

Registered Number: 00694315

England and Wales

J & B Wootton Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

J & B Wootton Limited
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J & B Wootton Limited
Chartered Accountants' Report
For the year ended 31 March 2014

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of J & B Wootton Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of J & B Wootton Limited, as a body, in accordance with the terms of our engagement letter dated 21 May 2011. Our work has been undertaken solely to prepare for your approval the accounts of J & B Wootton Limited and state those matters that we have agreed to state to the Board of Directors of J & B Wootton Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J & B Wootton Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that J & B Wootton Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of J & B Wootton Limited. You consider that J & B Wootton Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of J & B Wootton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

S F Brocklehurst & Co
Forest Lodge
Forest Road
Pyrford
Surrey
GU22 8NA

Dated: 12 August 2014

J & B Wootton Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	340,000	340,000
		340,000	340,000
Current assets			
Debtors		3,439	-
Cash at bank and in hand		28,423	35,531
		31,862	35,531
Creditors: amounts falling due within one year		(78,693)	(83,208)
Net current liabilities		(46,831)	(47,677)
Total assets less current liabilities		293,169	292,323
Provisions for liabilities		(54,978)	(54,978)
Net assets		238,191	237,345
Capital and reserves			
Called up share capital	3	80	80
Reserves		206,823	206,823
Profit and loss account		31,288	30,442
Shareholders funds		238,191	237,345

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

J M Wootton Director

Date approved by the board: 12 August 2014

J & B Wootton Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

J & B Wootton Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2013	340,000
At 31 March 2014	340,000
Net book values	
At 31 March 2014	340,000
At 31 March 2013	340,000

The original cost of the freehold investment property was £78,189. The director does not consider the value has materially changed since the last valuation, which was carried out on 27.10.1978, as the rental income has remained the same.

3 Share capital

	2014	2013
Allotted called up and fully paid	£	£
80 Ordinary shares of £1.00 each	80	80
	80	80

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.