

Registered number: 708736

Eskar International Limited

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

THURSDAY



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COMPANIES HOUSE

ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS

Mr S Karimzadeh

Mr E Karimzadeh

SECRETARY

Miss S Hicks

REGISTERED OFFICE

4th Floor

63/66 Hatton Garden

London

EC1N 8LE

COMPANY NUMBER

708736

ACCOUNTANTS

TOBIN ASSOCIATES LIMITED

Accountants and Tax Advisers

4th Floor

63-66 Hatton Garden

London

EC1N 8LE

ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

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The following do not form part of the statutory financial statements:

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2013**

The directors present their report and accounts for the year ended 31 October 2013

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was financial intermediation and real estate management.

DIRECTORS

The directors who served during the year were as follows:

Mr S Karimzadeh

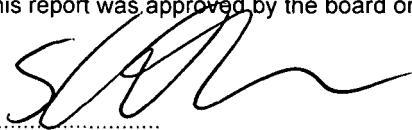
Mr E Karimzadeh

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year , the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 28 July 2014



.....
Mr S Karimzadeh
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF ESKAR INTERNATIONAL LIMITED, FOR THE YEAR ENDED 31 OCTOBER 2013**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Eskar International Limited for the year ended 31 October 2013 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Eskar International Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Eskar International Limited. You consider that Eskar International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Eskar International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Tobin Associates

TOBIN ASSOCIATES LIMITED

Accountants and Tax Advisers

4th Floor

63-66 Hatton Garden

London

EC1N 8LE

28 July 2014

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2013**

	Notes	2013 £	2012 £
TURNOVER	2	-	595
Cost of sales		(1)	325,000
GROSS (LOSS) / PROFIT		(1)	325,595
Distribution costs		-	(36)
Administrative expenses		(373,225)	(42,610)
OPERATING (LOSS) / PROFIT	3	(373,226)	282,949
Interest receivable and similar income		338,700	-
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(34,526)	282,949
(LOSS) / PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(34,526)	282,949
(LOSS) / PROFIT FOR THE FINANCIAL YEAR		<u>(34,526)</u>	<u>282,949</u>

BALANCE SHEET AT 31 OCTOBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	6	1,412	1,661
CURRENT ASSETS			
Stock	7	342,700	342,700
Debtors (amounts falling due within one year)	8	71,683	16,550
Investments	9	18,485,630	18,485,630
Cash at bank and in hand		<u>272,294,541</u>	<u>272,364,594</u>
		291,194,554	291,209,474
CREDITORS: Amounts falling due within one year	10	5,148,306	5,128,949
NET CURRENT ASSETS		<u>286,046,248</u>	<u>286,080,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>286,047,660</u>	<u>286,082,186</u>
CAPITAL AND RESERVES			
Called up share capital	11	286,180,000	286,180,000
Profit and loss account	12	<u>(132,340)</u>	<u>(97,814)</u>
SHAREHOLDERS' FUNDS		<u>286,047,660</u>	<u>286,082,186</u>


For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2014 and
signed on their behalf by



Mr S Karimzadeh

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Fixtures and Fittings	reducing balance 15%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TURNOVER

The turnover and pre-tax result is attributable to financial intermediation and real estate management..

	2013	2012
	£	£
Sales	-	595
	-	595

3. OPERATING PROFIT

	2013	2012
	£	£
Operating Profit is stated after charging:		
Depreciation	249	293
Directors' remuneration	<u>7,080</u>	<u>4,800</u>
	<u>7,329</u>	<u>5,093</u>

4. DIRECTORS REMUNERATION

	2013	2012
	£	£
Total remuneration	<u>7,080</u>	<u>4,800</u>

5. TAX ON ORDINARY ACTIVITIES

6. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1 November 2012	5,514	7,526	13,040
At 31 October 2013	5,514	7,526	13,040
Depreciation			
At 1 November 2012	4,052	7,327	11,379
For the year	219	30	249
At 31 October 2013	4,271	7,357	11,628
Net Book Amounts			
At 31 October 2013	1,243	169	1,412
At 31 October 2012	1,462	199	1,661

7. STOCK

	2013	2012
	£	£
Stock comprises:		
Stock	342,700	342,700
	<u>342,700</u>	<u>342,700</u>

8. DEBTORS

	2013	2012
	£	£
Amounts falling due within one year:		
Trade debtors	451	450
Other debtors	71,232	16,100
	<u>71,683</u>	<u>16,550</u>

9. CURRENT ASSET INVESTMENTS

	2013	2012
	£	£
Quantum Investments Trust (Jersey)	18,485,626	18,485,626
Shares in subsidiaries	<u>4</u>	<u>4</u>
	<u>18,485,630</u>	<u>18,485,630</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Taxation and social security	1,326	1,502
Other creditors	<u>5,146,980</u>	<u>5,127,447</u>
	<u>5,148,306</u>	<u>5,128,949</u>

11. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
286,180,000 Ordinary shares of £ 1 each	<u>286,180,000</u>	<u>286,180,000</u>
	<u>286,180,000</u>	<u>286,180,000</u>

12. PROFIT AND LOSS RESERVE

	2013	2012
	£	£
Opening balance	(97,814)	(380,763)
(Loss) / Profit for the year	<u>(34,526)</u>	<u>282,949</u>
	<u>(132,340)</u>	<u>(97,814)</u>