

**ABBNEYFIELD READING SOCIETY LIMITED(THE)**

**Company Registration Number:  
00701225 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st April 2011**

**End date: 31st March 2012**

**SUBMITTED**

# **ABBNEYFIELD READING SOCIETY LIMITED(THE)**

## **Contents of the Financial Statements for the Period Ended 31st March 2012**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

**Gains and Losses**

**Balance sheet**

**Notes to the Financial Statements**

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# **ABBNEYFIELD READING SOCIETY LIMITED(THE)**

## **Company Information for the Period Ended 31st March 2012**

**Director:**

Roderick John Symonds  
Christopher John Widdows  
Keith Stephen-Evans  
Norman Pitcher  
Paula Wild  
Irmgard Murcott  
Fran Risius  
Alan Murray  
Patrick Murphy  
Carol Dorman  
Rosemary Girdler  
Peter Side  
Shirley Barefield

**Company secretary:**

Roderick John Symonds

**Registered office:**

Abbeyfield House  
11 Maitland Road  
Reading  
RG1 6NL

**Company Registration Number:**

00701225 (England and Wales)

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# **ABBEYFIELD READING SOCIETY LIMITED(THE)**

## **Directors' Report Period Ended 31st March 2012**

The directors present their report with the financial statements of the company for the period ended 31st March 2012

### **Principal activities**

The principal activity of the company in the period under review was:

The objects of the Society and the principal activities of the Society are to provide accommodation for lonely and elderly people in accordance with the aims and principles of The Abbeyfield Society Limited. These activities fall wholly within hostel

### **Directors**

The directors shown below have held office during the whole of the period from 01st April 2011 to 31st March 2012

Roderick John Symonds

Christopher John Widdows

Keith Stephen-Evans

Norman Pitcher

Paula Wild

Irmgard Murcott

Fran Risius

### **The director(s) shown below were appointed to the company during the period**

Alan Murray on 07 September 2011

Patrick Murphy on 07 September 2011

Carol Dorman on 07 November 2011

Rosemary Girdler on 07 November 2011

### **The director(s) shown below resigned during the period**

Peter Side on 01 September 2011

Shirley Barefield on 26 April 2011

### **Political and charitable donations**

Nil

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 29 October 2012**

**And Signed On Behalf Of The Board By:**

Name: Alan Murray

Status: Director

Name: Christopher John Widdows

Status: Director

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# ABBEYFIELD READING SOCIETY LIMITED(THE)

## Profit and Loss Account

for the Period Ended 31st March 2012

	Notes	2012 £	2011 £
Turnover:		886,258	869,751
Cost of sales:		935,347	829,521
<b>Gross profit or (loss):</b>		<u>( 49,089 )</u>	<u>40,230</u>
Distribution costs:		0	0
Administrative expenses:	,	40,909	33,352
Other operating income:		60,940	21,783
<b>Operating profit or (loss):</b>		<u>( 29,058 )</u>	<u>28,661</u>
Interest receivable and similar income:		272	251
Interest payable and similar charges:		1,969	2,165
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>( 30,755 )</u>	<u>26,747</u>
Tax on profit or loss on ordinary activities:		0	0
<b>Profit or (loss) for the financial year:</b>		<u><u>( 30,755 )</u></u>	<u><u>26,747</u></u>

The notes form part of these financial statements

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# **ABBEYFIELD READING SOCIETY LIMITED(THE)**

## **Statement of total recognised gains and losses 31st March 2012**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# ABBEYFIELD READING SOCIETY LIMITED(THE)

## Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	2	1,017,714	1,037,765
<b>Total fixed assets:</b>		<u>1,017,714</u>	<u>1,037,765</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	3	13,535	36,773
Cash at bank and in hand:		219,960	205,902
<b>Total current assets:</b>		<u>233,495</u>	<u>242,675</u>
Creditors: amounts falling due within one year	4, 5	57,013	78,703
<b>Net current assets (liabilities):</b>		<u>176,482</u>	<u>163,972</u>
<b>Total assets less current liabilities:</b>		1,194,196	1,201,737
Creditors: amounts falling due after more than one year:		58,214	35,000
<b>Provision for liabilities:</b>		0	0
<b>Total net assets (liabilities):</b>		<u><u>1,135,982</u></u>	<u><u>1,166,737</u></u>

The notes form part of these financial statements

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# ABBEYFIELD READING SOCIETY LIMITED(THE)

## Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
<b>Capital and reserves</b>			
Called up share capital:		0	0
Revaluation reserve:		0	0
Profit and Loss account:	6	<b>1,135,982</b>	1,166,737
<b>Total shareholders funds:</b>		<b><u>1,135,982</u></b>	<b><u>1,166,737</u></b>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 October 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Alan Murray

Status: Director

Name: Christopher John Widdows

Status: Director

The notes form part of these financial statements

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# **ABBEYFIELD READING SOCIETY LIMITED(THE)**

## **Notes to the Financial Statements for the Period Ended 31st March 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of the fixed assets and in accordance with the Companies Act 2006, Housing Act 1996, Charities Act 2011 , Account Requirements of RSL Determination 2000 and the Financial Reporting Standard for Smaller Entities (effective April 2008) and Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

#### **Turnover policy**

Monetary donations to the society are credited in the Financial Statements on a receipts basis. Donations given for specific purposes are treated as restricted funds. Residents fees are credited in the Financial Statements on an accruals basis.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost of each assets over its expected useful life. Depreciation on furniture, fixtures and fittings and equipment is provided at a rate between 10% and 15% per annum on cost. Depreciation on buildings is provided at a rate of 2% per annum. Items costing less than £500 are written off to the SOFA as an expense.

#### **Intangible fixed assets amortisation policy**

N/A

#### **Valuation information and policy**

The property is periodically professionally valued and depreciated in the intervening years.

#### **Other accounting policies**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specific purpose and are available as general funds. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

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# ABBEYFIELD READING SOCIETY LIMITED(THE)

## Notes to the Financial Statements for the Period Ended 31st March 2012

### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2011:	1,074,488	-	160,743	-	-	1,235,231
Additions:	-	-	9,248	-	-	9,248
At 31st March 2012:	<u>1,074,488</u>	<u>-</u>	<u>169,991</u>	<u>-</u>	<u>-</u>	<u>1,244,479</u>
<b>Depreciation</b>						
At 01st April 2011:	77,789	-	119,677	-	-	197,466
Charge for year:	18,487	-	10,812	-	-	29,299
At 31st March 2012:	<u>96,276</u>	<u>-</u>	<u>130,489</u>	<u>-</u>	<u>-</u>	<u>226,765</u>
<b>Net book value</b>						
At 31st March 2012:	<u>978,212</u>	<u>-</u>	<u>39,502</u>	<u>-</u>	<u>-</u>	<u>1,017,714</u>
At 31st March 2011:	<u>996,699</u>	<u>-</u>	<u>41,066</u>	<u>-</u>	<u>-</u>	<u>1,037,765</u>

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# ABBEYFIELD READING SOCIETY LIMITED(THE)

## Notes to the Financial Statements for the Period Ended 31st March 2012

### 3. Debtors

	2012	2011
	£	£
Trade debtors:	2,164	17,311
Prepayments and accrued income:	11,371	19,462
<b>Total:</b>	<b><u>13,535</u></b>	<b><u>36,773</u></b>

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# ABBNEYFIELD READING SOCIETY LIMITED(THE)

## Notes to the Financial Statements for the Period Ended 31st March 2012

### 4. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	13,328	12,647
Taxation and social security:	10,030	11,653
Accruals and deferred income:	25,302	44,403
Other creditors:	8,353	10,000
<b>Total:</b>	<b><u>57,013</u></b>	<b><u>78,703</u></b>

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# ABBNEYFIELD READING SOCIETY LIMITED(THE)

## Notes to the Financial Statements for the Period Ended 31st March 2012

### 5. Borrowings

The following loans are included within creditors:

<b>Repayable</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Between one and five years:	<b>37,367</b>	10,000
Over five years:	<b>20,847</b>	25,000
<b>Total:</b>	<b><u>58,214</u></b>	<b><u>35,000</u></b>

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# ABBEYFIELD READING SOCIETY LIMITED(THE)

## Notes to the Financial Statements for the Period Ended 31st March 2012

### 6. Profit and loss account

	2012	2011
	£	£
Opening balance:	<b>1,166,737</b>	1,139,990
Profit or (loss) for the period:	<b>( 30,755 )</b>	26,747
Equity dividends paid:	<b>0</b>	0
Retained profit:	<b><u>1,135,982</u></b>	<b><u>1,166,737</u></b>

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