

Lloyds UDT (Marlow) Limited

Report and Accounts 2001

Registered office

71 Lombard Street
London
EC3P 3BS

Registered number

705170

Directors

J L Davies
M P Kilbee
D K Potts

Company Secretary

S O'Connor



Report of the directors

Principal activity

The Company's business consists of the provision of financial services.

Results

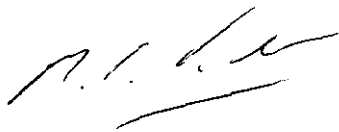
During the year ended 31 December 2001, the Company did not trade or incur any liabilities and consequently made neither profit nor loss (2000: £nil).

Directors

The names of the directors of the Company are shown on page 1.

Reference is made on page 4 in note 3 to the interests of the directors in the share and loan capital of Lloyds TSB Group plc, the ultimate parent company, and its subsidiaries.

On behalf of the board



M P Kilbee
Director



September 2002

Balance sheet

31 December 2001

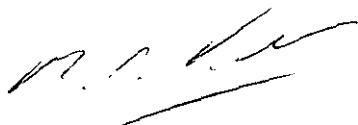
	Note	2001 £	2000 £
Current assets			
Amounts due from group undertakings		1,000	1,000
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Capital and reserves			
Called up share capital	5	1,000	1,000
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For the year ended 31 December 2001, the Company was dormant and was, therefore entitled, under section 249AA(1) of the Companies Act, to exemption from audit, and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act; and
- (2) preparing accounts which give a true and fair view of the affairs of the Company at 31 December 2001 and of the profit and loss for the year and which otherwise comply with the requirements of the Act.

The notes on page 4 form part of these accounts.



M P Kilbee
Director

Notes to the financial statements

31 December 2001

1. Principle accounting policies

Accounting convention

The accounts have been prepared on the historical cost basis of accounting and in accordance with applicable Accounting Standards.

2. Results

During the year ended 31 December 2001, the Company did not trade or incur any liabilities and consequently has made neither profit nor loss (2000: £nil).

3. Directors' interests

The interests of M P Kilbee, the only director who was not a director of Lloyds TSB Asset Finance Division Limited, in shares in Lloyds TSB Group plc were:

Ordinary shares of 25p each		At 31 December 2001	At 1 January 2001
M P Kilbee		31,288	30,698
Options to subscribe for ordinary shares of 25p each		At 1 January 2001	Granted during the year
M P Kilbee		23,061	4,427
			At 31 December 2001
			27,488

Mr Kilbee had no other interest in the capital of Lloyds TSB Group plc or its subsidiaries.

4. Directors' emoluments

No remuneration was paid or is payable by the Company to the directors (2000: £nil). The directors are employed by other companies in the Lloyds TSB group and consider that their services to this company are incidental to their other activities within the group.

5. Called up share capital

	2001 £	2000 £
Authorised, issued and fully paid: Ordinary shares of £1 each	1,000	1,000

The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Lloyds TSB Asset Finance Division Limited is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both may be obtained from the Company Secretary's Office, Lloyds TSB Group plc, 71 Lombard Street, London, EC3P 3BS.

6. Date of approval

The directors approved the accounts on ^{10th} September 2002.