REGISTERED NUMBER: 00705477 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Bletchley Turf Company Limited

Contents of the Financial Statements for the Year Ended 31 December 2018

Bletchley Turf Company Limited

Company Information
for the Year Ended 31 December 2018

DIRECTOR:	Mr R D Austin
SECRETARY:	Mrs A Austin
REGISTERED OFFICE:	Burnell Farm Drayton Road Stoke Hammond Milton Keynes Buckinghamshire MK17 0ED
REGISTERED NUMBER:	00705477 (England and Wales)
ACCOUNTANTS:	Hardcastle Burton LLP Lake House Market Hill Royston Hertfordshire SG8 9JN

Abridged Balance Sheet
31 December 2018

	Notes	31.12.18 £	31.12.18 £	31.12.17 £	31.12.17 £
FIXED ASSETS					
Tangible assets	4		359,786		191,217
CURRENT ASSETS					
Stocks		113,912		110,986	
Debtors		141,894		129,152	
Cash at bank and in hand		40,054		104,034	
		295,860		344,172	
CREDITORS					
Amounts falling due within one year		161,317		131,611	
NET CURRENT ASSETS			134,543		212,561
TOTAL ASSETS LESS CURRENT LIABILITIES			494,329		403,778
CREDITORS					
Amounts falling due after more than one year			(78,686)		(43,500)
PROVISIONS FOR LIABILITIES	5		(55,841)		(26,741)
NET ASSETS			359,802		333,537
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings			358,802		332,537
SHAREHOLDERS' FUNDS			359,802		333,537

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 June 2019 and were signed by:

Mr R D Austin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Bletchley Turf Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is recognised once goods and services have been provided. It is measured at the fair value of the consideration received or receivable, excluding any discounts, rebates and value added taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land and buildings	- Straight line over 50 years
Leasehold land and buildings	- Straight line over the life of the lease
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% - 20% reducing balance
Motor vehicles	- 25% reducing balance
Tractors & machinery	- 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2018	774,571
Additions	223,655
Disposals	(52,461)
At 31 December 2018	945,765
DEPRECIATION	
At 1 January 2018	583,354
Charge for year	53,363
Eliminated on disposal	(50,738)
At 31 December 2018	585,979
NET BOOK VALUE	
At 31 December 2018	359,786
At 31 December 2017	191,217

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2018	186,305
Additions	204,990
At 31 December 2018	391,295
DEPRECIATION	
At 1 January 2018	57,375
Charge for year	70,724
At 31 December 2018	128,099
NET BOOK VALUE	
At 31 December 2018	263,196
At 31 December 2017	128,930

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5. PROVISIONS FOR LIABILITIES

	31.12.18	31.12.17
	£	£
Deferred tax	55,841	26,741

	Deferred tax
	£
Balance at 1 January 2018	26,741
Provided during year	29,100
Balance at 31 December 2018	55,841

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
1,000	Ordinary	£1	1,000	1,000