

Company Number: 708736

ESKAR INTERNATIONAL LIMITED

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST OCTOBER 2011

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ESKAR INTERNATIONAL LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2011

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TOBIN ASSOCIATES

(accountants, business, & tax advisers)

Our Ref

Your Ref

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ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTOR OF
ESKAR INTERNATIONAL LIMITED

As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31st October 2011, set out on pages 2 to 4, and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tobin Associates

TOBIN ASSOCIATES LIMITED

24th July 2012

ESKAR INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST OCTOBER 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	1,954	1,281
CURRENT ASSETS			
Stock	1	17,700	17,700
Debtors		17,551	35,407
Investments		19,553,077	19,553,077
Cash at Bank		271,298,004	271,249,018
		<u>290,886,332</u>	<u>290,855,202</u>
CREDITORS : Amounts Falling Due within One Year		<u>(5,089,049)</u>	<u>(5,054,381)</u>
NET CURRENT ASSETS		<u>285,797,283</u>	<u>285,800,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£285,799,237</u>	<u>£285,802,102</u>
CAPITAL AND RESERVES			
Share Capital	3	286,180,000	286,180,000
Profit and Loss Account		(380,763)	(377,898)
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£285,799,237</u>	<u>£285,802,102</u>

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ESKAR INTERNATIONAL LIMITEDBALANCE SHEET

(continued)

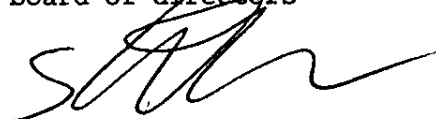
AS AT 31ST OCTOBER 2011

For the financial year ended 31st October 2011 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006, and no notice has been deposited under section 476 (members or member requesting an audit).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the
board of directors



S Karimzadeh
Director

Approved by the board: 24th July 2012

The notes on pages 3 to 4 form part of these accounts.

ESKAR INTERNATIONAL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31ST OCTOBER 2011**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment	15% on written down value
Fixtures and Fittings	15% on written down value

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

2 FIXED ASSETS

	<u>Tangible</u>
	<u>Assets</u>
	£
COST	
At 1st November 2010	12,022
Additions in year	1,018
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At 31st October 2011	13,040
	<hr/>
DEPRECIATION	
At 1st November 2010	10,741
Charge for year	345
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At 31st October 2011	11,086
	<hr/>
NET BOOK VALUE	
At 31st October 2011	1,954
	<hr/>
At 31st October 2010	1,281
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ESKAR INTERNATIONAL LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 20113 SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	£	£
Authorised: Ordinary £1 Shares	300,000,000	300,000,000
	<u> </u>	<u> </u>
Allotted, Issued and Fully Paid		
Ordinary Shares of £1 each	286,180,000	286,180,000
	<u> </u>	<u> </u>