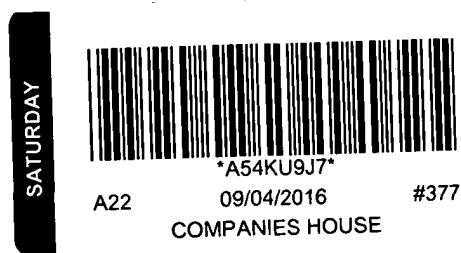


COMPANY REGISTRATION NUMBER: 00708225

WESTWOOD METERS & TIMERS LIMITED
ANNUAL REPORT AND UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015



Peplows Limited
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

WESTWOOD METERS & TIMERS LIMITED
(REGISTRATION NUMBER: 00708225)
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		4,547	6,208
Current assets			
Stocks		58,118	70,508
Debtors		89,477	27,227
Cash at bank and in hand		43,843	61,511
		191,438	159,246
Creditors: Amounts falling due within one year		(54,031)	(30,023)
Net current assets		137,407	129,223
Total assets less current liabilities		141,954	135,431
Creditors: Amounts falling due after more than one year		(10,555)	-
Provisions for liabilities		-	(94)
Net assets		131,399	135,337

The notes on pages 3 to 5 form an integral part of these financial statements.

WESTWOOD METERS & TIMERS LIMITED

(REGISTRATION NUMBER: 00708225)

ABBREVIATED BALANCE SHEET

AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Capital and reserves			
Called up share capital	4	18,000	18,000
Share premium account		108,003	108,003
Profit and loss account		<u>5,396</u>	<u>9,334</u>
Shareholders' funds		<u>131,399</u>	<u>135,337</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 4 April 2016



Miss A E Woodard
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

WESTWOOD METERS & TIMERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	over its estimated useful life on a straight line basis
Patent & Licences	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Property	over 21 years on a straight line basis
Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

WESTWOOD METERS & TIMERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015****..... CONTINUED****Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	1,500	105,964	107,464
At 31 December 2015	1,500	105,964	107,464
Depreciation			
At 1 January 2015	1,500	99,756	101,256
Charge for the year	-	1,661	1,661
At 31 December 2015	1,500	101,417	102,917
Net book value			
At 31 December 2015	-	4,547	4,547
At 31 December 2014	-	6,208	6,208

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

WESTWOOD METERS & TIMERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015****..... CONTINUED**

	2015 £	2014 £
Amounts falling due within one year	6,667	-
Amounts falling due after more than one year	10,555	-
Total secured creditors	17,222	-

4 Share capital**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £1 each	12,000	12,000	12,000	12,000
Ordinary B shares of £1 each	6,000	6,000	6,000	6,000
	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>

5 Control

The company is controlled by Ms A E Woodard by virtue of her control of the parent company Westwood Meters and Timers Holdings Limited.