

Registered Number: 00694315

England and Wales

J & B Wootton Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

J & B Wootton Limited  
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J & B Wootton Limited  
Chartered Accountants' Report  
For the year ended 31 March 2012

**Chartered Accountants' Report to the Board of Directors**

In accordance with the engagement letter dated 21 May 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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S F Brocklehurst & Co  
Forest Lodge  
Forest Road  
Pyrford  
Surrey  
GU22 8NA

**Dated:** 12 May 2012

Registered Number :00694315

**J & B Wootton Limited**  
**Abbreviated Balance Sheet**  
**As at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	340,000	340,000
		<b>340,000</b>	<b>340,000</b>
<b>Current assets</b>			
Debtors	3	323	-
Cash at bank and in hand		39,076	42,153
		<b>39,399</b>	<b>42,153</b>
<b>Creditors: amounts falling due within one year</b>		(87,579)	(86,502)
<b>Net current liabilities</b>		<b>(48,180)</b>	<b>(44,349)</b>
<b>Total assets less current liabilities</b>		<b>291,820</b>	<b>295,651</b>
<b>Provisions for liabilities</b>		(54,978)	(54,978)
<b>Net assets</b>		<b>236,842</b>	<b>240,673</b>
<b>Capital and reserves</b>			
Called up share capital	4	80	80
Reserves		206,823	206,823
Profit and loss account		29,939	33,770
<b>Shareholders funds</b>		<b>236,842</b>	<b>240,673</b>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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J M Wootton Director

Date approved by the board: 12 May 2012

**J & B Wootton Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2012**

**1 Accounting Policies****Basis of accounting**

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents receivable.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

**Investment properties**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

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**2 Tangible fixed assets**

**Tangible fixed  
assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	340,000
At 31 March 2012	<b>340,000</b>
<b>Net book values</b>	
At 31 March 2012	<b>340,000</b>
At 31 March 2011	<b>340,000</b>

The original cost of the freehold investment property was £78,189. The last valuation was carried out on 27.10.1978.

**3 Debtors:**

Debtors include an amount of £323 (2011: £0) falling due after more than one year

**4 Share capital**

	<b>2012</b>	<b>2011</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
80 Ordinary shares of £1.00 each	80	80
	<b>80</b>	<b>80</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.