REGISTERED NUMBER: 00701466 (England and Wales)

Unaudited Financial Statements

for the Year Ended 5 April 2022

for

Holmdene Investments Limited

Butler & Co Alresford Limited
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Contents of the Financial Statements
for the Year Ended 5 April 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Holmdene Investments Limited

Company Information
for the Year Ended 5 April 2022

DIRECTORS:	Mrs S A George Mr D G George Mr M S George
SECRETARY:	Mrs S A George
REGISTERED OFFICE:	64 Quarry Road Winchester Hampshire SO23 0JS
REGISTERED NUMBER:	00701466 (England and Wales)
ACCOUNTANTS:	Butler & Co Alresford Limited Chartered Accountants Bennett House The Dean Alresford Hampshire SO24 9BH

Balance Sheet
5 April 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		4,891		3,422
Investments	5		180,794		129,284
Investment property	6		2,215,250		2,215,250
			2,400,935		2,347,956
CURRENT ASSETS					
Debtors	7	14,846		17,641	
Cash at bank		38,418		53,170	
		53,264		70,811	
CREDITORS					
Amounts falling due within one year	8	36,767		73,871	
NET CURRENT ASSETS/(LIABILITIES)			16,497		(3,060)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,417,432		2,344,896
CREDITORS					
Amounts falling due after more than one year	9		229,316		238,949
PROVISIONS FOR LIABILITIES	11		299,051		283,150
CAPITAL AND RESERVES					
Called up share capital	12	101		101	
Fair value reserve		1,270,947		1,225,233	
Retained earnings		618,017		597,463	
SHAREHOLDERS' FUNDS			1,889,065		1,822,797
			2,417,432		2,344,896

The notes form part of these financial statements

continued...

Balance Sheet - continued
5 April 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

Mr D G George - Director

Mrs S A George - Director

Notes to the Financial Statements
for the Year Ended 5 April 2022

1. STATUTORY INFORMATION

Holmdene Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance basis
Computer equipment	- 33.3% reducing balance basis

Investment property and investments
Investment property and investments are included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the investments are sold.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 6 April 2021	3,200	13,133	16,333
Additions	1,353	2,262	3,615
At 5 April 2022	4,553	15,395	19,948
DEPRECIATION			
At 6 April 2021	2,188	10,723	12,911
Charge for year	591	1,555	2,146
At 5 April 2022	2,779	12,278	15,057
NET BOOK VALUE			
At 5 April 2022	1,774	3,117	4,891
At 5 April 2021	1,012	2,410	3,422

5. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST OR VALUATION			
At 6 April 2021	123,284	6,000	129,284
Additions	4,063	-	4,063
Disposals	(8,990)	-	(8,990)
Revaluations	58,937	(2,500)	56,437
At 5 April 2022	177,294	3,500	180,794
NET BOOK VALUE			
At 5 April 2022	177,294	3,500	180,794
At 5 April 2021	123,284	6,000	129,284

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2016	72,678	-	72,678
Valuation in 2017	35,532	-	35,532
Valuation in 2018	(9,683)	-	(9,683)
Valuation in 2019	8,184	-	8,184
Valuation in 2020	(49,578)	-	(49,578)
Valuation in 2021	(8,807)	-	(8,807)
Valuation in 2022	58,937	(2,500)	56,437
Cost	70,031	6,000	76,031
	177,294	3,500	180,794

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5. **FIXED ASSET INVESTMENTS - continued**

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022	2021
	£	£
Cost	70,031	74,958

Fixed asset investments were valued on an open market basis on 5 April 2022 by the directors .

6. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 6 April 2021	
and 5 April 2022	2,215,250
NET BOOK VALUE	
At 5 April 2022	2,215,250
At 5 April 2021	2,215,250

Fair value at 5 April 2022 is represented by:

	£
Valuation in 2015	785,509
Valuation in 2017	233,548
Valuation in 2019	445,250
Cost	750,943
	2,215,250

If investment property had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	750,943	750,943

Investment property was valued on an open market basis on 5 April 2019 by the directors .

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	3,588	16,215
Prepayments and accrued income	11,258	1,426
	14,846	17,641

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	9,304	8,975
Trade creditors	228	-
Corporation tax	310	-
Other creditors	2,600	870
Directors' current accounts	21,805	31,626
Accruals and deferred income	2,520	32,400
	36,767	73,871

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans more than 5 years	229,316	238,949

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	229,316	238,949

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	238,620	247,924

The company has a secured bank loan with Lloyds Bank Plc with a legal charge over 194 Stanmore Lane, Winchester, Hampshire, SO22 4DR dated 7 November 2011.

Lloyds Bank Plc hold a fixed and floating charge on the property 93 Cromwell Road, Winchester, Hampshire, SO22 4AD dated 31 March 2016.

11. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax		
Accelerated capital allowances	928	650
Unrelieved trading losses	-	(4,900)
Revaluations of investments and investment property	298,123	287,400
	299,051	283,150

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11. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 6 April 2021	283,150
Accelerated capital allowances	278
Unrelieved trading losses	4,900
Revaluation of investments and investment property	10,723
Balance at 5 April 2022	299,051

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	100	100
1	Ordinary 'A'	£1	1	1
			101	101

The Ordinary shares carry full voting rights, entitlement to dividends and any distribution made on a winding up of the company.

The Ordinary 'A' shares only carry entitlement to dividends.

Dividends may be paid to the holders of one or more classes of shares to the exclusion of the other at the director's discretion.

13. RELATED PARTY DISCLOSURES

During the year, total dividends of £1,600 were paid to the directors .

	2022 £	2021 £
Amount due to/(from) related party at balance sheet date		
Mr D G George - director	3,085	2,906
Mrs S A George - director	18,720	28,720