

BRAEBURN PROPERTIES LIMITED

FINANCIAL STATEMENTS

31st OCTOBER 2006

Registered Number 704468

THURSDAY



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COMPANIES HOUSE

BRAEBURN PROPERTIES LIMITED

BALANCE SHEET
AS AT 31st OCTOBER 2006

	<u>2006</u>	<u>2005</u>
<u>FIXED ASSETS</u>		
Tangible assets	966,000	757,700
<u>CURRENT ASSETS</u>		
Debtors	6,343	1,050
Cash at Bank	<u>42,499</u>	<u>73,493</u>
	48,842	74,543
<u>Creditors</u> Amounts falling due within one year	<u>59,295</u>	78,123
<u>Net Current Liabilities</u>	<u>(10,453)</u>	<u>(3,580)</u>
<u>Total Assets Less Current Liabilities</u>	955,547	754,120
<u>Creditors:</u> Amounts falling due after more than one year	290,047	172,790
	<u>665,500</u>	<u>581,330</u>
<u>Capital and Reserves</u>		
Called up Share Capital	14,000	14,000
Share Premium Account	5,600	5,600
Revaluation Reserve	195,477	226,440
Profit and Loss Account	450,423	335,330
<u>Total Shareholders Funds</u>	<u>665,500</u>	<u>581,330</u>

BRAEBURN PROPERTIES LIMITED

BALANCE SHEET AS AT 31st OCTOBER 2006 (continued)

- a) For the year ended 31st October 2006, the company was entitled to exemption under section 249A(1) of the Companies Act 1985
- b) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for
 - i ensuring the company keeps accounting records which comply with section 221, and
 - ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved
by the board on 10th JULY 2007 and
signed on its behalf by



K KYLE
Director

BRAEBURN PROPERTIES LIMITED

Notes to the Financial Statements for the Year Ended 31st October 2006

1 TANGIBLE FIXED ASSETS - PROPERTIES

One property was purchased during the year and one property was sold realising a profit of £37,267 over its book valuation

11 properties were owned by the company at 31st October 2006 and these were valued by the Directors at - £960,000 (2005 £750,000)

2 CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	<u>2006</u>	<u>2005</u>
Bank Loan	8,200	8,545
Corporation Tax	11,441	2,035
Sundry Creditors	<u>47,854</u>	<u>67,543</u>
	<u>67,495</u>	<u>78,123</u>

3 CREDITORS (AMOUNTS FALLING DUE AFTER ONE YEAR).

Bank Loan	185,221	90,164
Other Loans	<u>96,626</u>	<u>82,626</u>
	<u>281,847</u>	<u>172,790</u>

4 REVALUATION RESERVE

Balance at 1 st November 2005	226,400
Realised in Year	(87,308)
Add Surplus on revaluation	<u>56,385</u>
Balance at 31 st October 2006	<u>195,477</u>