

CLANFINE PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2013

COMPANY REGISTRATION NUMBER - 702268

CLANFINE PROPERTIES LIMITED
Company Number - 702268

ABBREVIATED BALANCE SHEET

5 April 2013

		2013	2012
	Notes	£	£
Tangible assets	2	140,878	140,878
Cost of Investments, -Joint Syndicates	3	23,399	23,399
Investments-Joint Syndicates	4	93,793	80,426
		258,070	244,703
CURRENT ASSETS			
Debtors		765,683	840,316
Cash at Bank		24,234	81,456
		789,917	921,772
CURRENT LIABILITIES			
CREDITORS - Amounts falling due within one year		6,581	119,448
NET CURRENT ASSETS		783,336	802,324
NET ASSETS		1,041,406	1,047,027

CLANFINE PROPERTIES LIMITED
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ABBREVIATED BALANCE SHEET

5 April 2013

		2013	2012
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	5	940	940
Revaluation reserve		102,048	102,048
Capital reserve		5,025	5,025
Profit and loss account		933,393	939,014
SHAREHOLDERS' FUNDS		1,041,406	1,047,027

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 5 April 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors and signed on their behalf on 4 March 2014.

.....) M NEUMANN
 Director

CLANFINE PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TANGIBLE FIXED ASSETS-INVESTMENT PROPERTY

No depreciation is provided on property owned by the company in accordance with the Financial Reporting Standard for Smaller Entities as this is investment property. In so doing the company is invoking the true and fair override permitted by the Financial Reporting Standard For Smaller Entities.

COMPANY PROPERTIES

The properties are valued annually by the directors at the end of the financial year on an open market basis assuming they are tenanted, with the company's share of any resulting surplus or deficit being transferred to the revaluation reserve.

TURNOVER

Turnover represents surpluses from joint property syndicates and rental income.

PROVISIONS

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

INVESTMENTS IN JOINT PROPERTY SYNDICATES

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate's properties.

The company accounts for its syndicate investments under the "equity accounting" basis and thus the company's share of such borrowings is not included in these financial statements.

DEFERRED TAXATION

No provision for taxation or deferred taxation is made in respect of the liability which would arise if the company's properties were sold at their net book value. Provision is made in respect of deferred taxation when there is a reasonable probability that a liability will crystallise in the foreseeable future.

PENSION COSTS

The company operates a money purchase pension scheme, with no defined contribution, providing benefits for employees additional to those from the state. The pension charge represents contributions paid by the company to the fund during the year.

CLANFINE PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 6 April 2012	140,878
and 5 April 2013	
Net Book Values	
At 5 April 2013	140,878
At 6 April 2012	140,878

3. COST OF INVESTMENTS IN JOINT PROPERTY SYNDICATES

This represents the cost of the company's investment in various joint property syndicates.

4. INVESTMENT IN JOINT PROPERTY SYNDICATES

Investment at 6 April 2012	80,427
Additions	11,250
Surplus for the Year	41,471
	133,148
Repaid	(39,355)
Investment at 5 April 2013	93,793

5. CALLED UP SHARE CAPITAL

	2013	2012
	£	£
There was no change in share capital during the year.		
Allotted, called up and fully paid		
Ordinary shares of £1 each	900	900

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.