

Unaudited Financial Statements  
for the Year Ended 31 March 2017  
for  
BARRY MARSON LIMITED

THURSDAY



\*A6C0TYFU\*

A25

03/08/2017

#36

COMPANIES HOUSE

BARRY MARSON LIMITED

Contents of the Financial Statements  
for the year ended 31 March 2017

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	3

**BARRY MARSON LIMITED**

**Company Information**  
**for the year ended 31 March 2017**

<b>Director:</b>	C Turner
<b>Registered office:</b>	Ragleth Lodge Clive Avenue Church Stretton Shropshire SY6 7BL
<b>Registered number:</b>	00711157 (England and Wales)
<b>Accountants:</b>	Haines Watts Birmingham LLP Sterling House 71 Francis Road Edgbaston Birmingham B16 8SP
<b>Bankers:</b>	Lloyds TSB Bank PLC Ariel House 2138 Coventry Road Sheldon Birmingham B26 3JW

Abridged Statement of Financial Position  
31 March 2017

	Notes	2017 £	2016 £
<b>Current assets</b>			
Stocks		99	99
Debtors		12,739	12,739
Cash at bank		121,291	139,582
		<u>134,129</u>	<u>152,420</u>
<b>Creditors</b>			
Amounts falling due within one year		2,052	2,053
		<u>132,077</u>	<u>150,367</u>
<b>Net current assets</b>			
		<u>132,077</u>	<u>150,367</u>
<b>Total assets less current liabilities</b>		<u>132,077</u>	<u>150,367</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings	5	131,977	150,267
		<u>132,077</u>	<u>150,367</u>
<b>Shareholders' funds</b>		<u>132,077</u>	<u>150,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

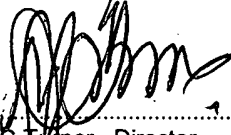
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21-7-2017 and were signed by:

  
.....  
C Turner - Director

## BARRY MARSON LIMITED

### Notes to the Financial Statements for the year ended 31 March 2017

#### 1. Statutory information

Barry Marson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. Accounting policies

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. Employees and directors

The average number of employees during the year was 2 (2016 - 2).

#### 4. Tangible fixed assets

	Totals £
<b>Cost</b>	
At 1 April 2016	
and 31 March 2017	3,390
<b>Depreciation</b>	
At 1 April 2016	
and 31 March 2017	3,390
<b>Net book value</b>	
At 31 March 2017	-
At 31 March 2016	-

**BARRY MARSON LIMITED**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2017**

**5. Reserves**

	<b>Retained earnings £</b>
At 1 April 2016	<b>150,267</b>
Deficit for the year	<b>(18,290)</b>
	<hr/>
At 31 March 2017	<b>131,977</b>
	<hr/>

**6. Related party disclosures**

Mr C D J Turner, a director of the company, is the controlling party

**7. First year adoption**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) as at 1st January 2015.

**Reconciliation of equity**

No transitional adjustments were required

**Reconciliation of profit or loss for the year**

No transitional adjustments were required