

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 January 2017  
for  
Thompson Davis & Co Limited

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Thompson Davis & Co Limited

Company Information  
for the Year Ended 31 January 2017

**DIRECTOR:**

J Wildman

**SECRETARY:**

Mrs J Wildman

**REGISTERED OFFICE:**

Suite 2 Baildon Mills  
Northgate  
Baildon  
Shipley  
West Yorkshire  
BD17 6JX

**REGISTERED NUMBER:**

00711989 (England and Wales)

**ACCOUNTANTS:**

H V Bamford & Co  
99 Main Street  
Wilsden  
Bradford  
West Yorkshire  
BD15 0DX

Thompson Davis & Co Limited (Registered number: 00711989)

Report of the Director  
for the Year Ended 31 January 2017

The director presents his report with the financial statements of the company for the year ended 31 January 2017.

**PRINCIPAL ACTIVITY**

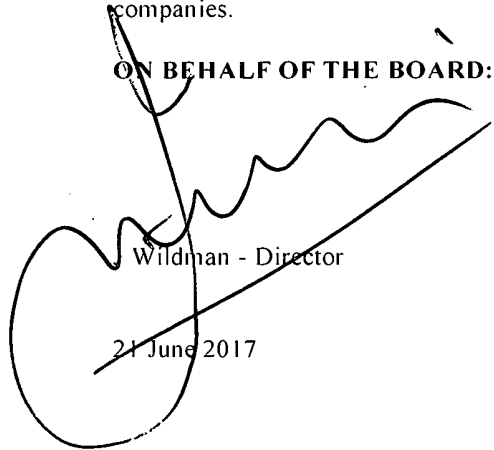
The principal activity of the company in the year under review was that of international freight forwarders.

**DIRECTOR**

J Wildman held office during the whole of the period from 1 February 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Wildman - Director

21 June 2017

Thompson Davis & Co Limited (Registered number: 00711989)

Income Statement  
for the Year Ended 31 January 2017

	Notes	31.1.17 £	31.1.16 £
<b>TURNOVER</b>		2,670,998	2,508,414
Cost of sales		1,762,727	1,680,269
<b>GROSS PROFIT</b>		908,271	828,145
Administrative expenses		859,267	794,851
<b>OPERATING PROFIT</b>	4	49,004	33,294
Interest payable and similar expenses		316	689
<b>PROFIT BEFORE TAXATION</b>		48,688	32,605
Tax on profit		10,006	6,687
<b>PROFIT FOR THE FINANCIAL YEAR</b>		38,682	25,918

The notes form part of these financial statements

Balance Sheet

31 January 2017

	Notes	31.1.17 £	31.1.16 £
<b>FIXED ASSETS</b>			
Tangible assets	5	98,872	90,419
<b>CURRENT ASSETS</b>			
Debtors	6	532,364	508,677
Cash at bank		19,860	27,553
		552,224	536,230
<b>CREDITORS</b>			
Amounts falling due within one year	7	519,580	509,971
<b>NET CURRENT ASSETS</b>		32,644	26,259
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		131,516	116,678
<b>PROVISIONS FOR LIABILITIES</b>		5,824	4,768
<b>NET ASSETS</b>		125,692	111,910
<b>CAPITAL AND RESERVES</b>			
Called up share capital		300	300
Other reserves		250	250
Retained earnings		125,142	111,360
<b>SHAREHOLDERS' FUNDS</b>		125,692	111,910

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 June 2017 and were signed by:

J Wildman - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 January 2017

**1. STATUTORY INFORMATION**

Thompson Davis & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10.

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.1.17	31.1.16
	£	£
Depreciation - owned assets	25,318	27,112

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2016	277,742
Additions	45,364
Disposals	(30,994)
At 31 January 2017	292,112
<b>DEPRECIATION</b>	
At 1 February 2016	187,323
Charge for year	25,318
Eliminated on disposal	(19,401)
At 31 January 2017	193,240
<b>NET BOOK VALUE</b>	
At 31 January 2017	98,872
At 31 January 2016	90,419

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade debtors	442,071	434,235
Other debtors	90,293	74,442
	532,364	508,677

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Bank loans and overdrafts	48,792	3,630
Trade creditors	359,663	398,312
Taxation and social security	22,656	23,748
Other creditors	88,469	84,281
	519,580	509,971

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

**8. OTHER FINANCIAL COMMITMENTS**

Operating Leases

At 31st January 2017 the company had annual commitments under non-cancellable operating leases as set out below:-

Operating leases that expire:

within one year	£281,725
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**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 31st January 2017 the company owed Mr J Wildman £32,884 (2016- £48,536).

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr J Wildman by virtue of his shareholding in the company.



Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Thompson Davis & Co Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thompson Davis & Co Limited for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Thompson Davis & Co Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thompson Davis & Co Limited and state those matters that we have agreed to state to the director of Thompson Davis & Co Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thompson Davis & Co Limited director for our work or for this report.

It is your duty to ensure that Thompson Davis & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thompson Davis & Co Limited. You consider that Thompson Davis & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thompson Davis & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



H V Bamford & Co  
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21 June 2017