

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

FOR

AA & SJ FAULKNER LIMITED

FRIDAY



\*AWJCFM46\*

A19

30/07/2010

399

COMPANIES HOUSE

**AA & SJ FAULKNER LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 April 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**AA & SJ FAULKNER LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 April 2010**

**DIRECTORS:**

D A Faulkner  
Mrs HV Faulkner

**SECRETARY:**

Mrs HV Faulkner

**REGISTERED OFFICE**

Hilltop Farm  
Newton  
Frodsham  
Cheshire  
WA6 6TA

**REGISTERED NUMBER:**

696466 (England and Wales)

**ACCOUNTANTS**

Drabble & Co  
Chartered Accountants  
1 Wellington Road  
Bollington  
Cheshire  
SK10 5JR

**BANKERS:**

National Westminster Bank Plc  
23 Sankey Street  
Warrington  
Cheshire  
WA1 1XH

**AA & SJ FAULKNER LIMITED****ABBREVIATED BALANCE SHEET****30 April 2010**

	Notes	30 4 10 £	£	30 4 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		46,270		38,164
Investments	3		427		424
			<u>46,697</u>		<u>38,588</u>
<b>CURRENT ASSETS</b>					
Stocks		8,950		38,471	
Debtors		14,616		15,129	
		<u>23,566</u>		<u>53,600</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	109,669		131,460	
<b>NET CURRENT LIABILITIES</b>			<u>(86,103)</u>		<u>(77,860)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(39,406)</u>		<u>(39,272)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		13,008		10,732
<b>NET LIABILITIES</b>			<u>(52,414)</u>		<u>(50,004)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		11,530		11,530
Profit and loss account			<u>(63,944)</u>		<u>(61,534)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(52,414)</u>		<u>(50,004)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**AA & SJ FAULKNER LIMITED**

**ABBREVIATED BALANCE SHEET - continued**

**30 April 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 June 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D A Faulkner', with a stylized, cursive script.

D A Faulkner - Director

The notes form part of these abbreviated accounts

## AA & SJ FAULKNER LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 30 April 2010

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery                      - 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2009	222,185
Additions	49,229
Disposals	(36,204)
	<hr/>
At 30 April 2010	235,210
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2009	184,021
Charge for year	27,744
Eliminated on disposal	(22,825)
	<hr/>
At 30 April 2010	188,940
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2010	46,270
	<hr/>
At 30 April 2009	38,164
	<hr/>

**AA & SJ FAULKNER LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 April 2010**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 May 2009	424
Additions	90
Disposals	(87)
	<hr/>
At 30 April 2010	427
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2010	427
	<hr/>
At 30 April 2009	424
	<hr/>

**4 CREDITORS**

Creditors include an amount of £48,257 (30 4 09 - £60,906) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30 4 10 £	30 4 09 £
11,530	Ordinary	£1	<u>11,530</u>	<u>11,530</u>