

**Registered Number 00694758**

**ABBNEYFIELD TUNBRIDGE WELLS SOCIETY LIMITED(THE)**

**Abbreviated Accounts**

**30 September 2016**

**ABBNEYFIELD TUNBRIDGE WELLS SOCIETY LIMITED(THE)**

Abbreviated Balance Sheet as at 30 September 2016

Registered Number 00694758

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	3	1,037,528	943,956
Investments	4	500,000	500,000
		<u>1,537,528</u>	<u>1,443,956</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		562,955	-
Investments		913	1,322
Cash at bank and in hand		60,111	863,348
		<u>623,979</u>	<u>864,670</u>
<b>Prepayments and accrued income</b>		-	1,787
<b>Creditors: amounts falling due within one year</b>	5	(2,161,507)	(21,664)
<b>Net current assets (liabilities)</b>		<u>(1,537,528)</u>	<u>844,793</u>
<b>Total assets less current liabilities</b>		<u>0</u>	<u>2,288,749</u>
<b>Creditors: amounts falling due after more than one year</b>	5	0	(122,402)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>0</u>	<u>2,166,347</u>
<b>Reserves</b>			
Revaluation reserve		0	102,150
Other reserves		-	260,428
Income and expenditure account		-	1,803,769
<b>Members' funds</b>		<u>0</u>	<u>2,166,347</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 June 2017

And signed on their behalf by:

**C E J Allanson, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015), applicable accounting standards and the Companies Act 2006.

**Turnover policy**

All income is included in the Statement of Financial Activities when the Society has entitlement to the funds, probability of receipt and the amount can be measured with sufficient reliability.

**Tangible assets depreciation policy**

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold properties (excluding land) - 1% straight line

Fixtures fittings and equipment - 10% straight line

**Valuation information and policy**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Other accounting policies**

On 30 September 2016 the Abbeyfield Tunbridge Wells Society completed a transfer of engagements to Abbeyfield South Downs Limited. The net assets at the date of transfer were:

Fixed assets 1,037,528

Fixed assets investments 500,000

Debtors 562,955

Current asset investments 913

Cash at bank 60,111

Creditors (828)

Total 2,160,679

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	1,097,742
Additions	110,298
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2016	<u>1,208,040</u>
<b>Depreciation</b>	
At 1 October 2015	153,786
Charge for the year	16,726
On disposals	0
At 30 September 2016	<u>170,512</u>
<b>Net book values</b>	
At 30 September 2016	<u>1,037,528</u>
At 30 September 2015	<u>943,956</u>

The net book value of freehold properties includes £284,053 in respect of Angus Lodge Trust. Depreciation of £1,861 was charged against this asset in the year.

### 4 Fixed assets Investments

The Trustees have undertaken reviews of the valuation of the property at 8 Cadogan Gardens, Tunbridge Wells at each balance sheet date based on the original purchase price of £397,850 adjusted for changes in house price indices and a general review of market conditions.

### 5 Creditors

	2016	2015
	£	£
Secured Debts	0	135,395
Instalment debts due after 5 years	0	66,792
Non-instalment debts due after 5 years	0	0

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