

Registered Number 00708723

ROYAL AIR FORCE COLLEGE FLYING CLUB LIMITED(THE)

Abbreviated Accounts

28 February 2016

ROYAL AIR FORCE COLLEGE FLYING CLUB LIMITED(THE)**Abbreviated Balance Sheet as at 28 February 2016****Registered Number 00708723**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	3	28,009	28,537
		<u>28,009</u>	<u>28,537</u>
Current assets			
Stocks		1,726	1,509
Debtors		2,549	5,747
Cash at bank and in hand		52,206	48,016
		<u>56,481</u>	<u>55,272</u>
Creditors: amounts falling due within one year		<u>(7,086)</u>	<u>(7,462)</u>
Net current assets (liabilities)		<u>49,395</u>	<u>47,810</u>
Total assets less current liabilities		<u>77,404</u>	<u>76,347</u>
Total net assets (liabilities)		<u>77,404</u>	<u>76,347</u>
Reserves			
Income and expenditure account		77,404	76,347
Members' funds		<u>77,404</u>	<u>76,347</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 April 2016

And signed on their behalf by:

A Jones, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

No depreciation is provided on aircraft, due to the difficulty in determining the useful lives of these assets. Any diminution in value considered by the directors to be permanent is recognised, and is generally based on the values attributed to these assets by the company's insurers.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	48,219
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>48,219</u>
Depreciation	
At 1 March 2015	19,682
Charge for the year	528
On disposals	-
At 28 February 2016	<u>20,210</u>
Net book values	
At 28 February 2016	<u>28,009</u>
At 28 February 2015	<u>28,537</u>

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