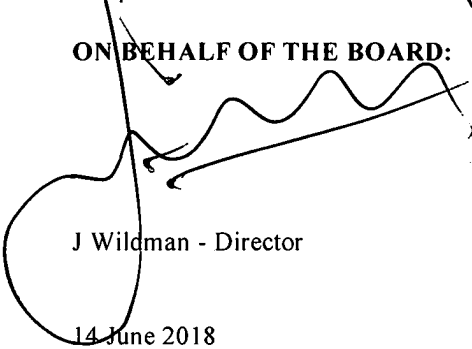
The principal activity of the company in the year under review was that of international freight forwarders.

DIRECTOR

J Wildman held office during the whole of the period from 1 February 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



J Wildman - Director

14 June 2018

Income Statement
for the Year Ended 31 January 2018

	Notes	31.1.18 £	31.1.17 £
TURNOVER		2,767,631	2,670,998
Cost of sales		1,897,103	1,762,727
GROSS PROFIT		870,528	908,271
Administrative expenses		869,090	859,267
OPERATING PROFIT	4	1,438	49,004
Interest payable and similar expenses		367	316
PROFIT BEFORE TAXATION		1,071	48,688
Tax on profit		488	10,006
PROFIT FOR THE FINANCIAL YEAR		583	38,682

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	5		75,375		98,872
CURRENT ASSETS					
Debtors	6	547,441		532,364	
Cash at bank		2,661		19,860	
		<u>550,102</u>		<u>552,224</u>	
CREDITORS					
Amounts falling due within one year	7	<u>532,263</u>		<u>519,580</u>	
NET CURRENT ASSETS			<u>17,839</u>		<u>32,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,214		131,516
PROVISIONS FOR LIABILITIES			<u>4,439</u>		<u>5,824</u>
NET ASSETS			<u><u>88,775</u></u>		<u><u>125,692</u></u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Other reserves			250		250
Retained earnings			<u>88,225</u>		<u>125,142</u>
SHAREHOLDERS' FUNDS			<u><u>88,775</u></u>		<u><u>125,692</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

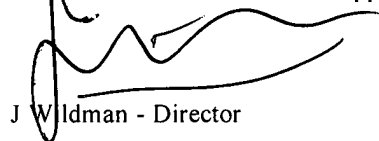
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 June 2018 and were signed by:



J Wildman - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Thompson Davis & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 10).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.1.18	31.1.17
	£	£
Depreciation - owned assets	23,085	25,318

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2017	292,112
Additions	30,083
Disposals	(55,920)
At 31 January 2018	266,275
DEPRECIATION	
At 1 February 2017	193,240
Charge for year	23,085
Eliminated on disposal	(25,425)
At 31 January 2018	190,900
NET BOOK VALUE	
At 31 January 2018	75,375
At 31 January 2017	98,872

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Trade debtors	444,831	442,071
Other debtors	102,610	90,293
	547,441	532,364

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Bank loans and overdrafts	20,208	48,792
Trade creditors	425,149	359,663
Taxation and social security	11,358	22,656
Other creditors	75,548	88,469
	532,263	519,580

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

8. OTHER FINANCIAL COMMITMENTS

Operating Leases

At 31st January 2018 the company had annual commitments under non-cancellable operating leases as set out below:-

Operating leases that expire:

within one year	£280,390
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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31st January 2018 the company owed Mr J Wildman £47,017 (2017- £32,884).

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr J Wildman by virtue of his shareholding in the company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Thompson Davis & Co Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thompson Davis & Co Limited for the year ended 31 January 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Thompson Davis & Co Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thompson Davis & Co Limited and state those matters that we have agreed to state to the director of Thompson Davis & Co Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thompson Davis & Co Limited and its director for our work or for this report.

It is your duty to ensure that Thompson Davis & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thompson Davis & Co Limited. You consider that Thompson Davis & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thompson Davis & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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14 June 2018