

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Bletchley Turf Company Limited



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for the Year Ended 31 December 2019

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Bletchley Turf Company Limited
Company Information
for the Year Ended 31 December 2019

DIRECTOR: Mr R D Austin

SECRETARY: Mrs A Austin

REGISTERED OFFICE: Burnell Farm
Drayton Road
Stoke Hammond
Milton Keynes
Buckinghamshire
MK17 0ED

REGISTERED NUMBER: 00705477 (England and Wales)

ACCOUNTANTS: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abridged Balance Sheet
31 December 2019

	Notes	31.12.19 £	31.12.18 £
FIXED ASSETS			
Tangible assets	4	284,403	359,786
CURRENT ASSETS			
Stocks		112,491	113,912
Debtors		177,726	141,894
Cash at bank and in hand		127,029	40,054
		<u>417,246</u>	<u>295,860</u>
CREDITORS			
Amounts falling due within one year		<u>195,644</u>	<u>161,317</u>
NET CURRENT ASSETS		<u>221,602</u>	<u>134,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>506,005</u>	<u>494,329</u>
CREDITORS			
Amounts falling due after more than one year		(26,820)	(78,686)
PROVISIONS FOR LIABILITIES	5	<u>(42,751)</u>	<u>(55,841)</u>
NET ASSETS		<u><u>436,434</u></u>	<u><u>359,802</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Retained earnings		<u>435,434</u>	<u>358,802</u>
SHAREHOLDERS' FUNDS		<u><u>436,434</u></u>	<u><u>359,802</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 May 2020 and were signed by:

A handwritten signature in black ink, appearing to read 'R D Austin', is written over the printed name.

Mr R D Austin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Bletchley Turf Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised once goods and services have been provided. It is measured at the fair value of the consideration received or receivable, excluding any discounts, rebates and value added taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land and buildings	- Straight line over 50 years
Leasehold land and buildings	- Straight line over the life of the lease
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% - 20% reducing balance
Motor vehicles	- 25% reducing balance
Tractors & machinery	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 6).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	945,765
Additions	3,155
Disposals	(5,183)
At 31 December 2019	943,737
DEPRECIATION	
At 1 January 2019	585,979
Charge for year	75,354
Eliminated on disposal	(1,999)
At 31 December 2019	659,334
NET BOOK VALUE	
At 31 December 2019	284,403
At 31 December 2018	359,786

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2019	391,295
Transfer to ownership	(118,005)
At 31 December 2019	273,290
DEPRECIATION	
At 1 January 2019	128,099
Charge for year	55,998
Transfer to ownership	(78,803)
At 31 December 2019	105,294
NET BOOK VALUE	
At 31 December 2019	167,996
At 31 December 2018	263,196

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. PROVISIONS FOR LIABILITIES

	31.12.19	31.12.18
	£	£
Deferred tax	<u>42,751</u>	<u>55,841</u>
		Deferred tax
		£
Balance at 1 January 2019		55,841
Provided during year		<u>(13,090)</u>
Balance at 31 December 2019		<u>42,751</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.19	31.12.18
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>