

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2016

FOR

AGNEW INVESTMENTS LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2016

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ABBREVIATED BALANCE SHEET
5TH APRIL 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	<u>683,515</u>	<u>684,647</u>
CURRENT ASSETS			
Stocks		805	800
Debtors		2,861	2,199
Cash at bank		<u>36,258</u>	<u>27,087</u>
		39,924	30,086
CREDITORS			
Amounts falling due within one year		<u>(181,140)</u>	<u>(169,094)</u>
NET CURRENT LIABILITIES		<u>(141,216)</u>	<u>(139,008)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>542,299</u>	<u>545,639</u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Revaluation reserve		437,937	437,937
Capital redemption reserve		36,868	36,868
Profit and loss account		<u>62,494</u>	<u>65,834</u>
SHAREHOLDERS' FUNDS		<u>542,299</u>	<u>545,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
5TH APRIL 2016

The financial statements were approved by the director on 4th October 2016 and were signed by:

CA Boyden - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover for the year represents gross rental income received.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & Fittings

The rate of 25% per annum - reducing balance basis

Freehold Investment Properties

No depreciation is provided in respect of the company's freehold investment properties.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The company provides for deferred taxation to take account of the excess taxation allowances claimed over the charge for depreciation on the relevant assets. No provision was necessary at 5th April 2013.

No provision has been made in these accounts for corporation tax which would become payable if freehold property was sold at a figure in excess of book cost. The directors consider the current open market value of land and buildings to be in excess of book value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6th April 2015	721,746
Additions	379
At 5th April 2016	<u>722,125</u>
DEPRECIATION	
At 6th April 2015	37,099
Charge for year	<u>1,511</u>
At 5th April 2016	<u>38,610</u>
NET BOOK VALUE	
At 5th April 2016	<u>683,515</u>
At 5th April 2015	<u>684,647</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5TH APRIL 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
5,000	Ordinary shares	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.