Registered Number 00696466

AA & SJ Faulkner Limited

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
Hilltop Farm
Newton
Frodsham
Cheshire
WA6 6TA

Reporting Accountants:
Drabble & Co
Chartered Accountants
1 Wellington Road
Bollington
Cheshire
SK10 5JR

Bankers:
National Westminster Bank Plc
23 Sankey Street
Warrington
Cheshire
WA1 1XH

AA & SJ Faulkner Limited **Registered Number 00696466**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		20,844		35,962
			20,844		35,962
Current assets					
Stocks		8,900		7,250	
Debtors		24,519		21,515	
Total current assets		33,419		28,765	
Creditors: amounts falling due within one year	3	(125,685)		(137,291)	
Net current assets (liabilities)			(92,266)		(108,526)
Total assets less current liabilities			(71,422)		(72,564)
Creditors: amounts falling due after more than one year	3		(2,317)		(8,130)
Total net assets (liabilities)			(73,739)		(80,694)
Capital and reserves					
Called up share capital	4		11,530		11,530
Profit and loss account			(85,269)		(92,224)
Shareholders funds			(73,739)		(80,694)

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2012

And signed on their behalf by:
D A Faulkner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	224,266
Additions	3,860
Disposals	(2,184)
At 30 April 2012	225,942
Depreciation	
At 01 May 2011	188,304
Charge for year	18,978

On disposals	-	(2,184)
At 30 April 2012	-	205,098

Net Book Value

At 30 April 2012		20,844
At 30 April 2011	-	35,962

3 **Creditors**

	2012	2011
	£	£
Secured Debts	24,983	36,160

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
11530 Ordinary shares of £1 each	11,530	11,530