

REGISTERED NUMBER: 00696466 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

AA & SJ FAULKNER LIMITED

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For The Year Ended 30 April 2013

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AA & SJ FAULKNER LIMITED

COMPANY INFORMATION

For The Year Ended 30 April 2013

DIRECTORS:

D A Faulkner
Mrs HV Faulkner
Miss K H Faulkner

SECRETARY:

Mrs HV Faulkner

REGISTERED OFFICE:

Hilltop Farm
Newton
Frodsham
Cheshire
WA6 6TA

REGISTERED NUMBER:

00696466 (England and Wales)

ACCOUNTANTS:

Drabble & Co
Chartered Accountants
1 Wellington Road
Bollington
Cheshire
SK10 5JR

BANKERS:

National Westminster Bank Plc
23 Sankey Street
Warrington
Cheshire
WA1 1XH

ABBREVIATED BALANCE SHEET

30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		65,759		20,844
CURRENT ASSETS					
Stocks		6,750		8,900	
Debtors		<u>24,240</u>		<u>24,519</u>	
		30,990		33,419	
CREDITORS					
Amounts falling due within one year	3	<u>131,045</u>		<u>125,685</u>	
NET CURRENT LIABILITIES			<u>(100,055)</u>		<u>(92,266)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,296)</u>		<u>(71,422)</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>32,900</u>		<u>2,317</u>
NET LIABILITIES			<u>(67,196)</u>		<u>(73,739)</u>
CAPITAL AND RESERVES					
Called up share capital	4		11,530		11,530
Profit and loss account			<u>(78,726)</u>		<u>(85,269)</u>
SHAREHOLDERS' FUNDS			<u>(67,196)</u>		<u>(73,739)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 June 2013 and were signed on its behalf by:

D A Faulkner - Director

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	225,942
Additions	75,100
Disposals	(34,950)
At 30 April 2013	<u>266,092</u>
DEPRECIATION	
At 1 May 2012	205,098
Charge for year	20,498
Eliminated on disposal	(25,263)
At 30 April 2013	<u>200,333</u>
NET BOOK VALUE	
At 30 April 2013	<u>65,759</u>
At 30 April 2012	<u>20,844</u>

3. CREDITORS

Creditors include an amount of £ 79,428 (30.4.12 - £ 24,983) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 April 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
11,530	Ordinary	£1	<u>11,530</u>	<u>11,530</u>

STATEMENT BY THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AA & SJ FAULKNER LIMITED

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
prepare financial statements which give a true and fair view of the state of the company as at 30 April 2013 and of its
- profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008);
and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to
the financial statements.

ON BEHALF OF THE BOARD:

D A Faulkner - Director

5 June 2013

CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AA & SJ FAULKNER LIMITED

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 30 April 2013 on pages nil to nil, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement on page . You consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 30 April 2013 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Drabble & Co
Chartered Accountants
1 Wellington Road
Bollington
Cheshire
SK10 5JR

5 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.