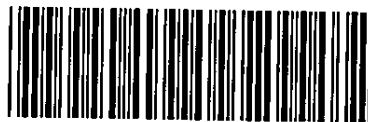


Registration no: 704276

The Brearley Group Limited

Directors' Report and Financial Statements
for the Year Ended 30 June 2008

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COMPANIES HOUSE



Chartered Accountants

Pegasus House, 463a Glossop Road, Sheffield S10 2QD Telephone (0114) 266 7141

The Brearley Group Limited
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The Brearley Group Limited
Officers and Advisers

Directors	GM Swindell MC Graham
Secretary	MC Graham
Registered office	2 Downgate Drive Sheffield South Yorkshire S4 8BT
Auditors	Hawsons Chartered Accountants and Registered Auditors Pegasus House 463a Glossop Road Sheffield S10 2QD

The Brearley Group Limited

Directors' Report for the Year Ended 30 June 2008

The directors present their report and the audited financial statements for the year ended 30 June 2008.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Principal activity

The company has not traded during the year, therefore no profit or losses have been made. As a result, no profit and loss account has been prepared.

Directors

The directors who held office during the year were as follows:

- GM Swindell
- MC Graham

Statement of disclosure of information to auditors

The directors of the company who held office at the date of approval of this Annual Report as set out above each confirm that:

- so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Hawsons Chartered Accountants, are deemed to be re-appointed in accordance with section 487(2) Companies Act 2006.

The Brearley Group Limited
Directors' Report for the Year Ended 30 June 2008

..... *continued*

Approved by the Board on 19-2-09 and signed on its behalf by:

M. C. Ch

MC Graham
Company Secretary

Independent Auditors' Report to the Members of The Brearley Group Limited

We have audited the financial statements of The Brearley Group Limited for the year ended 30 June 2008. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

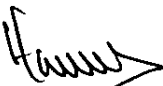
**Independent Auditors' Report to the Members of
The Brearley Group Limited**

..... continued

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 June 2008 and of its result for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985.
- the information given in the Directors' Report is consistent with the financial statements.



Hawsons Chartered Accountants
and Registered Auditors

27/2/09

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

The Brearley Group Limited
Balance Sheet as at 30 June 2008

		2008	2007
	Note	£	£
Capital and reserves			
Called up share capital	2	40,000	40,000
Share premium reserve	3	1,580,000	1,580,000
Profit and loss reserve	3	(1,620,000)	(1,620,000)
Equity shareholders' funds		<u>-</u>	<u>-</u>

These financial statements were approved and authorised for issue by the Board on 19-2-09 and signed on its behalf by:


 GM Swindell
 Director

The notes on page 7 form an integral part of these financial statements.

The Brearley Group Limited
Notes to the Financial Statements for the Year Ended 30 June 2008

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with appropriate accounting standards under the historical cost convention.

2 Share capital

	2008 £	2007 £
Authorised		
Equity		
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>
Allotted, called up and fully paid		
Equity		
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>

3 Reserves

	Share premium reserve £	Profit and loss reserve £	Total £
Balance at 1 July 2007	1,580,000	(1,620,000)	(40,000)
Transfer from profit and loss account for the year	-	-	-
Balance at 30 June 2008	<u>1,580,000</u>	<u>(1,620,000)</u>	<u>(40,000)</u>

4 Related parties

Controlling entity

The ultimate parent undertaking is Controls Direct Limited, a company incorporated in Great Britain and registered in England and Wales.

The parent for the smallest and largest group for which financial statements are drawn up and of which the company is a member is Controls Direct Limited.

Copies of the annual report of Controls Direct Limited can be obtained from the Company Secretary, 2 Downgate Drive, Sheffield, South Yorkshire, S4 8BT.

The ultimate controlling party is Mr. G M Swindell, a director of the company.