

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Bletchley Turf Company Limited

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for the Year Ended 31 December 2023**

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Bletchley Turf Company Limited
Company Information
for the Year Ended 31 December 2023

DIRECTOR: Mr R D Austin

SECRETARY: Mrs A Austin

REGISTERED OFFICE: Burnell Farm
Drayton Road
Stoke Hammond
Milton Keynes
Buckinghamshire
MK17 0ED

REGISTERED NUMBER: 00705477 (England and Wales)

ACCOUNTANTS: Harcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abridged Balance Sheet
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Tangible assets	4		309,570		281,670
CURRENT ASSETS					
Stocks		161,882		140,808	
Debtors		111,033		163,358	
Cash at bank and in hand		<u>362,891</u>		<u>204,510</u>	
		635,806		508,676	
CREDITORS					
Amounts falling due within one year		<u>273,278</u>		<u>148,137</u>	
NET CURRENT ASSETS			<u>362,528</u>		<u>360,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			672,098		642,209
CREDITORS					
Amounts falling due after more than one year			(4,375)		-
PROVISIONS FOR LIABILITIES	5		<u>(67,321)</u>		<u>(44,167)</u>
NET ASSETS			<u>600,402</u>		<u>598,042</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings			<u>599,402</u>		<u>597,042</u>
SHAREHOLDERS' FUNDS			<u>600,402</u>		<u>598,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 February 2024 and were signed by:

Mr R D Austin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. STATUTORY INFORMATION

Bletchley Turf Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised once goods and services have been provided. It is measured at the fair value of the consideration received or receivable, excluding any discounts, rebates and value added taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land and buildings	- Straight line over 50 years
Leasehold land and buildings	- Straight line over the life of the lease
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% - 20% reducing balance
Motor vehicles	- 25% reducing balance
Tractors & machinery	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2023	1,114,062
Additions	111,881
Disposals	(19,350)
At 31 December 2023	<u>1,206,593</u>
DEPRECIATION	
At 1 January 2023	832,392
Charge for year	68,918
Eliminated on disposal	(4,287)
At 31 December 2023	<u>897,023</u>
NET BOOK VALUE	
At 31 December 2023	<u>309,570</u>
At 31 December 2022	<u>281,670</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2023	56,250
Additions	105,000
Transfer to ownership	(56,250)
At 31 December 2023	<u>105,000</u>
DEPRECIATION	
At 1 January 2023	3,743
Charge for year	14,438
Transfer to ownership	(3,743)
At 31 December 2023	<u>14,438</u>
NET BOOK VALUE	
At 31 December 2023	<u>90,562</u>
At 31 December 2022	<u>52,507</u>

5. PROVISIONS FOR LIABILITIES

	31.12.23 £	31.12.22 £
Deferred tax	<u>67,321</u>	<u>44,167</u>
		Deferred tax £
Balance at 1 January 2023		44,167
Provided during year		<u>23,154</u>
Balance at 31 December 2023		<u>67,321</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.23 £	31.12.22 £
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.