

COMPANY REGISTRATION NUMBER 00711157

Barry Marson Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 March 2008

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COMPANIES HOUSE

HW
Chartered Accountants
Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

Barry Marson Limited

Abbreviated Balance Sheet

31 March 2008

| | Note | 2008 | 2007 |
|---|----------|-----------------------|----------------------|
| | | £ | £ |
| Fixed Assets | 2 | | |
| Tangible assets | | 168 | - |
| Investments | | <u>16,865</u> | <u>16,865</u> |
| | | 17,033 | 16,865 |
| Current Assets | | | |
| Stocks | | 99 | 198 |
| Debtors | | - | 3,369 |
| Cash at bank and in hand | | <u>175,705</u> | <u>51,755</u> |
| | | 175,804 | 55,322 |
| Creditors: Amounts Falling due Within One Year | | <u>23,406</u> | <u>4,597</u> |
| Net Current Assets | | 152,398 | 50,725 |
| Total Assets Less Current Liabilities | | <u>169,431</u> | <u>67,590</u> |
| Capital and Reserves | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>169,331</u> | <u>67,490</u> |
| Shareholders' Funds | | <u>169,431</u> | <u>67,590</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act


The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

16/7/2008


Mr C D J Turner

The notes on pages 2 to 4 form part of these abbreviated accounts.

Barry Marson Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash Flow Statement

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|-------------------|---------------------|
| Plant & Machinery | - 20% straight line |
| Equipment | - 20% straight line |

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Barry Marson Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2008

1. Accounting Policies *(continued)*

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Properties and Ground Rents for Resale

Properties and ground rents for resale are stated at the lower of cost and net realisable value.

2. Fixed Assets

| | Tangible Assets | Investments | Total |
|-------------------------|----------------------------|----------------------|----------------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2007 | 2,244 | 16,865 | 19,109 |
| Additions | 210 | — | 210 |
| At 31 March 2008 | <u>2,454</u> | <u>16,865</u> | <u>19,319</u> |
| Depreciation | | | |
| At 1 April 2007 | 2,244 | — | 2,244 |
| Charge for year | 42 | — | 42 |
| At 31 March 2008 | <u>2,286</u> | <u>—</u> | <u>2,286</u> |
| Net Book Value | | | |
| At 31 March 2008 | <u>168</u> | <u>16,865</u> | <u>17,033</u> |
| At 31 March 2007 | <u>—</u> | <u>16,865</u> | <u>16,865</u> |

Barry Marson Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2008

3. Share Capital

Authorised share capital:

| | 2008 | 2007 |
|--------------------------------|------------|------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2008 | | 2007 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |