

Registered number
710911

Benton Car Sales Ltd
Abbreviated Accounts
31 December 2011

SATURDAY



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22/09/2012
COMPANIES HOUSE

Benton Car Sales Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Benton Car Sales Ltd for the year ended 31 December 2011

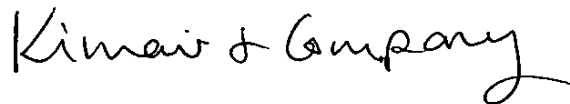
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Benton Car Sales Ltd for the year ended 31 December 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Benton Car Sales Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Benton Car Sales Ltd and state those matters that we have agreed to state to the Board of Directors of Benton Car Sales Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Benton Car Sales Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Benton Car Sales Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Benton Car Sales Ltd. You consider that Benton Car Sales Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Benton Car Sales Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Kinnair and Company
Chartered Accountants
Aston House
Redburn Road
Newcastle Upon Tyne
NE5 1NB

20th September 2012

Benton Car Sales Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

710911

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	233,506	234,442
Current assets			
Investments held as current assets		21,351	43,422
Cash at bank and in hand		<u>1,170</u>	<u>11,309</u>
		22,521	54,731
Creditors: amounts falling due within one year		<u>(68,234)</u>	<u>(73,183)</u>
Net current liabilities		(45,713)	(18,452)
Net assets		<u>187,793</u>	<u>215,990</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		93,249	93,249
Profit and loss account		84,544	112,741
Shareholders' funds		<u>187,793</u>	<u>215,990</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Rakesh Kumar Kohli

Director

Approved by the board on

R Kohli

20th September 2012

Benton Car Sales Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) except for the revaluation

Turnover

Turnover represents the value, net of value added tax and discounts, of rent received from the letting of commercial properties

Depreciation

Investment properties are held at their open market value. Other fixed assets are recorded initially at cost and depreciated at the following rates in order to write off the assets over their estimated

Fixtures and fittings 15% reducing balance

Investments

Listed current asset investments are held at their market value. Gains or losses on the sale of investments and the change in market value of investments are recognised in the profit and loss

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 January 2011	240,159
At 31 December 2011	<u>240,159</u>

Depreciation

At 1 January 2011	5,717
Charge for the year	<u>936</u>
At 31 December 2011	<u>6,653</u>

Net book value

At 31 December 2011	<u>233,506</u>
At 31 December 2010	<u>234,442</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>