

Benton Car Sales Limited

Unaudited Filleted Accounts

31 December 2017

Registered number

00710911

**Benton Car Sales Limited****Registered number:** 00710911**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	462,001	462,354
<b>Current assets</b>			
Debtors	4	26,703	9,119
Investments held as current assets	5	46,933	44,442
Cash at bank and in hand		14,755	13,074
		<u>88,391</u>	<u>66,635</u>
<b>Creditors: amounts falling due within one year</b>	6	(9,383)	(7,586)
<b>Net current assets</b>		<u>79,008</u>	<u>59,049</u>
<b>Total assets less current liabilities</b>		<u>541,009</u>	<u>521,403</u>
<b>Provisions for liabilities</b>		(84,914)	(87,847)
<b>Net assets</b>		<u>456,095</u>	<u>433,556</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		446,095	423,556
<b>Shareholders' funds</b>		<u>456,095</u>	<u>433,556</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Rakesh Kumar Kohli

Director

Approved by the board on 1 August 2018

**Benton Car Sales Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, including section 1A.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of rent received from the letting of commercial properties.

***Tangible fixed assets***

Tangible fixed assets other than investment properties are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery etc	15% reducing balance
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***Investment property***

Investment property is included at fair value. Gains are recognised in the profit and loss account. Deferred tax is provided on these gains at the rate expected to apply when the property is sold.

***Investments***

Investments in shares are included at fair value.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employee numbers</b>	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	-	-

### 3 Tangible fixed assets

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2017	460,000	11,959	471,959
At 31 December 2017	460,000	11,959	471,959
<b>Depreciation</b>			
At 1 January 2017	-	9,605	9,605
Charge for the year	-	353	353
At 31 December 2017	-	9,958	9,958
<b>Net book value</b>			
At 31 December 2017	460,000	2,001	462,001
At 31 December 2016	460,000	2,354	462,354

Freehold land and buildings:	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Historical cost	134,951	134,951
Cumulative depreciation based on historical cost	-	-
	134,951	134,951

The investment properties were valued at 31 December 2017 by the directors.

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	26,703	9,119

<b>5 Investments held as current assets</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>		
Listed investments	46,933	44,442
<b>Increase/(decrease) in fair value included in the profit and loss account for the financial year</b>		
Unlisted investments	(2,286)	1,109

<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,194	-
Corporation tax	5,264	5,690
Other creditors	1,925	1,896
	<u>9,383</u>	<u>7,586</u>

**7 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr R K Kohli				
Directors loan	9,119	19,823	(2,239)	26,703
	<u>9,119</u>	<u>19,823</u>	<u>(2,239)</u>	<u>26,703</u>

**8 Other information**

Benton Car Sales Limited is a private company limited by shares and incorporated in England.  
Its registered office is:

Aston House  
Redburn Road  
Newcastle upon Tyne  
NE5 1NB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.