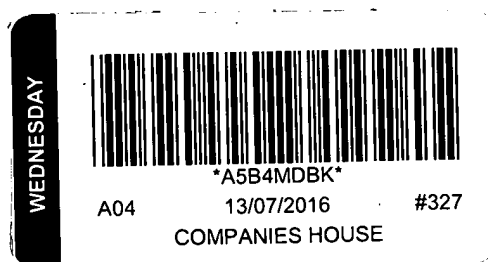


Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2016
for
Thompson Davis & Co Limited



Thompson Davis & Co Limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR:

J Wildman

SECRETARY:

Mrs J Wildman

REGISTERED OFFICE:

Suite 2 Baildon Mills
Northgate
Baildon
Shipley
West Yorkshire
BD17 6JX

REGISTERED NUMBER:

00711989 (England and Wales)

ACCOUNTANTS:

H V Bamford & Co
99 Main Street
Wilsden
Bradford
West Yorkshire
BD15 0DX

Report of the Director
for the Year Ended 31 January 2016

The director presents his report with the financial statements of the company for the year ended 31 January 2016.

PRINCIPAL ACTIVITY

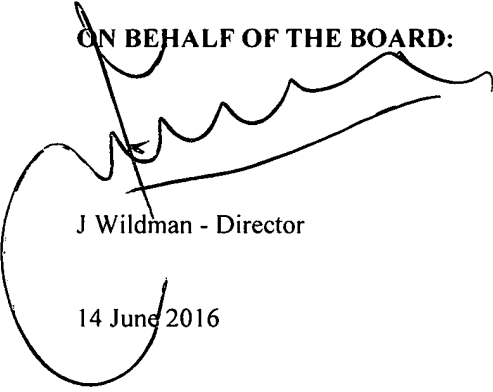
The principal activity of the company in the year under review was that of international freight forwarders.

DIRECTOR

J Wildman held office during the whole of the period from 1 February 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



J Wildman - Director

14 June 2016

Thompson Davis & Co Limited (Registered number: 00711989)

Profit and Loss Account
for the Year Ended 31 January 2016

	Notes	31.1.16 £	31.1.15 £
TURNOVER		2,508,414	3,262,839
Cost of sales		1,680,269	2,456,831
GROSS PROFIT		828,145	806,008
Administrative expenses		794,851	780,487
OPERATING PROFIT	2	33,294	25,521
Interest payable and similar charges		689	216
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		32,605	25,305
Tax on profit on ordinary activities	3	6,687	5,398
PROFIT FOR THE FINANCIAL YEAR		25,918	19,907

The notes form part of these financial statements

Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	5		90,419		98,717
CURRENT ASSETS					
Debtors	6	508,677		477,595	
Cash at bank		27,553		72,369	
		<u>536,230</u>		<u>549,964</u>	
CREDITORS					
Amounts falling due within one year	7	<u>509,971</u>		<u>535,666</u>	
NET CURRENT ASSETS			<u>26,259</u>		<u>14,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,678		113,015
PROVISIONS FOR LIABILITIES	8		<u>4,768</u>		<u>7,523</u>
NET ASSETS			<u>111,910</u>		<u>105,492</u>
CAPITAL AND RESERVES					
Called up share capital	9		300		300
Other reserves	10		250		250
Profit and loss account	10		<u>111,360</u>		<u>104,942</u>
SHAREHOLDERS' FUNDS			<u>111,910</u>		<u>105,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 14 June 2016 and were signed by:

J Wildman - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.1.16	31.1.15
	£	£
Depreciation - owned assets	27,112	26,980
Profit on disposal of fixed assets	(3,242)	-
Pension costs	5,899	5,899
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	33,135	27,636
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2016

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.16 £	31.1.15 £
Current tax:		
UK corporation tax	9,442	4,759
Deferred tax	(2,755)	639
Tax on profit on ordinary activities	<u>6,687</u>	<u>5,398</u>

UK corporation tax has been charged at 20% (2015 - 20%).

4. **DIVIDENDS**

	31.1.16 £	31.1.15 £
Ordinary shares of £1 each		
Final	<u>19,500</u>	<u>33,900</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2015	273,289
Additions	29,168
Disposals	(24,715)
At 31 January 2016	<u>277,742</u>
DEPRECIATION	
At 1 February 2015	174,572
Charge for year	27,112
Eliminated on disposal	(14,361)
At 31 January 2016	<u>187,323</u>
NET BOOK VALUE	
At 31 January 2016	<u>90,419</u>
At 31 January 2015	<u>98,717</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.16 £	31.1.15 £
Trade debtors	434,235	389,437
Other debtors	74,442	88,158
	<u>508,677</u>	<u>477,595</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.16	31.1.15
	£	£
Bank loans and overdrafts	3,630	-
Trade creditors	398,312	420,617
Taxation and social security	23,748	18,127
Other creditors	84,281	96,922
	<u>509,971</u>	<u>535,666</u>

8. PROVISIONS FOR LIABILITIES

	31.1.16	31.1.15
	£	£
Deferred tax	<u>4,768</u>	<u>7,523</u>
		Deferred tax
		£
Balance at 1 February 2015		7,523
Credit to Profit and Loss Account during year		<u>(2,755)</u>
Balance at 31 January 2016		<u>4,768</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.16	31.1.15
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

10. RESERVES

	Profit and loss account £	Other reserves £	Totals £
At 1 February 2015	104,942	250	105,192
Profit for the year	25,918		25,918
Dividends	<u>(19,500)</u>		<u>(19,500)</u>
At 31 January 2016	<u>111,360</u>	<u>250</u>	<u>111,610</u>

11. OTHER FINANCIAL COMMITMENTS

Operating Leases

At 31st January 2016 the company had annual commitments under non-cancellable operating leases as set out below:-

Operating leases that expire:

within one year	£245,840
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Notes to the Financial Statements - continued
for the Year Ended 31 January 2016

12. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 31st January 2016 the company owed Mr J Wildman £48,536 (2015 - £20,532).

13. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr J Wildman by virtue of his shareholding in the company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Thompson Davis & Co Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thompson Davis & Co Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Thompson Davis & Co Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thompson Davis & Co Limited and state those matters that we have agreed to state to the director of Thompson Davis & Co Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Thompson Davis & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thompson Davis & Co Limited. You consider that Thompson Davis & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thompson Davis & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



H V Bamford & Co
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14 June 2016