

Registered number
708412

Actuator Control Gear Limited

Abbreviated Accounts

31 December 2006

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COMPANIES HOUSE

Actuator Control Gear Limited
Abbreviated Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	2,976	3,943
Current assets			
Debtors		28,594	26,899
Cash at bank and in hand		786	558
		<u>29,380</u>	<u>27,457</u>
Creditors' amounts falling due within one year		(9,137)	(8,697)
Net current assets		<u>20,243</u>	<u>18,760</u>
Total assets less current liabilities		<u>23,219</u>	<u>22,703</u>
Provisions for liabilities		(31)	-
Net assets		<u>23,188</u>	<u>22,703</u>
Capital and reserves			
Called up share capital	3	900	900
Profit and loss account		22,288	21,803
Shareholders' funds		<u>23,188</u>	<u>22,703</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

D Sharp
 Director

Approved by the board on 8 August 2007

Actuator Control Gear Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% pa straight line
Fixtures, fittings and equipment	20% pa straight line
Motor vehicles	5% to 30% pa reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Actuator Control Gear Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

2 Tangible fixed assets

£

Cost

At 1 January 2006

5,926

At 31 December 2006

5,926

Depreciation

At 1 January 2006

1,983

Charge for the year

967

At 31 December 2006

2,950

Net book value

At 31 December 2006

2,976

At 31 December 2005

3,943

3 Share capital

2006

2005

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2006
No

2005
No

2006
£

2005
£

Allotted, called up and fully paid

Ordinary shares of £1 each

900

900

900

900

4 Ultimate parent company

The ultimate parent company is The Electric Actuator Company Limited, a company registered in England and Wales