

Registered number
710911

Benton Car Sales Ltd

Abbreviated Accounts

31 December 2010

TUESDAY



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27/09/2011
COMPANIES HOUSE

Benton Car Sales Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2010

710911

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	234,442	235,544
Current assets			
Debtors		-	638
Investments held as current assets		43,422	40,214
Cash at bank and in hand		11,309	4,185
		<u>54,731</u>	<u>45,037</u>
Creditors: amounts falling due within one year		(73,183)	(91,652)
Net current liabilities		<u>(18,452)</u>	<u>(46,615)</u>
Net assets		<u>215,990</u>	<u>188,929</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Revaluation reserve		93,249	93,249
Profit and loss account		112,741	85,680
Shareholders' funds		<u>215,990</u>	<u>188,929</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rakesh Kumar Kohli
 Director

Approved by the board on

R Kohli

Benton Car Sales Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) except for the revaluation

Turnover

Turnover represents the value, net of value added tax and discounts, of rent received from the letting of commercial properties

Depreciation

Investment properties are held at their open market value. Other fixed assets are recorded initially at cost and depreciated at the following rates in order to write off the assets over their estimated

Fixtures and fittings 15% reducing balance

Investments

Listed current asset investments are held at their market value. Gains or losses on the sale of investments and the change in market value of investments are recognised in the profit and loss

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 January 2010	240,159
At 31 December 2010	<u>240,159</u>

Depreciation

At 1 January 2010	4,615
Charge for the year	<u>1,102</u>
At 31 December 2010	<u>5,717</u>

Net book value

At 31 December 2010	<u>234,442</u>
At 31 December 2009	<u>235,544</u>

3 Share capital

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>