

CHFP041

88(2)

Return of Allotment of Shares

Company Number

708732

Company name in full

ESCAL INTERNATIONAL LIMITED

Shares allotted (including bonus shares):

From			To		
Day	Month	Year	Day	Month	Year
05	06	2001			

Dates or period during which shares were allotted
(If shares were allotted on one date enter that date in the "from" box)

Class of shares
(ordinary or preference etc)

ORDINARY

Number allotted

1,100,000

Nominal value of each share

£1.00

Amount (if any) paid or due on each share
(including any share premium)

£1.00

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

Consideration for which the shares were allotted
(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB DX 235
For companies registered in Scotland
Edinburgh



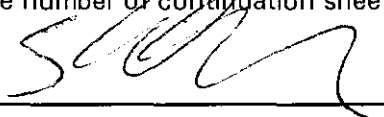
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COMPANIES HOUSE 09/06/01

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name	VENTURE QUOTE LIMITED	Class of shares allotted	Number allotted
Address	MITRE HOUSE		
	44/46 FLEET STREET LONDON	1100000	
	UK Postcode E15 4Y 1 1 1 W		
Name		Class of shares allotted	Number allotted
Address			
	UK Postcode L L L L L L L L		
Name		Class of shares allotted	Number allotted
Address			
	UK Postcode L L L L L L L L		
Name		Class of shares allotted	Number allotted
Address			
	UK Postcode L L L L L L L L		
Name		Class of shares allotted	Number allotted
Address			
	UK Postcode L L L L L L L L		

Please enter the number of continuation sheet(s) (if any) attached to this form

Signed



Date

8/6/2001

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Tel	
DX number	DX exchange