

AM22

Notice of move from administration to creditors' voluntary liquidation



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 6 9 8 7 0 4

Company name in full Precision Printing Plates Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice Business and Property Courts in
Manchester - Company & Insolvency List (CHD)

Court case number C R 2 0 1 9 M A N 0 0 0 1 2 8

3 Administrator's name

Full forename(s) Mike

Surname Dillon

4 Administrator's address

Building name/number Leonard Curtis

Street Riverside House

Irwell Street

Post town Manchester

County/Region

Postcode M 3 5 E N

Country


AM22

Notice of move from administration to creditors' voluntary liquidation

5	Administrator's name ①		① Other administrator Use this section to tell us about another administrator.
Full forename(s)	Andrew		
Surname	Poxon		
6	Administrator's address ②		② Other administrator Use this section to tell us about another administrator.
Building name/number	Leonard Curtis		
Street	Riverside House		
	Irwell Street		
Post town	Manchester		
County/Region			
Postcode	M 3 5 E N		
Country			
7	Appointor/applicant's name		
	Give the name of the person who made the appointment or the administration application.		
Full forename(s)	The Board of Directors		
Surname			
8	Proposed liquidator's name		
Full forename(s)	Mike		
Surname	Dillon		
Insolvency practitioner number	2 4 6 1 0		
9	Proposed liquidator's address		
Building name/number	Leonard Curtis		
Street	Riverside House		
	Irwell Street		
Post town	Manchester		
County/Region			
Postcode	M 3 5 E N		
Country			

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Notice of move from administration to creditors' voluntary liquidation

10		Proposed liquidator's name^①	
Full forename(s)	Andrew		
Surname	Poxon		
Insolvency practitioner number	8	6	2 0
		① Other liquidator Use this section to tell us about another liquidator.	
11		Proposed liquidator's address^②	
Building name/number	Leonard Curtis		
Street	Riverside House		
	Irwell Street		
Post town	Manchester		
County/Region			
Postcode	M	3	5 E N
Country			
		② Other liquidator Use this section to tell us about another liquidator.	
12		Period of progress report	
From date	d 0 8	m 0 9	y 2 0 2 0
To date	d 1 0	m 0 2	y 2 0 2 1
13		Final progress report	
		<input checked="" type="checkbox"/> I have attached a copy of the final progress report.	
14		Sign and date	
Administrator's signature	Signature X  X		
Signature date	d 1 0	m 0 2	y 2 0 2 1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Katie Parker
Company name	Leonard Curtis
Address	Riverside House
	Irwell Street
	Manchester
Post town	
County/Region	
Postcode	M 3 5 E N
Country	
DX	
Telephone	0161 831 9999

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

PRECISION PRINTING PLATES LIMITED
(IN ADMINISTRATION)

Registered Number: 00698704

Court Ref: CR-2019-MAN-000128

High Court of Justice Business and Property Courts in Manchester - Company & Insolvency List (CHD)

**Joint Administrators' final progress report in accordance
with Rules 3.53 and 18.3 of the Insolvency (England and Wales) Rules 2016**

Report period
8 September 2020 to 10 February 2021

10 February 2021

Mike Dillon and Andrew Poxon - Joint Administrators
Leonard Curtis
Riverside House, Irwell Street, Manchester M3 5EN
Tel: 0161 831 9999 Fax: 0161 831 9090
recovery@leonardcurtis.co.uk
Ref: M/56/KP/P981K/1010

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**TO: THE REGISTRAR OF COMPANIES
ALL CREDITORS
ALL MEMBERS**

1 INTRODUCTION

- 1.1 This report has been produced in accordance with Rules 3.53 and 18.3 of the Insolvency (England and Wales) Rules 2016 (“the Rules”) to provide creditors with an update on the progress of the Administration of Precision Printing Plates Limited (“the Company”) for the period from 8 September 2020 to 10 February 2021. This is the Joint Administrators’ final progress report to creditors.
- 1.2 The Administration of the Company is now for practical purposes complete. Section 10 of this report deals with how the Joint Administrators intend to bring the Administration to an end.
- 1.3 Much of the information contained in this report encompasses the whole period of the Administration. Please be aware, however, that where reference is made to “the period of this report”, this specifically means 8 September 2020 to 10 February 2021, being the period since the end of the period covered by the last progress report.

2 STATUTORY INFORMATION

- 2.1 Julien Irving and Andrew Poxon were appointed as Joint Administrators of the Company in the jurisdiction of the High Court of Justice Business and Property Courts in Manchester - Company & Insolvency List (CHD), number CR-2019-MAN-000128 on 8 March 2019. The Administration appointment was made by the Directors.
- 2.2 Mr Irving has left Leonard Curtis and has agreed to transfer the management of his insolvency caseload to other appropriate insolvency practitioners within Leonard Curtis. In accordance with Rules 12.36 and 12.37 of the Insolvency (England and Wales) Rules 2016 therefore, an application was made to Court for an Order to remove Mr Irving as Insolvency Practitioner on each of his cases and replace him with another appropriate insolvency practitioner within Leonard Curtis. The Order was granted by the Court on 17 April 2020. Accordingly, Mr Irving ceased to act as Joint Administrator of this case on 17 April 2020 and Mike Dillon was appointed in his place. Mike Dillon is licensed in the UK by the Institute of Chartered Accountants in England and Wales.
- 2.3 The Administration is being handled by the Manchester office of Leonard Curtis, which is situated at Riverside House, Irwell Street, Manchester M3 5EN.
- 2.4 The principal trading address of the Company was Philips Park Road, Beswick, Manchester M11 3FU. The business traded under its registered name.
- 2.5 The registered office address of the Company at the date of the appointment of the Joint Administrators was Philips Park Road, Beswick, Manchester M11 3FU. Following the appointment, this was changed to Tower 12, 18/22 Bridge Street, Spinningfields, Manchester M3 3BZ. Following an office relocation, on 27 December 2019 the registered address was then changed to Riverside House, Irwell Street, Manchester M3 5EN. The registered number of the Company is 00698704.
- 2.6 For the purposes of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 (as amended), it should be noted that during the period in which the Administration Order is in force, any act or function required or authorised under any enactment to be done by the Joint Administrators may be exercised by all or any of the persons holding that office.

- 2.7 The Company's main centre of operations is based in the UK. The EC Regulation on Insolvency Proceedings applies and the proceedings are main proceedings under the Regulation.

3 JOINT ADMINISTRATORS' PROPOSALS

- 3.1 Attached at Appendix A is a summary of the Joint Administrators' approved proposals for achieving one of the three statutory purposes of Administration.
- 3.2 There have been no major amendments to, or deviations from, the proposals during the course of the Administration to date.
- 3.3 The objective of the Administration is to realise property in order to make a distribution to one or more secured or preferential creditors.
- 3.4 This objective has been achieved as Bibby Financial Services Limited ("Bibby") have received a distribution in full under their Fixed Charge from debtor collections.
- 3.5 Realisations have also been sufficient to enable a distribution to the preferential creditors. This will be carried out shortly following conversion to Creditors' Voluntary Liquidation.
- 3.6 In addition it is considered that the second objective, to achieve a better result for the Company's creditors as a whole than would be likely if the Company were to be wound up (without first being in Administration), can also be achieved. As there are sufficient funds available to make a distribution to the unsecured creditors, which was not initially considered to be possible. The Company will be converted to Creditors' Voluntary Liquidation to facilitate this.

4 PROGRESS OF THE ADMINISTRATION

- 4.1 Attached at Appendix B is the Joint Administrators' receipts and payments account for the period from 8 September 2020 to 10 February 2021. Cumulative figures have also been provided to reflect transactions for the whole of the Administration period to date.

Sale of Business

- 4.2 As previously reported to creditors, the business and assets of the Company were sold on 8 March 2019 to Avocado Design Communications Limited ("the Purchaser").
- 4.3 The agreed sale consideration was £185,000, of which £30,000 was payable on completion followed by 10 monthly instalments of £14,100 and a final payment of £14,000 on 25 February 2020. The sale consideration was secured by way of a fixed and floating charge debenture over the Purchaser's assets. In addition, a personal guarantee, limited to £100,000, was provided by Mark Bent and Justin Jenkins who were directors of the Purchaser.
- 4.4 Payments have been received as specified in the sale agreement and the total sale consideration has been received in full.

Factored Book debts

- 4.5 Bibby held security by way of an all assets debenture incorporating fixed and floating charges over the Company's assets created on 6 August 2018. Bibby provided an invoice finance facility to the Company. We understood the Directors of the Company provided Personal Guarantees to Bibby. The Personal Guarantees were limited to £75,000 on a joint and several liability basis.

PRECISION PRINTING PLATES LIMITED – IN ADMINISTRATION

- 4.6 The outstanding financed debtor ledger at our appointment totalled £458,887 of which £351,983 was approved for funding.
- 4.7 The Company's indebtedness to Bibby on our appointment was £262,876. A termination charge of £24,230 was applied following our appointment. Further interest and charges were applied pursuant to the terms of the agreement.
- 4.8 Debtor collections total £352,633.90, with £288,574.16 having been paid to Bibby under their fixed charge. Bibby have been repaid in full, with the surplus balance of £64,059.74 having been received by the Joint Administrators.
- 4.9 No further realisations are anticipated in respect of the book debts.

Balance at Bank

- 4.10 The Company had 3 bank accounts with Royal Bank of Scotland Plc ("RBS"). At the date of appointment, the current account balance was £17,900.21, the suspense account balance was £14.44 and the euro account balance was €1,145.64. The total balance of £18,917.83 had been received by the Joint Administrators.
- 4.11 During the period of this report an additional sum of £378.43 has been received from RBS, in respect of a refund for an incorrect foreign exchange rate applied to the Company's account between March 2010 and May 2014, prior to the Joint Administrators appointment.
- 4.12 Total realisations from the balance of the Company's bank accounts are £19,296.26.

Vehicle Tax Refund

- 4.13 A vehicle tax refund in the sum of £208.33 was received into the Company's RBS account. The funds were transferred to the Joint Administrators' account.

Debtor Not Subject to Fixed Charge

- 4.14 £8,003.30 was received, in relation to funds paid into the Company's RBS euro account relating to debtors not subject to the invoice discounting facility with Bibby.

Bank Interest Gross

- 4.15 Bank interest in the sum of £136.82 has been received during the period of the Administration.

5 INVESTIGATIONS

- 5.1 As previously reported, following their initial assessment, no detailed investigations were considered to be required by the Joint Administrators. Nothing further has been brought to the attention of the Joint Administrators in the period of this report.

6 JOINT ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS

Pre-Administration Costs

- 6.1 On 16 May 2019, the secured creditor consented to the following pre-Administration costs and expenses being paid as an expense of the Administration:

PRECISION PRINTING PLATES LIMITED – IN ADMINISTRATION

Charged by	Services provided	Total amount charged £	Total amount paid £	Total amount unpaid £
Leonard Curtis Recovery	Carried out an assessment of the financial position with a view to establishing the appropriate insolvency procedure, providing insolvency advice to the directors and company on the available options, liaising with the secured creditors with regards the strategy, marketing the company and liaising with interested parties, negotiating and agreeing the sale of business and assets and dealing with all appointment formalities	45,954.50	45,954.50	-
Cerberus Asset Management ("CAM")	Valuation of chattel assets	15,000.00	15,000.00	-
Advantage ATO	Valuation of goodwill	3,500.00	3,500.00	-
Eversheds Sutherland	Preparing and executing the required sales and appointment documentation	15,504.32	15,348.50	-
TOTAL		79,958.82	79,803.00	-

CAM were instructed to provide a valuation of all the Company's physical assets and to market the business and assets for sale. It was identified that the pre-appointment costs of £5,000.00 agreed by the secured creditor was incorrect and should have been £15,000.00 and thus sufficient fee approval had not been obtained. We sought authority from the secured creditor to pay the additional fee of £10,000.00, which was approved on 31 January 2020.

The costs that have been paid are detailed in the receipts and payments account attached at Appendix B. It was anticipated the work carried out by Eversheds Sutherland would total £15,504.32, however, their invoice was slightly lower at £15,348.50. This has been paid in full and there are no outstanding costs to be paid.

Joint Administrators' Remuneration

- 6.2 On 16 May 2019, the secured creditor agreed that the basis of the Joint Administrators' remuneration be fixed by reference to time properly spent by them and their staff in attending to matters arising from the Administration for an amount not exceeding £149,927.50, as set out in a Fees Estimate.
- 6.3 As the Joint Administrators have realised more assets than were originally estimated and will now be in a position to make a distribution to the preferential and unsecured creditors of the Company, further approval was sought from both categories of creditor to the Joint Administrators drawing the balance of the Fees Estimate, previously approved by the secured creditor. On 29 April 2020 the preferential and unsecured creditors agreed via a Decision by Correspondence to the Joint Administrators drawing the balance of the fees estimate of £77,882.00 at that time.
- 6.4 The Joint Administrators' time costs are summarised below:

	Hours No.	Rate / hr £	Total value of time £
Time previously reported	393.9	394.30	155,316.50
Time incurred in the period to 27 January 2021	48.8	373.69	18,236.00
Total Administrators' time costs	442.7	392.03	173,552.50

- 6.5 The time charged by the Joint Administrators for the period to 27 January 2021 amounts to £18,236.00. This represents 48.8 hours at an average rate of £373.69 per hour. A summary of time costs incurred in the period is attached at Appendix C. A detailed description of work undertaken attributable to each category of time costs

and an explanation of why it was necessary for that work to be performed is also provided at Appendix C. Additional time has been spent in February 2021 finalising the Administration which has not yet been posted to the system.

- 6.6 In addition, a summary of the Joint Administrators' time costs encompassing the whole of the Administration incorporating a comparison with time costs as set out in the Joint Administrators' Fees Estimate, is attached at Appendix D.
- 6.7 You will note that time costs incurred do exceed the time as set out in the Fees Estimate. As demonstrated at Appendix D, costs attributable to each category of time generally fall within those anticipated. The areas where significant variance has occurred relate to Statutory and Review, Receipts and Payments and Liabilities.
- 6.8 Additional time spent in the category of Statutory and Review totals £11,855.00. More time than anticipated has been spent carrying out additional reviews, including an additional periodic file review during this reporting period as a result of the extension of the Administration. Additional time has been spent preparing, drafting, reviewing and issuing documents in relation to the fee ratification obtained from the preferential and unsecured creditors. Time has been spent collating and reviewing the proxy forms, liaising with creditors and recording their decisions. Initially it was anticipated there would be insufficient realisations to pay a dividend to either class of creditor in the Administration. However, following increased asset realisations it is anticipated a dividend will be payable to preferential and unsecured creditors and therefore it has been necessary to undertake additional work to obtain their consent to draw the balance of fees which was not anticipated would be required at the outset.
- 6.9 Costs in respect of Receipts and Payments have exceeded the fee estimate by £7,774.50. More time than anticipated has been spent obtaining fee approval for the pre-appointment agents' fees from the secured creditor. Additional time has also been spent completing VAT and Corporation Tax returns during the extended period of the Administration.
- 6.10 An additional £28,560.00 has been incurred in the time spent in the category of Liabilities to that which was originally envisaged in the Fees Estimate. An additional amount of time has been spent in this category drafting, reviewing and issuing the documents in relation to the extension of the term of the Administration which was not envisaged would be required at the outset, when the Fee Estimate was originally prepared. Additional time has also been spent liaising with employees and agents regards preferential claims. At the outset it was not anticipated a dividend would be payable to preferential creditors, however as a preferential dividend payment is now anticipated, it has been necessary to spend additional time in this area.
- 6.11 Further guidance may be found in "A Creditors' Guide to Administrators' Fees" (Version 4 – April 2017) which may be downloaded from:
- <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>
- 6.12 If you would prefer this to be sent to you in hard copy please contact Katie Parker of this office on 0161 831 9999.
- 6.13 To date, the remuneration drawn by the Joint Administrators totals £149,927.50 plus VAT.
- 6.14 The Joint Administrators have drawn their remuneration, as set out in the Fees Estimate, in full. The balance of time costs incurred will be written off.

Joint Administrators' Statement of Likely Expenses

- 6.15 Creditors will recall that the Joint Administrators have previously circulated a 'Statement of Likely Expenses' in this matter.

Expenses are separated into the following categories:

- (i) Standard Expenses: this category includes expenses payable by virtue of the nature of the Administration process and / or payable in order to comply with legal or regulatory requirements.

- (ii) Case Specific Expenses: this category includes expenses likely to be payable by the Joint Administrators in carrying out their duties in dealing with issues arising in a particular case. Also included within this category are costs that are directly referable to the Administration but are not paid to an independent third party (and which may include an element of allocated costs).

These are known as “Category 2 disbursements” and are subject to the approval of the creditors. On 16 May 2019, the secured creditor also approved that category 2 disbursements could be drawn by the Joint Administrators, as detailed at Appendix G.

- 6.16 A copy of the Joint Administrators’ statement of likely expenses, together with comparative details of expenses incurred during the current reporting period and confirmation as to whether those amounts are paid or unpaid is set out at Appendix E.
- 6.17 You will note that, in general, the nature and value of expenses incurred to date fall within those anticipated within the original statement of expenses.
- 6.18 Attached at Appendix G is additional information in relation to the firm’s policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade. Please be aware that the firm’s charge out rates have been amended with effect from 1 August 2019.
- 6.19 Under Rule 18.9 of the Rules, within 21 days of receipt of this report, a secured creditor, or an unsecured creditor with either the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may make a written request to the Joint Administrators for further information about remuneration or expenses set out in this report.
- 6.20 Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court, on the grounds that the basis fixed for the Joint Administrators’ remuneration is inappropriate, or the remuneration or expenses charged by the Joint Administrators are, in all the circumstances, excessive.
- 6.21 The application must be made no later than eight weeks after receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question.
- 6.22 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the Administration.

7 OUTCOME FOR CREDITORS

Secured Creditors

Bibby

- 7.1 Bibby held security by way of an all assets debenture incorporating fixed and floating charges over the Company’s assets created on 6 August 2018. Bibby provided an invoice finance facility to the Company. We understood the Directors of the Company provided personal guarantees to Bibby of £75,000 on a joint and several liability basis.
- 7.2 Debtor collections total £352,633.90, with £288,574.16 having been paid to Bibby under their fixed charge. Realisations have been sufficient to enable Bibby to be repaid in full.

Preferential Claims

- 7.3 The only categories of claims which have preferential status are those of employees in respect of wages and accrued holiday pay and certain pension contributions.

- 7.4 As previously reported, Emprove Limited (formerly EK Employment Law Consultants) (“Emprove”) estimated preferential claims in respect of accrued holiday pay may total £7,543.95.
- 7.5 It was not anticipated at the outset that there would be sufficient realisations to enable a distribution to the preferential creditors, however, due to the level of realisations achieved there are now funds available to make a distribution.
- 7.6 Preferential claims have been reviewed and are estimated to total £8,159.35. This has increased due to an arrears of wages claim received from one employee, which will rank as a preferential claim.
- 7.7 A preferential dividend has now been paid from the Company’s prior CVA and therefore a Notice of Intended Distribution will be issued to preferential creditors shortly following conversion to Creditors’ Voluntary Liquidation.

Prescribed Part

- 7.8 As the secured creditor has been repaid in full under its fixed charge, there is no requirement to set aside a prescribed part in this case.

Unsecured Non-Preferential Claims

- 7.9 It was considered on appointment that there would be insufficient funds available to enable any form of distribution to the unsecured creditors.
- 7.10 It is now considered that there are sufficient funds available to enable a distribution to unsecured creditors.
- 7.11 A distribution to unsecured creditors has now been paid in the Company’s prior CVA, the balance of the CVA claims will rank as unsecured creditors in the Administration.
- 7.12 If you have not already done so, please submit details of your claim to my office. A proof of debt form is attached at Appendix H for your ease of use.
- 7.13 All unsecured claims will be subject to agreement by a subsequently appointed Liquidator in due course.
- 7.14 From April 2017, the Joint Administrators have had the discretion to admit claims from creditors with claims under £1,000 without receiving a proof of debt. The Joint Administrators confirm that, to date, no claims have been admitted under the small claims provisions.

8 MATTERS STILL TO BE DEALT WITH

- 8.1 The following matters are still to be dealt with in the subsequent Liquidation:
- The formal agreement of preferential creditor claims and declaration of dividend;
 - The unpaid expenses will need to be defrayed; and
 - The formal agreement of unsecured creditor claims and declaration of dividend.

9 EXTENSIONS TO THE ADMINISTRATION

- 9.1 The appointment of administrators ordinarily ceases to have effect at the end of the period of one year from the date of their appointment.
- 9.2 In certain circumstances it may be necessary to extend the administrators’ term of office.

9.3 In this case, consent to a twelve-month extension of the Administration was obtained from the secured creditors of the Company and preferential creditors via a decision procedure in order to facilitate the realisation of the remaining assets, to quantify the level of preferential claims and determine if there were sufficient funds available to enable a distribution to the unsecured creditors.

9.4 No further extensions are required.

10 ENDING THE ADMINISTRATION

10.1 The Administration has now been completed. There is likely to be a dividend to unsecured creditors in this case and therefore the appropriate exit route from the Administration is to enter into Creditors' Voluntary Liquidation. Attached at Appendix J is Notice of Move from Administration to Creditors' Voluntary Liquidation. This Notice was sent to Companies House on 10 February 2021. Upon registration of this Notice by Companies House, the appointment of the Joint Administrators ceases to have effect and the appointment of the Joint Liquidators becomes effective as if a winding up resolution had been passed on that date.

10.2 The Proposals provided for the appointment of Julien Irving and Andrew Poxon as Joint Liquidators of the Company unless any other nominations for the role of Liquidator were received following receipt of the Proposals but before they were approved. No such nominations were received in this respect. As noted at paragraph 2.2 of the report, Mike Dillon replaced Julien Irving as Joint Administrator on 17 April 2020 and therefore Mike Dillon and I will act as Joint Liquidators.

10.3 The Joint Administrators are discharged from liability in respect of any action(s) of theirs as Joint Administrators immediately upon their appointment ceasing to have effect.

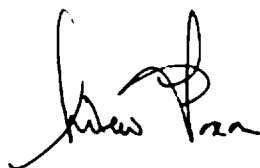
11 DATA PROTECTION

11.1 Finally, when submitting details of your claim in the administration, you may disclose personal data to the Joint Administrators. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679 as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. The Joint Administrators act as Data Controllers in respect of personal data they obtain in relation to this administration and are therefore responsible for complying with Data Protection Law in respect of any personal data they process. The Joint Administrators' privacy notice, which is attached to this report at Appendix I, explains how they process your personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

If you wish to discuss the issues raised in this report or require any additional information please contact this office.

Yours faithfully
for and on behalf of

PRECISION PRINTING PLATES LIMITED



ANDREW POXON
JOINT ADMINISTRATOR

Mike Dillon and Andrew Poxon are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales under office holder numbers 24610 and 8620, respectively

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as agents of the Company without personal liability.

SUMMARY OF JOINT ADMINISTRATORS' PROPOSALS

1. The Joint Administrators continue to manage the business, affairs and property of the Company in such a manner as they consider expedient with a view to achieving the statutory purposes of the Administration.
2. If appropriate, the Joint Administrators take any action they consider necessary with a view to the approval of a Company Voluntary Arrangement ("CVA") or Scheme of Arrangement in relation to the Company.
3. If appropriate, the Joint Administrators file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors' Voluntary Liquidation. It is further proposed that Julien Irving and/or Andrew Poxon be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them. NB. Creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after receipt of these proposals and before the proposals are approved.
4. Alternatively, if appropriate, the Joint Administrators apply to Court under Para 65(3) of Schedule B1 to the Insolvency Act 1986 (as amended) for permission to make a distribution to the unsecured creditors within the Administration.
5. In the event that there are no monies remaining to be distributed to creditors and as soon as all matters relating to the Administration have been completed, the Joint Administrators file a Notice with the Registrar of Companies that the Company should be dissolved.
6. The Joint Administrators investigate and, if appropriate, pursue any claims that they or the Company may have against any directors or former directors, other third parties, officers or former officers, advisers or former advisers of the Company.
7. The Company may be placed into compulsory liquidation in circumstances where assets are still to be realised or investigations concluded yet there will be no return to unsecured creditors. In these circumstances it is further proposed that Julien Irving and/or Andrew Poxon be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them.
8. The Joint Administrators shall do all such other things and generally exercise all of his powers as contained in Schedule 1 of the Insolvency Act 1986, as he considers desirable or expedient to achieve the statutory purpose of the Administration.

Note: references to Julien Irving are to be replaced by Mike Dillon as detailed in section 2.2 of the report.

**SUMMARY OF JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM
8 SEPTEMBER 2020 TO 10 FEBRUARY 2021**

	Estimated to realise	Previous Period	This Period	Cumulative
	£	£	£	£
RECEIPTS				
Book Debts	316,785.00	352,633.90	-	352,633.90
Goodwill	5,000.00	5,000.00	-	5,000.00
Intellectual Property	3,498.00	3,498.00	-	3,498.00
Plant and Machinery	159,500.00	159,500.00	-	159,500.00
Stock	12,000.00	12,000.00	-	12,000.00
Motor Vehicles	5,000.00	5,000.00	-	5,000.00
Business Records	1.00	1.00	-	1.00
Contracts	1.00	1.00	-	1.00
Balance at Bank	18,904.00	18,917.83	378.43	19,296.26
Road Tax Refund	208.00	208.33	-	208.33
Debtors not subject to Fixed Charge	4,701.00	8,003.30	-	8,003.30
Bank Interest Gross	-	136.82	-	136.82
	525,598.00	564,900.18	378.43	565,278.61
PAYMENTS				
Pre-Appointment Administrators Fees		(45,954.50)	-	(45,954.50)
Administrator's Remuneration		(149,927.50)	-	(149,927.50)
Debt Collection Expenses		(127.67)	-	(127.67)
Pre-Appointment Legal Fees		(15,348.50)	-	(15,348.50)
Pre-Appointment Accountancy Fees		(3,500.00)	-	(3,500.00)
Pre-Appointment Agents Fees		(15,000.00)	-	(15,000.00)
Solicitors Fees and Expenses		(10,359.50)	-	(10,359.50)
Accountancy Fees		(6,372.00)	-	(6,372.00)
Other Professional Fees		(1,400.00)	-	(1,400.00)
Disbursements - CAT1		(1,223.38)	(55.55)	(1,278.93)
Disbursements - CAT2		(22.50)	-	(22.50)
Corporation Tax		(3.41)	(22.59)	(26.00)
Book Debts Received In Error		(139.08)	-	(139.08)
Bank Interest and Charges		(25.00)	-	(25.00)
		(249,403.04)	(78.14)	(249,481.18)
DISTRIBUTIONS				
Bibby		(288,574.16)	-	(288,574.16)
BALANCE IN HAND		26,922.98	300.29	27,223.27

SUMMARY OF JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD
FROM 8 SEPTEMBER 2020 TO 27 JANUARY 2021

	Units	Cost	Average hourly rate
		£	£
Statutory and Review	50	1,827.00	365.40
Receipts and Payments	23	646.50	281.09
Insurance, Bonding and Pensions	66	2,323.50	352.05
Assets	5	208.50	417.00
Liabilities	331	12,801.50	386.75
General Administration	8	166.50	208.13
Planning and Strategy	5	262.50	525.00
	488	18,236.00	373.69

All units are 6 minutes

DESCRIPTION OF TIME SPENT BY CATEGORY

Statutory and Review

This category of activity encompasses work undertaken for both statutory and case management purposes. Whilst this work will not directly result in any monetary value for creditors, it ensures that the case is managed efficiently and resourced appropriately, which is of benefit to all creditors. The work carried out under this category has comprised the following:

- Case management reviews. Regular progress reviews have been carried out to ensure that the case is progressing as planned. During the period of this report a periodic review has been completed to ensure compliance and that all statutory requirements have been adhered to and any issues identified and actioned accordingly; and
- An internal handover review has also been conducted during the period of this report for changes in staff members dealing with the matter.

Receipts and Payments

This category of work will not result in a direct financial benefit for creditors. However, close monitoring of case bank accounts is essential to ensure that bank interest is maximised where possible, estate expenses are properly managed and kept to a minimum and amounts payable to creditors are identified and distributed promptly.

- Maintaining the Estimated Outcome Statement ("EOS"); and
- Timely completion of all post appointment tax and VAT returns.

Insurance, Bonding and Pensions

Insolvency Practitioners are obliged to comply with certain statutory requirements when conducting their cases. Some of these requirements are in place to protect company assets (see bonding matters below), whilst requirements in respect of company pension schemes are there to protect the pension funds of Company employees. Whilst there is no direct financial benefit to Company creditors in dealing with these, close control of case expenditure is crucial to delivering maximum returns to the appropriate class of creditor.

- Periodic review of bonding requirements to ensure that creditors are appropriately protected. The bond is reviewed upon each large receipt of monies into the case and also at three month intervals in accordance with best practice; and
- Liaising with Insol Group Limited in relation to the Company's pension scheme and arrears of pension scheme contributions.

Assets

- Liaising with a third party finance provider and the Purchaser in regards to collection of a motor vehicle.

Liabilities

This category of time includes both statutory and non-statutory matters.

Statutory

- Processing of claims from the Company's creditors. Time has been spent during the period of this report logging creditor proof of debt forms and recording claims received from creditors. Claims have not been formally agreed at this stage;
- Liaising with HMRC in respect of their claim in the Administration;
- Processing of claims from the Company's employees. Time has been spent liaising with Emprove in relation to employee claims and also corresponding with employees directly regarding their preferential claims;
- Reviewing preferential creditor claims in anticipation of a distribution to preferential creditors in the subsequent Liquidation; and
- Preparation and review of the Joint Administrators' Third Progress report and Final Progress report to creditors.

Non-statutory

- Dealing with enquiries from the Company's creditors. Time has been spent during the period of this report responding to creditor queries over the telephone and also replying to general written creditor correspondence; and
- Dealing with enquiries from the Company's employees.

General Administration

- Maintaining the Joint Administrators' records; and
- Dealing with general correspondence.

Planning and Strategy

- Carrying out a review of the case in anticipation of the conversion to Liquidation.

**SUMMARY OF JOINT ADMINISTRATORS' TIME COSTS
FROM 8 MARCH 2019 TO 27 JANUARY 2021
INCORPORATING A COMPARISON OF THE JOINT ADMINISTRATORS' INITIAL FEE ESTIMATE**

	FEES ESTIMATE			INCURRED TO 27 JANUARY 2021			VARIANCE
	Total		Average hourly rate	Total		Average hourly rate	Cost
	Units	Cost		Units	Cost		
	No	£	£	No	£	£	£
Statutory and Review	527	18,914.00	358.90	742	30,769.00	414.68	(11,855.0)
Receipts and Payments	241	7,643.00	317.14	425	15,417.50	362.76	(7,774.50)
Insurance, Bonding and Pensions	195	6,760.00	346.67	134	4,838.50	361.08	1,921.50
Assets	720	27,265.00	378.68	628	26,153.00	416.45	1,112.00
Liabilities	1,180	39,909.00	338.21	1,712	68,469.00	399.94	(28,560.00)
Landlords	104	3,911.00	376.06	25	1,074.00	429.60	2,837.00
Debenture Holder	102	3,891.00	381.47	31	1,369.50	441.77	2,521.50
General Administration	155	4,623.00	298.26	81	2,438.00	300.99	2,185.00
Appointment	118	3,143.00	266.36	118	3,143.00	266.36	0.00
Planning & Strategy	165	6,640.00	402.42	44	1,904.00	432.73	4,736.00
Post Appointment Creditors Decisions	486	19,166.50	394.37	396	14,536.00	367.07	4,630.50
Investigations	234	8,062.00	344.53	87	3,303.00	379.66	4,759.00
Case Specific	-	-	-	4	138.00	345.00	(138.00)
	4,227	149,927.50	354.69	4,427	173,552.50	392.03	23,625.00

All units are 6 minutes

**SUMMARY OF JOINT ADMINISTRATORS' EXPENSES
FROM 8 SEPTEMBER 2020 TO 10 FEBRUARY 2021
INCORPORATING A COMPARISON OF THE JOINT ADMINISTRATORS'
STATEMENT OF LIKELY EXPENSES**

Standard Expenses

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
AML Checks (Category 1)	Business Tax Centre	Electronic client verification	10.00	10.00	-	10.00	-
Bond Fee (Category 1)	AUA Insolvency Risk Services	Insurance bond	400.00	427.00	-	427.00	-
Document Hosting (Category 1)	Pelstar Computing	Hosting of documents for creditors	84.00	142.80	21.00	142.80	-
Software Licence Fee (Category 1)	Pelstar Computing	Case management system licence fee	87.00	87.00	-	87.00	-
Statutory Advertising (Category 1)	Courts Advertising	Advertising	85.95	85.95	-	85.95	-
Storage Costs (Category 1)	Auctus Limited	Storage of books and records	100.00	401.41	22.04	401.41	-
Postage (Category 1)	Postworks	Postage	-	1.31	1.31	1.31	-
Bank Interest & Charges	Allied Irish Bank	Bank interest & charges	-	25.00	-	25.00	-
		Total standard expenses	766.95	1,180.47	44.35	1,180.47	-

Case Specific Expenses

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Debt Collection Fees	Miss A M Murray	Costs of collection of debts	5,000.00	127.67	-	127.67	-
Legal Fees	Eversheds Sutherland	Costs of appointed Solicitors	10,000.00	10,359.50	-	10,359.50	-
Accountancy Fees	Aspect Accounting Ltd	Accountancy advice – Statement of Affairs and tax work	6,000.00	6,372.00	-	6,372.00	-
Professional Fees	EK Employment Consultants Ltd	Handling of employee claims	350.00	350.00	-	350.00	-
Professional Fees	Insol Group Limited	Costs of dealing with the pension schemes	2,000.00	1,050.00	-	1,050.00	-
Legal Fees (Category 1)	Farleys	Block transfer of IP	-	123.46	-	123.46	-
Staff Mileage (Category 2)	LC Staff	Category 2 disbursement requiring specific creditor / committee approval	50.00	22.50	-	22.50	-
		Total case specific expenses	23,400.00	18,405.13	-	18,405.13	-

ESTIMATED OUTCOME STATEMENT

	Secured £'000	Preferential £'000	Unsecured £'000
Amount available to class of creditor	353	27	19
Amount due to creditor per Estimated Financial Position	(289)	(8)	(2,030)
Estimated dividend rate (as a %)	100%	100%	0.93%

Note: The amount available to unsecured creditors is prior to the costs of liquidation which will be subject to approval by creditors in due course.

LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

The following Leonard Curtis policy information is considered to be relevant to creditors:

Staff Allocation and Charge Out Rates

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by the appropriate body of creditors that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rates given below.

The following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

6 Jan 2014 onwards	Standard	Complex	1 Aug 2019 onwards	Standard	Complex
	£	£		£	£
Director	450	562	Director	525	656
Senior Manager	410	512	Senior Manager	445	556
Manager 1	365	456	Manager 1	395	494
Manager 2	320	400	Manager 2	345	431
Administrator 1	260	325	Administrator 1	280	350
Administrator 2	230	287	Administrator 2	250	313
Administrator 3	210	262	Administrator 3	230	288
Administrator 4	150	187	Administrator 4	165	206
Support	0	0	Support	0	0

Office holders' remuneration may include costs incurred by the firm's in-house legal team, which may be used for non-contentious matters pertaining to the insolvency appointment.

Subcontractors

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Expenses

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below:

- a) Standard Expenses – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

Type	Description	Amount
AML checks	Electronic client verification in compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	£5.00 plus VAT per search

PRECISION PRINTING PLATES LIMITED – IN ADMINISTRATION

Bond / Bordereau fee	Insurance bond to protect the insolvent entity against any losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case																								
Company searches	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service																								
Document hosting	Hosting of documents for creditors/shareholders. Cost per upload, plus VAT.	<table> <tr> <th>Type</th><th>First 100</th><th>Every addtl 10</th></tr> <tr> <td>ADM</td><td>£14.00</td><td>£1.40</td></tr> <tr> <td>CVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>MVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CPL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CVA</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>BKY</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>IVA</td><td colspan="2">£10 p.a. or £25 for life of case</td></tr> </table>	Type	First 100	Every addtl 10	ADM	£14.00	£1.40	CVL	£7.00	£0.70	MVL	£7.00	£0.70	CPL	£7.00	£0.70	CVA	£10.00	£1.00	BKY	£10.00	£1.00	IVA	£10 p.a. or £25 for life of case	
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ADM	£14.00	£1.40																								
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CVA	£10.00	£1.00																								
BKY	£10.00	£1.00																								
IVA	£10 p.a. or £25 for life of case																									
Postage	Cost of posting documents in connection with a case to external recipients	Calculated in accordance with Royal Mail Hybrid Mail rates and dependent on whether the document is sent by first or second class post.																								
Post re-direction	Redirection of post from Company's premises to office-holders' address	0-3 months £216.00 3-6 months £321.00 6-12 months £519.00																								
Software Licence fee	Payable to software provider for use of case management system	£87.00 plus VAT per case																								
Statutory advertising	Advertising of appointment, notice of meetings etc. - London Gazette - Other	£91.80 - £102.00 plus VAT per advert Dependent upon advert and publication																								
Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges																								

- b) Case-specific expenses – this category includes expenses (other than office-holders' fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include:

Type	Description	Amount
Agents' fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of externally appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions.	Time costs plus disbursements plus VAT
Other disbursements	See disbursements section below	See disbursements section below

Disbursements

Included within both of the above categories of expenses are disbursements, being amounts paid firstly by Leonard Curtis on behalf of the insolvent entity and then recovered from the entity at a later stage. These are described as Category 1 and Category 2 disbursements.

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, external room hire, storage, postage, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:
- | | |
|-----------------------------------|--------------|
| Storage of office files (6 years) | £30 per box |
| Business mileage | 45p per mile |

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.

Proof of Debt – General Form
Relevant date: 8 March 2019

Please e-mail completed form to:

claims.manchester@leonardcurtis.co.uk quoting ref: P981K/KP/PROOF

Name of Company in Administration:

Precision Printing Plates Limited

Company registered number:

00698704

1. Name of creditor (if a company, provide registration number)

2. Correspondence address of creditor (including email address)

3. Total amount of claim (£) at relevant date (include any Value Added Tax)

4. If amount in 3 above includes outstanding uncapitalised interest, state amount (£)

5. Details of how and when the debt was incurred (if you need more space attach a continuation sheet to this form)

6. Details of any security held, the value of the security and the date it was given

7. Details of any reservation of title claimed in respect of goods supplied to which the debt relates

PRECISION PRINTING PLATES LIMITED – IN ADMINISTRATION

8. Details of any document by reference to which the debt relates

9. Signature of creditor (or person authorised to act on the creditor's behalf)

10. Date of signing:

11. Address of person signing (if different from 2 above)

12. Name in BLOCK LETTERS

13. Position with, or relation to, creditor

Notes:

1. There is no need to attach them now but the office-holder may ask you to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.
2. This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office-holder. If completing on behalf of a company, please state your relationship to the company.
3. **Please e-mail completed form to:**

claims.manchester@leonardcurtis.co.uk quoting ref: P981K/KP/PROOF

**LEONARD CURTIS
PRIVACY NOTICE FOR CREDITORS**

Information we collect and hold about you

By requesting details of your claim in this insolvency, we may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation ("the GDPR"). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide us with the information we require, this may adversely affect our ability to deal with your claim, but we would ask you not to submit more Personal Data than we request from you.

Legal justification for processing your Personal Data

The processing of your Personal Data by us is necessary to enable us to comply with legal obligations under the Insolvency Act 1986 and associated legislation which we are subject to as Insolvency Practitioners.

How we use your information

All information you supply to us is required to enable us to comply with our duties under the Insolvency Act 1986 and associated legislation. It will be used to enable us to assess the extent of the insolvent entity's liabilities, to allow you to vote on any decision procedures, to enable us to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

Who we share your information with

We may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under insolvency legislation.

We may share some of your information with our Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist us with our duties where required. We will only share your information with our Data Processors if we require their specialist advice. All of our Data Processors are subject to written contracts with us to ensure that your Personal Data is processed only in accordance with the GDPR.

How long will we hold your Personal Data for?

We will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable us to deal with any queries which might arise. Our Records Management Policy requires us to destroy our physical files 6 years after closure of the case. Electronic data files will be removed from our Case Management System 6 years after conclusion of the case but may be held on our server for a longer period of time but with restricted access.

Your rights in respect of your Personal Data

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way we process your Personal Data or to object to its processing. You should be aware however that we may not be able to comply with your request if this would affect our ability to comply with our legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data we hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer that Data to another organisation in a way that is not too onerous to upload the Data.

Your right to complain

You have the right to be confident that we are handling your Personal Data responsibly and in line with good practice. If you have a concern about the way we are handling your Personal Data you should contact our Privacy Manager in the first instance.

If you are unable to resolve your concerns with us, you have the right to complain to the Information Commissioners' Office. The Information Commissioner can be contacted at Wycliffe House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

Contacting us

If you have any questions relating to the processing of your Personal Data, please write to our Privacy Manager at Leonard Curtis, 5th Floor, Grove House, 248A Marylebone Road, London NW1 6BB Alternatively our Privacy Manager can be contacted by telephone on 0207 535 7000 or by email: privacy@leonardcurtis.co.uk.

Data Controller: LEONARD CURTIS

NOTICE OF MOVE FROM ADMINISTRATION TO CREDITORS' VOLUNTARY LIQUIDATION

AM22

Notice of move from administration to creditors' voluntary liquidation



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 6 9 8 7 0 4

Company name in full Precision Printing Plates Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice Business and Property Courts in
Manchester - Company & Insolvency List (CHD)

Court case number C R 2 0 1 9 M A N 0 0 0 1 2 8

3 Administrator's name

Full forename(s) Mike

Surname Dillon

4 Administrator's address

Building name/number Leonard Curtis

Street Riverside House

Irwell Street

Post town Manchester

County/Region

Postcode M 3 5 E N

Country


AM22

Notice of move from administration to creditors' voluntary liquidation

5	Administrator's name ①	
Full forename(s)	Andrew	① Other administrator Use this section to tell us about another administrator.
Surname	Poxon	
6	Administrator's address ②	
Building name/number	Leonard Curtis	② Other administrator Use this section to tell us about another administrator.
Street	Riverside House	
	Irwell Street	
Post town	Manchester	
County/Region		
Postcode	M 3 5 E N	
Country		
7	Appointor/applicant's name	
	Give the name of the person who made the appointment or the administration application.	
Full forename(s)	The Board of Directors	
Surname		
8	Proposed liquidator's name	
Full forename(s)	Mike	
Surname	Dillon	
Insolvency practitioner number	2 4 6 1 0	
9	Proposed liquidator's address	
Building name/number	Leonard Curtis	
Street	Riverside House	
	Irwell Street	
Post town	Manchester	
County/Region		
Postcode	M 3 5 E N	
Country		

AM22

Notice of move from administration to creditors' voluntary liquidation

10		Proposed liquidator's name^①	
Full forename(s)	Andrew		
Surname	Poxon		
Insolvency practitioner number	8	6	2 0
		① Other liquidator Use this section to tell us about another liquidator.	
11		Proposed liquidator's address^②	
Building name/number	Leonard Curtis		
Street	Riverside House		
	Irwell Street		
Post town	Manchester		
County/Region			
Postcode	M	3	5 E N
Country			
		② Other liquidator Use this section to tell us about another liquidator.	
12		Period of progress report	
From date	d 0 8	m 0 9	y 2 0 2 0
To date	d 1 0	m 0 2	y 2 0 2 1
13		Final progress report	
		<input checked="" type="checkbox"/> I have attached a copy of the final progress report.	
14		Sign and date	
Administrator's signature	Signature X  X		
Signature date	d 1 0	m 0 2	y 2 0 2 1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Katie Parker**

Company name **Leonard Curtis**

Address **Riverside House**

Irwell Street

Manchester

Post town

County/Region

Postcode **M 3 5 E N**

Country

DX

Telephone **0161 831 9999**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse