

REGISTERED NUMBER: 00696337 (England and Wales)

**THE BRITAIN-RUSSIA CENTRE AND  
THE BRITISH EAST-WEST CENTRE**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**



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FOR THE YEAR ENDED 31 MARCH 2020**

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**THE BRITAIN-RUSSIA CENTRE**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTOR:**

G J Cromwell

**SECRETARY:**

E A Hawksley Cromwell

**REGISTERED OFFICE:**

C/o RBCC  
11 Belgrave Road  
London  
London  
SW1V 1RB

**REGISTERED NUMBER:**

00696337 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	5	29	268,029
Cash at bank and in hand		628,716	678,505
		<u>628,745</u>	<u>946,534</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	37,336	319,004
<b>NET CURRENT ASSETS</b>		<u>591,409</u>	<u>627,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>591,409</u>	<u>627,530</u>
<b>RESERVES</b>			
Income and expenditure account		591,409	627,530
		<u>591,409</u>	<u>627,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 11 June 2020 and were signed by:



G J Cromwell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

The Britain-Russia Centre is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Income represents grants received relating to projects which are complete.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost and 15% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange prevailing at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange prevailing at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Operating leases**

Rentals payable under operating leases are charged to the income statement on an accruals basis.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

**4. PROPERTY, PLANT AND EQUIPMENT**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2019  
and 31 March 2020

4,002

**DEPRECIATION**

At 1 April 2019  
and 31 March 2020

4,002

**NET BOOK VALUE**

At 31 March 2020

-

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Debtors	-	268,000
Prepayments	29	29
	<u>29</u>	<u>268,029</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	15,242	137,729
Taxation	935	781
Other taxes and social security	2,339	2,215
Other creditors	17,521	18,707
Accruals and deferred income	1,299	159,572
	<u>37,336</u>	<u>319,004</u>