

Registered number: 708736

Eskar International Limited

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

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Eskar International Limited

**ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

DIRECTORS

Mr S Karimzadeh
Mr E Karimzadeh

SECRETARY

Miss S Hicks

REGISTERED OFFICE

4th Floor
63/66 Hatton Garden
London
EC1N 8LE

COMPANY NUMBER

708736

**ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

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The following do not form part of the statutory financial statements:

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2014**

The directors present their report and accounts for the year ended 31 October 2014

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was financial intermediation and real estate management. .

DIRECTORS

The directors who served during the year were as follows:

Mr S Karimzadeh

Mr E Karimzadeh

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year , the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 16 July 2015



.....
Mr S Karimzadeh
Director

Our Ref

Your Ref

4th Floor
63/66 Hatton Garden
London
EC1N 8LE

T: 020 7430 0022
F: 020 7430 0033
E: info@tobinassociates.co.uk
W: tobinassociates.co.uk

4.

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
ESKAR INTERNATIONAL LIMITED

As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31st October 2014, set out on pages 5 to 10, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tobin Associates

TOBIN ASSOCIATES LTD

16th July 2015

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2014**

	Notes	2014 £	2013 £
TURNOVER	2	10,000	-
GROSS PROFIT		<u>10,000</u>	<u>-</u>
Administrative expenses		(554,659)	(373,225)
Other operating income		<u>510,100</u>	<u>-</u>
OPERATING LOSS	3	(34,559)	(373,225)
Interest receivable and similar income		<u>-</u>	<u>338,700</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(34,559)	(34,525)
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(34,559)</u>	<u>(34,525)</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(34,559)</u></u>	<u><u>(34,525)</u></u>

Eskar International Limited

BALANCE SHEET AT 31 OCTOBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	6	1,201	1,412
CURRENT ASSETS			
Stock	7	361,801	342,701
Debtors (amounts falling due within one year)	8	72,895	71,683
Investments	9	18,485,630	18,485,630
Cash at bank and in hand		<u>272,287,110</u>	<u>272,294,541</u>
		291,207,436	291,194,555
CREDITORS: Amounts falling due within one year	10	<u>5,195,535</u>	<u>5,148,306</u>
NET CURRENT ASSETS		<u>286,011,901</u>	<u>286,046,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>286,013,102</u>	<u>286,047,661</u>
CAPITAL AND RESERVES			
Called up share capital	11	286,180,000	286,180,000
Profit and loss account	12	(166,898)	(132,339)
SHAREHOLDERS' FUNDS		<u>286,013,102</u>	<u>286,047,661</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 July 2015 and signed on their behalf by



.....
Mr S Karimzadeh
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Fixtures and Fittings	reducing balance 15%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TURNOVER

The turnover and pre-tax result is attributable to financial intermediation and real estate management..

	2014	2013
	£	£
Sales	10,000	-
	<u>10,000</u>	<u>-</u>

Eskar International Limited

3. OPERATING PROFIT

	2014	2013
	£	£
Operating Profit is stated after charging:		
Depreciation	211	249
Directors' remuneration	5,500	7,080
	<u>5,711</u>	<u>7,329</u>

4. DIRECTORS REMUNERATION

	2014	2013
	£	£
Total remuneration	<u>5,500</u>	<u>7,080</u>

5. TAX ON ORDINARY ACTIVITIES

6. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost			
At 1 November 2013	5,514	7,526	13,040
At 31 October 2014	5,514	7,526	13,040
Depreciation			
At 1 November 2013	4,271	7,357	11,628
For the year	186	25	211
At 31 October 2014	4,457	7,382	11,839
Net Book Amounts			
At 31 October 2014	1,057	144	1,201
At 31 October 2013	1,243	169	1,412

7. STOCK

	2014 £	2013 £
Stock comprises:		
Stock	361,801	342,701
	<u>361,801</u>	<u>342,701</u>

8. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	450	451
VAT	1,213	-
Other debtors	71,232	71,232
	<u>72,895</u>	<u>71,683</u>

Eskar International Limited

9. CURRENT ASSET INVESTMENTS

	2014	2013
	£	£
Quantum Investements Trust (Jersey)	18,485,626	18,485,626
Shares in subsidiaries	<u>4</u>	<u>4</u>
	<u>18,485,630</u>	<u>18,485,630</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Taxation and social security	-	1,326
Other creditors	<u>5,195,535</u>	<u>5,146,980</u>
	<u>5,195,535</u>	<u>5,148,306</u>

11. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
286,180,000 Ordinary shares of £ 1 each	<u>286,180,000</u>	<u>286,180,000</u>
	<u>286,180,000</u>	<u>286,180,000</u>

12. PROFIT AND LOSS RESERVE

	2014	2013
	£	£
Opening balance	(132,339)	(97,814)
Loss for the year	<u>(34,559)</u>	<u>(34,525)</u>
	<u>(166,898)</u>	<u>(132,339)</u>