

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 January 2014  
for  
Thompson Davis & Co Limited



Thompson Davis & Co Limited

Company Information  
for the Year Ended 31 January 2014

**DIRECTOR:** J Wildman

**SECRETARY:** Mrs J Wildman

**REGISTERED OFFICE:** Suite 2 Baildon Mills  
Northgate  
Baildon  
Shipley  
West Yorkshire  
BD17 6JX

**REGISTERED NUMBER:** 00711989 (England and Wales)

**ACCOUNTANTS:** H V Bamford & Co  
99 Main Street  
Wilsden  
Bradford  
West Yorkshire  
BD15 0DX

Thompson Davis & Co Limited (Registered number: 00711989)

Report of the Director  
for the Year Ended 31 January 2014

The director presents his report with the financial statements of the company for the year ended 31 January 2014.

**PRINCIPAL ACTIVITY**

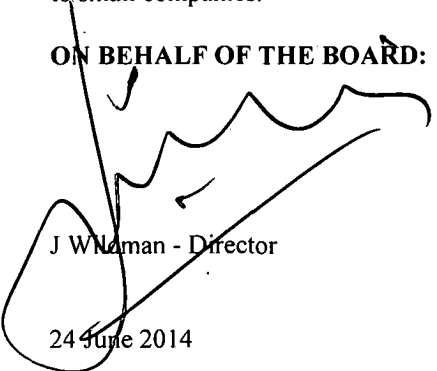
The principal activity of the company in the year under review was that of international freight forwarders.

**DIRECTOR**

J Wildman held office during the whole of the period from 1 February 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



J Wildman - Director

24 June 2014

Profit and Loss Account  
for the Year Ended 31 January 2014

	Notes	31.1.14 £	31.1.13 £
<b>TURNOVER</b>		3,312,423	3,249,360
Cost of sales		<u>2,557,177</u>	<u>2,509,923</u>
<b>GROSS PROFIT</b>		755,246	739,437
Administrative expenses		<u>710,842</u>	<u>692,081</u>
<b>OPERATING PROFIT</b>	2	44,404	47,356
Interest payable and similar charges		<u>116</u>	<u>229</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		44,288	47,127
Tax on profit on ordinary activities	3	<u>9,134</u>	<u>9,994</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>35,154</u></u>	<u><u>37,133</u></u>

Balance Sheet

31 January 2014

	Notes	31.1.14 £	31.1.13 £
<b>FIXED ASSETS</b>			
Tangible assets	5	105,243	72,332
<b>CURRENT ASSETS</b>			
Debtors	6	636,570	645,147
Cash at bank		14,628	1,723
		<u>651,198</u>	<u>646,870</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>630,072</u>	<u>593,960</u>
<b>NET CURRENT ASSETS</b>		<u>21,126</u>	<u>52,910</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>126,369</u>	<u>125,242</u>
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>6,884</u>	<u>4,911</u>
<b>NET ASSETS</b>		<u><u>119,485</u></u>	<u><u>120,331</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	300	300
Other reserves	10	250	250
Profit and loss account	10	<u>118,935</u>	<u>119,781</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>119,485</u></u>	<u><u>120,331</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 24 June 2014 and were signed by:

J Wildman - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.1.14	31.1.13
	£	£
Depreciation - owned assets	24,669	19,474
(Profit)/loss on disposal of fixed assets	(6,083)	336
Pension costs	5,884	5,399
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	32,585	38,241
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2014

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.14 £	31.1.13 £
Current tax:		
UK corporation tax	7,162	9,837
Deferred tax	1,972	157
Tax on profit on ordinary activities	<u>9,134</u>	<u>9,994</u>

UK corporation tax has been charged at 20% (2013 - 20%).

4. **DIVIDENDS**

	31.1.14 £	31.1.13 £
Ordinary shares of £1 each		
Final	<u>36,000</u>	<u>51,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2013	222,778
Additions	74,497
Disposals	(44,440)
At 31 January 2014	<u>252,835</u>
<b>DEPRECIATION</b>	
At 1 February 2013	150,446
Charge for year	24,669
Eliminated on disposal	(27,523)
At 31 January 2014	<u>147,592</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>105,243</u>
At 31 January 2013	<u>72,332</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.14 £	31.1.13 £
Trade debtors	527,319	543,756
Other debtors	109,251	101,391
	<u>636,570</u>	<u>645,147</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2014

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.14	31.1.13
	£	£
Bank loans and overdrafts	17,985	36,801
Trade creditors	518,506	465,003
Taxation and social security	22,964	23,498
Other creditors	70,617	68,658
	<u>630,072</u>	<u>593,960</u>

**8. PROVISIONS FOR LIABILITIES**

	31.1.14	31.1.13
	£	£
Deferred tax	<u>6,884</u>	<u>4,911</u>
		Deferred tax
		£
Balance at 1 February 2013		4,911
Provided during year		<u>1,973</u>
Balance at 31 January 2014		<u>6,884</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.14	31.1.13
		£1	£	£
300	Ordinary		<u>300</u>	<u>300</u>

**10. RESERVES**

	Profit and loss account	Other reserves	Totals
	£	£	£
At 1 February 2013	119,781	250	120,031
Profit for the year	35,154		35,154
Dividends	<u>(36,000)</u>		<u>(36,000)</u>
At 31 January 2014	<u>118,935</u>	<u>250</u>	<u>119,185</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2014

**11. OTHER FINANCIAL COMMITMENTS**

Operating Leases

At 31st January 2014 the company had annual commitments under non-cancellable operating leases as set out below:-

Operating leases that expire:

within one year	£7,920
in the second to fifth year	£152,675

**12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 31st January 2014 the company owed Mr J Wildman £19,537 (2013 - £22,242).

**13. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr J Wildman by virtue of his shareholding in the company.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Thompson Davis & Co Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thompson Davis & Co Limited for the year ended 31 January 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Thompson Davis & Co Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thompson Davis & Co Limited and state those matters that we have agreed to state to the director of Thompson Davis & Co Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Thompson Davis & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thompson Davis & Co Limited. You consider that Thompson Davis & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thompson Davis & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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24 June 2014