

Registered number  
710911

Benton Car Sales Limited

Abbreviated Accounts

31 December 2012

MONDAY



\*A2HHVUYH\*

A17

23/09/2013

#120

COMPANIES HOUSE

## **Benton Car Sales Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Benton Car Sales Limited for the year ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Benton Car Sales Limited for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Benton Car Sales Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Benton Car Sales Limited and state those matters that we have agreed to state to the Board of Directors of Benton Car Sales Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Benton Car Sales Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Benton Car Sales Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Benton Car Sales Limited. You consider that Benton Car Sales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Benton Car Sales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*Kinnair & Company*

Kinnair and Company  
Chartered Accountants  
Aston House  
Redburn Road  
Newcastle Upon Tyne  
NE5 1NB

*19th September 2013*

**Benton Car Sales Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2012**

710911

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	232,710	233,506
<b>Current assets</b>			
Investments held as current assets		25,334	21,351
Cash at bank and in hand		5,877	1,170
		<u>31,211</u>	<u>22,521</u>
<b>Creditors: amounts falling due within one year</b>		(58,099)	(68,234)
<b>Net current liabilities</b>		<u>(26,888)</u>	<u>(45,713)</u>
<b>Net assets</b>		<u>205,822</u>	<u>187,793</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Revaluation reserve		93,249	93,249
Profit and loss account		102,573	84,544
<b>Shareholders' funds</b>		<u>205,822</u>	<u>187,793</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*R Kohli*  
Rakesh Kumar Kohli  
Director

Approved by the board on

*19th September 2013*

**Benton Car Sales Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) except for the revaluation

***Turnover***

Turnover represents the value, net of value added tax and discounts, of rent received from the letting of commercial properties

***Depreciation***

Tangible fixed assets other than investment properties are recorded initially at cost and depreciated at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings 15% reducing balance

***Investments***

Investment properties classed as fixed assets and are carried at their open market valuation Any temporary surplus or deficit on revaluation is transferred to a revaluation reserve Permanent

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2012	240,159
At 31 December 2012	<u>240,159</u>

**Depreciation**

At 1 January 2012	6,653
Charge for the year	<u>796</u>
At 31 December 2012	<u>7,449</u>

**Net book value**

At 31 December 2012	<u>232,710</u>
At 31 December 2011	<u>233,506</u>

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>